

## **MACHINERY BREAKDOWN INSURANCE**

### **PROSPECTUS**

#### **Introduction**

This policy provides breakdown cover to a diverse spectrum of machinery and equipment in commercial/manufacturing facilities. Cover is given only to machinery/equipment which are mentioned in the policy schedule and are in use or at rest at the covered location. Also cover is extended to machinery which is being dismantled for cleaning / overhauling or in course of these operations, being shifted within covered location or being re-erected subsequently, in covered location.

#### **What is covered?**

- Fire / Lightning.
- Explosion / Implosion.
- Aircraft Damage.
- Riot, Strike, Malicious Damages.
- Storm, Tempest, Cyclone, Typhoon, Hurricane, Tornado, Flood, Inundation
- Impact damage
- Subsidence, Landslide and Rockslide
- Missile Testing operations
- Bush Fire
- Bursting and/or overflowing of Water Tanks, Apparatus and Pipes
- Leakage from Automatic Sprinkler Installations

#### **What is not covered?**

The Company will not be liable under the Policy in respect of loss or damage due to

- Loss of or damage caused due to Fire, Lightning, Explosion, Theft, Subsidence, Landslide, Flood, Inundation, Storm, Tempest, Earthquake and Volcanic Eruption or any other Act of God perils.
- War, Nuclear Perils
- Over load experiment or test requiring the imposition of abnormal conditions
- Gradually developing flaws, defects, cracks or partial fractures, Deterioration of or wearing away / out of any part of machinery
- Wilful or gross negligence of insured  Faults or defects existing at the time of inception of policy
- Consequential Loss
- Excess stated in the Schedule
- Damage for which the manufacturer or supplier or repairer of the property is responsible either by law or contract.

#### **This Prospectus**

This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the **Machinery Breakdown Insurance Policy** document. You must read the policy document to know the insurance cover fully. You can get a copy of Machinery

Breakdown Insurance **Policy** from Our branch or from Our website <https://general.futuregenerali.in>. For legal interpretation, the policy document will hold.

### **Redressal of Grievance**

In case of any grievance, the Insured Person may contact the company through

Website: <https://general.futuregenerali.in/>

Toll Free Number: 1800-220-233 / 1860-500-3333 / 022-67837800

Email: [fgcare@futuregenerali.in](mailto:fgcare@futuregenerali.in)

Courier: Grievance Redressal Cell, Future Generali India Insurance Company Ltd.

Lodha I - Think Techno Campus, B Wing –2nd Floor, Pokhran Road - 2, Off Eastern Express Highway Behind TCS, Thane West - 400607

Insured Person may also approach the grievance cell at any of the company's branches with the details of grievance. If Insured Person is not satisfied with the redressal of grievance through one of the above methods, Insured Person may contact the grievance officer at [fggro@futuregenerali.in](mailto:fggro@futuregenerali.in) or call at: 7900197777

For updated details of grievance officer, kindly refer to the link:

[https://general.futuregenerali.in/general-insurance/pdf/Grievance\\_Redressal\\_Procedures.pdf](https://general.futuregenerali.in/general-insurance/pdf/Grievance_Redressal_Procedures.pdf)

If Insured Person is not satisfied with the redressal of grievance through above methods, the Insured Person may also approach the office of Insurance Ombudsman of the respective area/region for redressal of grievance as per Insurance Ombudsman Rules 2017.

Grievance may also be lodged at IRDAI Integrated Grievance Management System - <https://igms.irda.gov.in/>

### **About Our Company**

[Future Generali India Insurance Company Limited](#) is a joint venture between the Generali Group, a 190-year-old legacy global insurance business with a majority 74% stake, and the Future Group. The Company was set up in 2006 with the objective of providing retail, commercial, personal, and rural insurance solutions to individuals and corporates, in order to help them manage and mitigate risks. FGII broke even in FY 13-14 - a landmark achievement in just six years of operations.

Today, with over Rs. 5,700 Crore of assets under management in FY 2022, Gross Written Premium of Rs. 4,210.35 Crore and claim settlement ratio of 93%, Future Generali India Insurance has firmly established its credentials in the insurance segment. Currently amongst India's top 10 private general insurance players, Future Generali became a 'Great Place to Work' certified company for the 4th time in a row (November 2022–November 2023) as per prestigious Great Place to Work® Institute. The company is the proud recipient of several awards and recognition, the most recent being the Golden Peacock Awards 2022 for Excellence in Corporate Governance and The Economic Times Best Brands Awards 2022.

For Any claims related enquiries, please contact us at the following address

Email- [fgcare@futuregenerali.in](mailto:fgcare@futuregenerali.in).

Call us at 1800-220-233(toll free), 1860-500-3333, 022-67837800



Future Generali India Insurance Company Limited,  
Corp. and Regd. Office: Unit No. 801 & 802, Tower C, 247 Embassy Park, LBS Marg, Vikhroli (West),  
Mumbai - 400083  
CIN: U66030MH2006PLC165287  
Care Line:- 1800-220-233 (toll free), 1860-500-3333, 022-67837800  
Fax: 022-4097 6900 | Email: [fgcare@futuregenerali.in](mailto:fgcare@futuregenerali.in).  
Website: <https://general.futuregenerali.in/> (IRDAI Regn. No.: 132)  
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#### **SECTION 41 OF INSURANCE ACT, 1938-PROHIBITION OF REBATES:**

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs Rupees.

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