

**THIRD-PARTY LONG-TERM PRIVATE CAR INSURANCE POLICY – 3 YEARS**  
**PROSPECTUS**

**Scope of Cover**

**Section 1: Liability to Third Parties**

We will cover your legal liability arising out of bodily injury to and/or property damage of third parties caused due to an accident involving your private car.

**Section 2: Personal Accident Cover**

In the unfortunate event of your (owner-driver) death and/or permanent total disability arising out of an accident while traveling on your private car, we will pay the specified Sum Insured to you/your legal heir.

**Optional Extensions**

By paying an additional premium, you can also opt for the following extensions as part of Third-Party Long-Term Private Car Insurance Policy – 3 years:

1. Personal Accident Cover for the insured and any named or unnamed passengers
2. Legal Liability to Paid Driver, Cleaner or any Workman

**Exclusions**

We will not be liable to pay for the following cases:

1. The Company shall not be liable in respect of any claim arising whilst the vehicle insured herein
  - a) being used otherwise than in accordance with the ‘Limitations as to Use’or
  - b) being driven by or is for the purpose of being driven by him/her in the charge of any person other than a Driver as stated in the Driver's Clause.
2. The Company shall not be liable in respect of any claim arising out of any contractual liability.
3. Except so far as is necessary to meet the requirements of the Motor Vehicles Act, the Company shall not be liable in respect of death arising out of and in the course of employment of a person in the employment of the insured or in the employment of any person who is indemnified under this policy or bodily injury sustained by such person arising out of and in the course of such employment.
4. Except so far as is necessary to meet the requirements of the Motor Vehicles Act, the Company shall not be liable in respect of death or bodily injury to any person (other than a passenger carried by reason of or in pursuance of a contract of employment) being carried in or upon or entering or mounting or alighting from the Motor Vehicle at the time of the occurrence of the event out of which any claim arises.
5. The Company shall not be liable in respect of any liability directly or indirectly or proximately or remotely occasioned by contributed by or traceable to or arising out of or in connection with War, Invasion, the Act of foreign enemies, hostilities or warlike operations (whether before or after declaration of war), Civil War, Mutiny, Rebellion Military or usurped power or by any direct or indirect consequences of any of the said occurrences and in the event of any claim hereunder, the Insured shall prove that the accident, loss, damage and/or liability, arose independently of and was in no way connected with or occasioned by or contributed to by or traceable to any of the

said occurrences or any consequences thereof and in default of such proof, the Company shall not be liable to make any payment in respect of such a claim.

6. The Company shall not be liable in respect of any liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material.

### **POLICY PERIOD**

Policy Period for this policy shall be Three Years.

### **PREMIUM**

- Rates for Third Party Premium will be as prescribed by IRDAI.

### **CANCELLATION**

#### **A. Cancellation due to Total Loss (TL) of the Vehicle**

- i. Liability premium to be refunded in full for the unexpired period

#### **B. Cancellation by Insured**

**The policy may be cancelled at any time by the insured on seven days' notice by recorded delivery and provided:**

##### **i. In case of No Claim**

The insured shall be entitled for premium refund at the Company's Short period scale provided in the table below. Where the ownership of the vehicle is transferred, the policy cannot be cancelled unless evidence that the vehicle is insured elsewhere is produced.

#### **Short period Scale**

	<b>Cancellation request on 1st Year of the Policy</b>	<b>Cancellation request on 2nd Year of the Policy</b>	<b>Cancellation request on 3rd Year of the Policy</b>
<b>Period</b>	<b>% of Annual Premium Rate</b>	<b>% of Annual Premium Rate</b>	<b>% of Annual Premium Rate</b>
<b>Not exceeding 1 month</b>	Retain 20% of 1st Year TP premium and TP premium of 2nd Year & 3 Year shall be refunded	Retain 100% of the 1st Year TP Premium and 20% of the 2nd Year TP premium & 100% TP premium of 3rd Year shall be refunded	Retain 100% of the 1st & 2nd Year TP Premium and 20% of the 3rd Year TP premium
<b>Exceeding 1 month but not exceeding 2 months</b>	Retain 30% of 1st Year TP premium and 100% TP premium of 2nd Year & 3 Year shall be refunded	Retain 100% of the 1st Year TP Premium and 30% of the 2nd Year TP premium & 100% TP premium of 3rd Year shall be refunded	Retain 100% of the 1st & 2nd Year TP Premium and 30% of the 3rd Year TP premium
<b>Exceeding 2 month but not exceeding 3 months</b>	Retain 40% of 1st Year TP premium and 100% TP premium of 2nd Year	Retain 100% of the 1st Year TP Premium and 40% of the 2nd Year TP	Retain 100% of the 1st & 2nd Year TP Premium and 40% of

