

Secure Premium Policy Wordings

1. PREAMBLE

This Rider is issued by Future Generali India Insurance Company Limited (hereinafter referred to as 'We', 'Insurer', 'Our', 'Company', 'FGIL' or 'Us') in favour of the Policyholder (hereinafter referred to as 'You' or 'Your'), as identified in the Rider Schedule, in order to cover the Insured Persons, as named in the Rider Schedule. This Rider is based on the information, statements and declarations provided in the Proposal Form by You and is subject to receipt of the requisite premium by Us.

2. OPERATIVE CLAUSE

This Rider will freeze the premium amount in the Base Policy, across all age groups under the subject insurance product, until there is a claim arising out of the Base Policy and such claim being settled by Us. In the event that a claim occurs during the policy period and is settled by Us, the freeze on the premium amount shall cease to exist and the subsequent renewals shall be done by charging premium as per the Insured's age/ age band at the time of such renewal.

Provided further that the benefit under this Rider shall be subject to the terms of coverage, exclusions, conditions, and definitions contained herein and in the Base Policy.

3. DEFINITIONS

The terms defined below and at other junctures in this Rider have the same meaning as ascribed to them, wherever they appear in this Rider. Where the context so requires, references to the singular shall include references to the plural. References to the male includes the female and other genders, and references to any statutory enactment includes subsequent changes to the same.

3.1 Standard Definitions

All the standard definitions, as stand mentioned in the Base Policy that You have opted for, are applicable to this Rider Policy as-is.

3.2 Specific Definitions

3.2.1 Annexure means a document attached and marked as an Annexure to this Rider.

3.2.2 Base Policy means a retail health indemnity insurance policy issued by Us, including its Policy Wordings, any annexures, endorsements and modifications thereto, the Proposal Form, the Rider Schedule and the Policy Wordings, which form the basis of availability of this Rider.

3.2.3 Insured Person/Insured means the person(s) named in the Rider Schedule and with respect of whom, the premium amount has been received by Us.

3.2.4 Proposal Form means the application form for this Rider submitted to Us, along with all information which has enabled Us in considering whether or not and on what terms to offer this insurance cover.

3.2.5 Rider Cover means the benefit(s) specified in Section 4.1 of these Wordings, subject to the exclusions under the Base Policy.

3.2.6 Rider, in this context, means the Wordings herein, the Proposal Form, the Rider Schedule and Your recorded decision to opt-in for this Rider, in addition to the Base Policy.

3.2.7 Rider Period means the period commencing with the start date and ending on the end date, as mentioned in the Rider Schedule.

3.2.8 Rider Schedule means the schedule attached to and forming part of this Rider, mentioning the details of the Insured Persons and details of the Rider Cover, including any endorsements made under it.

3.2.9 Policy Year means every annual period within the Base Policy tenure, starting with the commencement date.

3.2.10 Sum Insured means the amount specified in the Policy Schedule of Base Policy, for which premium is paid by You.

4. SCOPE OF COVER

4.1 Secure Premium

This Rider, when opted for along with the Base Policy, will freeze the premium amount in the Base Policy, basis the age of the Insured Persons at the time of opting in for this Rider.

Freezing of the premium amount, here, means that the premium amount paid for in the Base Policy shall remain constant and shall not be subject to change upon renewal of the Base Policy, until:

- a) A claim is made by You and accepted and settled by Us
- b) Change in Sum Insured
- c) Change in Plan

Special Conditions:

