

BOILER AND PRESSURE PLANT INSURANCE

PROSPECTUS

Introduction

The policy broadly covers boilers and other pressure vessels, both fired and unfired against losses due to explosion or collapse.

What is covered?

The policy covers damage due to Explosion, Implosion, Collapse leading to the

- Damage to the boilers & pressure vessels.
- Damage to Surrounding property, up to fixed limits, arising due to explosion & collapse of the pressure plant during normal course of working
- Third party legal liability, up to fixed limits, arising due to
 - Death or bodily injury to third parties.
 - Damage to property of third parties (not held in trust or on commission) caused by and solely due to explosion or collapse occurring in the course of ordinary working.

What is not covered?

Loss or damage resulting from:

- Fire, lightning, Inundation, Flood, Storm, Earthquake, Subsidence, landslide Chemical Explosion, Burglary and Theft, Impact by land borne/water borne craft
- Wear and Tear, Faults or defects existing at the time of commencement of insurance which ought to have been or were known to you, Faults or defect for which the supplier is responsible either by law or under contract
- War or warlike operations, Nuclear reaction, radiation or radioactive contamination
- Loss damage and/or liability resulting from osverload experiments or tests
- The failure of individual tubes in Boilers of the water tube locomotive or other multi tubular types, in Super heaters or in Economizers
- Willful acts or Gross negligence on the part of you or your representatives

This Prospectus

This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the **Boiler and Pressure Plant insurance Policy** document. You must read the policy document to know the insurance cover fully. You can get a copy of Boiler and Pressure Plant insurance **Policy** from Our branch or from Our website <u>https://general.futuregenerali.in</u>. For legal interpretation, the policy document will hold.

Redressal of Grievance

In case of any grievance, the Insured Person may contact the company through Website: <u>https://general.futuregenerali.in/</u> Toll Free Number: 1800-220-233 / 1860-500-3333 / 022-67837800 Email: <u>fgcare@futuregenerali.in</u> Courier: Grievance Redressal Cell, Future Generali India Insurance Company Ltd.



Lodha I - Think Techno Campus, B Wing –2nd Floor, Pokhran Road - 2, Off Eastern Express Highway Behind TCS, Thane West - 400607

Insured Person may also approach the grievance cell at any of the company's branches with the details of grievance. If Insured Person is not satisfied with the redressal of grievance through one of the above methods, Insured Person may contact the grievance officer at fggro@futuregenerali.in or call at: 7900197777

For updated details of grievance officer, kindly refer to the link:

https://general.futuregenerali.in/general-insurance/pdf/Grievance_Redressal_Procedures.pdf

If Insured Person is not satisfied with the redressal of grievance through above methods, the Insured Person may also approach the office of Insurance Ombudsman of the respective area/region for redressal of grievance as per Insurance Ombudsman Rules 2017.

Grievance may also be lodged at IRDAI Integrated Grievance Management System - https:/igms.irda.gov.in/

About Our Company

<u>Future Generali India Insurance Company Limited</u> is a joint venture between the Generali Group, a 190year-old legacy global insurance business with a majority 74% stake, and the Future Group. The Company was set up in 2006 with the objective of providing retail, commercial, personal, and rural insurance solutions to individuals and corporates, in order to help them manage and mitigate risks. FGII broke even in FY 13-14 - a landmark achievement in just six years of operations.

Today, with over Rs. 5,700 Crore of assets under management in FY 2022, Gross Written Premium of Rs. 4,210.35 Crore and claim settlement ratio of 93%, Future Generali India Insurance has firmly established its credentials in the insurance segment. Currently amongst India's top 10 private general insurance players, Future Generali became a 'Great Place to Work' certified company for the 4th time in a row (November 2022–November 2023) as per prestigious Great Place to Work® Institute. The company is the proud recipient of several awards and recognition, the most recent being the Golden Peacock Awards 2022 for Excellence in Corporate Governance and The Economic Times Best Brands Awards 2022.

For Any claims related enquiries, please contact us at the following address Email-<u>fgcare@futuregenerali.in.</u> Call us at 1800-220-233(toll free), 1860-500-3333, 022-67837800

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Care Line:- 1800-220-233 (toll free), 1860-500-3333, 022-67837800
Fax: 022-4097 6900 | Email: fgcare@futuregenerali.in.
Website: https://general.futuregenerali.in/ (IRDAI Regn. No.: 132)
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SECTION 41 OF INSURANCE ACT, 1938-PROHIBITION OF REBATES:

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs Rupees.