	& 3 Year shall be refunded	premium & 100% TP premium of 3rd Year shall be refunded	the 3rd Year TP premium
<b>Exceeding 3 month but not exceeding 4 months</b>	Retain 50% of 1st Year TP premium and 100% TP premium of 2nd Year & 3 Year shall be refunded	Retain 100% of the 1st Year TP Premium and 50% of the 2nd Year TP premium & 100% TP premium of 3rd Year shall be refunded	Retain 100% of the 1st & 2nd Year TP Premium and 50% of the 3rd Year TP premium
<b>Exceeding 4 month but not exceeding 5 months</b>	Retain 60% of 1st Year TP premium and 100% TP premium of 2nd Year & 3 Year shall be refunded	Retain 100% of the 1st Year TP Premium and 60% of the 2nd Year TP premium & 100% TP premium of 3rd Year shall be refunded	Retain 100% of the 1st & 2nd Year TP Premium and 60% of the 3rd Year TP premium
<b>Exceeding 5 month but not exceeding 6 months</b>	Retain 70% of 1st Year TP premium and 100% TP premium of 2nd Year & 3 Year shall be refunded	Retain 100% of the 1st Year TP Premium and 70% of the 2nd Year TP premium & 100% TP premium of 3rd Year shall be refunded	Retain 100% of the 1st & 2nd Year TP Premium and 70% of the 3rd Year TP premium
<b>Exceeding 6 month but not exceeding 7 months</b>	Retain 80% of 1st Year TP premium and 100% TP premium of 2nd Year & 3 Year shall be refunded	Retain 100% of the 1st Year TP Premium and 80% of the 2nd Year TP premium & 100% TP premium of 3rd Year shall be refunded	Retain 100% of the 1st & 2nd Year TP Premium and 80% of the 3rd Year TP premium
<b>Exceeding 7 month but not exceeding 8 months</b>	Retain 90% of 1st Year TP premium and 100% TP premium of 2nd Year & 3 Year shall be refunded	Retain 100% of the 1st Year TP Premium and 90% of the 2nd Year TP premium & 100% TP premium of 3rd Year shall be refunded	Retain 100% of the 1st & 2nd Year TP Premium and 90% of the 3rd Year TP premium
<b>Exceeding 8 months</b>	Full premium / rate of 1st Year TP premium and 100% TP premium of 2nd Year & 3 Year shall be refunded	Retain Full premium / rate of 1st and 2nd Year TP Premium & 100% TP premium of 3rd Year shall be refunded	Retain Full premium / rate of 1st, 2nd & 3rd Year TP premium

**ii. In case of Claim Reported on the policy**

**a. For Three Year Policy period:**

- If the request for policy cancellation is received in first year, we shall refund 100% of the 2nd & 3rd year premium.
- If the request for policy cancellation is received in second year, we shall retain 100% of 1st & 2nd year premium and refund of 100% of the 3rd year premium.
- If the request for policy cancellation is received in third year, no premium refund shall be made

Policy can be cancelled only after ensuring that the vehicle is insured elsewhere, at least for Liability only cover and after surrender of the original certificate of insurance for cancellation.

### **C. Cancellation by Insurer**

The company may cancel the policy by sending 7 days' notice by recorded delivery to the insured at insured's last known address in such event will return to the insured the premium paid less the pro-rata portion thereof for the period the policy has been in force. Under normal circumstance, will not be cancelled except for reason of mis-representation, fraud, non-disclosure of material fact or non-cooperation of the insured.

No Motor Third Party Insurance may be cancelled by either the insurer or the insured except on the following grounds: a) Double Insurance b) Vehicle not in use anymore because of Total Loss or Constructive Total Loss c) In the event the vehicle is sold and/or transferred

- **CLAIMS PROCESS:**

- a) For registration of your Motor claim call us at 18605003333, 1800220233 (toll-free) or SMS MOTORCLAIM to 9222211100 (Standard SMS charges applicable)
- b) Submit completely filled Claim Form at the nearest Future Generali's Office

- **THIS PROSPECTUS**

This prospectus gives only information. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the **Third-Party Long-Term Private Car Insurance Policy – 3 years document**. You must read the policy document to know the insurance cover fully. You can get a copy of the **Third-Party Long-Term Private Car Insurance Policy – 3 years** from Our branch or from Our website <https://general.futuregeneralii.in>. For legal interpretation the policy document will hold.

- **GRIEVANCES**

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

1. Our Grievance Redressal Officer
2. The Consumer Affairs Department of the Insurance Regulatory and Development Authority of India (IRDAI)—You can lodge Your grievance in the Integrated Grievance Management System (IGMS),
3. The Insurance Ombudsman, depending on the nature of the grievance and the financial implications, if any, or
4. The Consumer Protection Forum or the Court.

- **ABOUT OUR COMPANY**

Future Generali India Insurance is a joint venture between the Future Group – the game changers in Retail Trade in India and Generali - a 190-year-old global insurance group featuring among the world's 60 largest companies\*. Future Generali has been aptly benefitting from the Indian expertise and network of Future Group and the global insurance insight in diverse product classes of Generali Group. Our competitive edge, extensive range of general insurance products, wide

network, claim servicing capabilities and the ability to provide all possible general insurance solutions under one roof, makes us the most preferred partner for our customers.

\*As per Fortune Global 500 Ranking (2017)

#### **INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates**

1. No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

**Disclaimer: The above-mentioned information is only indicative in nature. For details of the coverage and exclusions, please refer to the policy wordings**