- (i) Claim paid towards any benefit offered in the Base Policy shall revoke the freeze on premium amount, during subsequent renewals of the Base Policy. Hence, at the subsequent renewals of the Base Policy, the premium amount will be charged basis age of the Insured Person(s) as on the date of effective renewal of the Base Policy.
- (ii) Family Floater Policy: Any claim paid for any one or more Insured Person(s) shall revoke the freeze on the premium amount for all the Insured Person(s), during subsequent renewals of the Base Policy.
Non-Floater Policy: Any claim paid for any Insured Person shall revoke the freeze on the premium amount of the Base Policy for that specific Insured Person during the subsequent renewals.
- (iii) Splitting of Base Policy: The benefit of freeze on the premium amount shall be carried forward in favour of the Insured Person in the separated base policy, as and when such Insured Person chooses to/becomes eligible for purchase a base policy. In such a case, the benefit of this Rider to freeze the base policy premium amount shall be passed to the separated Base Policy. The benefit of this Rider shall only be applicable if this Rider is purchased and attached to all the new split base policies.
- (iv) Merging of Base Policies while this Rider is attached:
 1. Merging of 2 or more floater base policies / merging of 2 or more non-floater base policies into a Floater Policy results in the following:
 - a) If the premium amount under the Base Policy is calculated basis definition of floater family, the premium amount for the merged floater policy shall be based on the new definition of floater family in the merged Base Policy. In such a case, the freeze on the premium amount of the previous base Policy shall be lost.
 - b) If the premium amount under the Base Policy is calculated basis the premium amount for the individual Insured Persons, the premium amount for the merged floater policy shall be calculated as per the age of the Insured Person(s) in the respective Policies before merging.
 2. Merging of 2 or more non-floater Base Policies into a non-floater Base Policy – The premium of the merged non-floater Base Policy shall be calculated as per the age of the Insured Persons at the time of opting in for this Rider into the respective Base Policies before merging.
- (v) Addition of Insured Person to the Base Policy at renewal or during the midterm (only for newly married spouse and newborn child), while this Rider is attached:
 1. Member addition to a floater Base Policy
 - a) If the premium amount under a floater Base Policy is calculated basis the definition of floater family, the premium amount of the floater Base Policy shall be based on the new definition

of floater family. In such a case, the freeze on the premium amount of the previous Base Policy shall be lost.

- b) If the premium amount under floater Base Policy is calculated basis premium amount of individual Insured Persons, the premium amount for the addition of new member shall be based on the current base policy premium in force. For all other existing members, the premium shall be unchanged.
2. Member addition to an individual Base Policy - The premium of the individual Base Policy shall be calculated as per the age of the Insured Person(s) at the time of opting in for this Rider.
- (vi) If a claim is paid in the expiring Policy Year and is notified to Us after the acceptance of renewal premium amount, We shall revoke the freeze on the premium amount for that specific Insured Person in the non-floater Base Policy and for all the Insured Persons in the family floater base Policy. In such case, the premium of the Base Policy shall be charged as per the current age of the insured members.
 - (vii) This Rider cannot be opted for while porting into any of Our Base Policies.

5. WAITING PERIOD

There is no waiting period applicable to the benefits of this Rider.

6. EXCLUSIONS

This Rider shall follow the exclusions under the Base Policy.

7. GENERAL TERMS AND CONDITIONS

This Rider shall follow the general terms and conditions under the Base Policy.

8. CONDITIONS APPLICABLE SPECIFICALLY TO THIS RIDER

- 8.1 This Rider can only be purchased along with the Base Policy, either for a fresh issuance or during renewal. Its effective period shall solely be the simultaneous Policy Year of the Base Policy.
- 8.2 This Rider cannot be purchased in isolation or as a separate/standalone product or at any time during the currency of the Base Policy.
- 8.3 This Rider shall be purchased for all Insured Person(s) in a policy.
- 8.4 This Rider is subject to the terms of coverage, exclusions, conditions, and definitions contained herein and in the Base Policy.
- 8.5 This Rider cannot be clubbed with an identical cover that is available as an optional cover/base cover of any Base Policy.
- 8.6 This Rider may be purchased individually with each Base Policy that You hold with Us. One purchase of this Rider will not float across multiple Base Policies that You may have purchased.
- 8.7 If and when You prefer a claim under the Base Policy and We admit such claim and settle it, this Rider shall cease to freeze the base policy premium. However, this Rider can be purchased at the renewal of the Base Policy to freeze the new base policy premium.
- 8.8 The offering of this Rider is subject to underwriting evaluation and acceptance of a proposal for this Rider is at Our sole discretion.
- 8.9 If the Base Policy undergoes revision and a new version of it is launched, the rate of premium amount under such revised version of the Base Policy shall not be applicable to the old version of Base Policies where this Rider benefit is in force before such revision has come to effect. However, the Rider benefit to freeze base policy premium shall be lost in the event of a claim getting settled in the Base Policy and in such a case, the premium of the renewal Base Policy shall be as per the revised version of the Base Policy.
- 8.10 This Rider benefit shall only be applicable to freeze the premium of the in-built covers of the Base Policy and shall not be applicable to freeze the premium of optional covers of the Base Policy.



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