

THIRD-PARTY LONG-TERM MOTOR TWO-WHEELER INSURANCE POLICY- 5 YEARS PROSPECTUS

- **SCOPE OF COVER**

Section 1: Liability to Third Parties

We will cover your legal liability arising out of bodily injury to and/or property damage of third parties caused due to an accident involving your two-wheeler.

Section 2: Personal Accident Cover

In the unfortunate event of your (owner-driver) death and/or permanent total disability arising out of an accident while traveling in your Insured Two-Wheelers, We will pay the specified Sum Insured as specified in the Policy Schedule to you/your legal heir (Total liability of the Insurer shall not in the aggregate exceed the Sum of Rs 15 Lakh during the Period of Insurance). This cover is subject to

- a. the owner–driver is the registered owner of the vehicle insured herein;
- b. the owner-driver is the insured named in this policy.
- c. the owner-driver holds an effective driving license, in accordance with the provisions of Rule 3 of the Central Motor Vehicles Rules, 1989, at the time of the accident.

- **OPTIONAL EXTENSIONS**

By paying an additional premium, you can also opt for the following extensions as part of Third-Party Long-Term Motor Two-Wheeler Insurance Policy- 5 Years policy:

1. Personal Accident Cover for any named or unnamed passengers
2. Legal Liability to Paid Driver, Cleaner or any Workman

- **EXCLUSIONS**

We will not be liable to pay for the following cases:

1. Any accidental loss damage and/ or liability caused sustained or incurred outside the Geographical Area.
2. Any Claim arising out of any Contractual Liability.
3. Any accidental loss damage and/or liability caused sustained or incurred whilst the Vehicle insured herein is:
 - a. Being used otherwise than in accordance with the Limitations as to Use or
 - b. Being driven by or is for the purpose of being driven by him/her in the charge of any person other than a Driver as stated in the Driver's clause.
4.
 - a. Any accidental loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss
 - b. Any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purposes of this exception combustion shall include any self-sustaining process of nuclear fission.
5. Any accidental loss or damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material
6. Any accidental loss damage and/or liability directly or indirectly or proximately or remotely occasioned by or contributed by or traceable to or arising out of or in connection with War,

Invasion, the Act of foreign enemies, hostilities or Warlike operations (whether before or after declaration of war), Civil War, Mutiny Rebellion, Military or usurped power or by any direct or indirect consequences of any of the said occurrences and in the event of any claim hereunder the Insured shall prove that the accidental loss damage and/or liability arose independently of and was in no way connected with or occasioned by or contributed to by or traceable to any of the said occurrences or any consequences thereof and in default of such proof the Company shall not be liable to make any payment in respect of such a claim.

- **POLICY PERIOD**

Policy Period for this policy shall be 5 years.

- **PREMIUM**

Rates for Third Party Premium will be as prescribed by IRDAI.

- **CANCELLATION OF POLICY**

A. Cancellation of policy by Insurer or Insured

No third-party insurance may be cancelled except on the following grounds:

- Double Insurance
- Vehicle not in use anymore because of Total Loss or Constructive Total Loss

- For Double Insurance- When the insured vehicle is covered under another policy with identical cover, then the policy commencing later may be cancelled by the insured subject to the following. If a vehicle is insured at any time with two different offices of the same insurer, 100% refund of premium of one policy shall be allowed by cancelling the later of the two policies. However, if the two policies are issued by two different insurers, the policy commencing later shall be cancelled by the insurer concerned and pro-rata refund of premium thereon shall be allowed. If, however, due to requirements of Banks/ Financial Institutions, intimated to the insurer in writing, the earlier dated policy is required to be cancelled, then refund of premium will be allowed after retaining premium at short period scale for cancellation happening in the running year and on basis of pro-rata for the remaining full policy years. In all such eventualities, the minimum premium of Rs.110/- shall be retained. In either case, no refund of premium shall be allowed for such cancellation if any claim has arisen on either of the policies during the period when both the policies were in operation, but prior to cancellation of one of the policies.
- For Total Loss or constructive total loss- The Company may allow a refund of Third-Party liability Premium for unexpired policy years (table 1- Short Period Scale) provided that the policy is cancelled on the grounds of Total Theft/ Total Loss/ Constructive Total Loss on submission of cancelled Registration Certificate or ensuring that the vehicle is insured elsewhere, at least for Liability Only cover and after surrender of the original Certificate of Insurance for cancellation.

Table 1- Short Period Scale

Cancellation Year	1st Year	2nd Year	3rd Year	4th Year	5th Year
1	1 st Year TP Premium retained	balance 4 years TP Premium refund			
2	1 st and 2 nd Years TP Premium Retained		balance 3 years TP Premium refund		

3	1 st , 2 nd and 3 rd Years TP Premium Retained	balance 2 years TP Premium refund
4	1 st , 2 nd , 3 rd , and 4 th Years TP Premium Retained	balance 1 year TP Premium refund
5	No Refund	

B. Cancellation by Insurer - The company may cancel the policy by sending 7 days' notice by recorded delivery to the insured at insured's last known address on the grounds of misrepresentation, fraud, non-disclosure of material facts or non-cooperation. In the event of cancellation of this policy on the grounds of misrepresentation, fraud, non-disclosure of material facts, the policy shall stand cancelled ab-initio and there will be no refund of Premium.

- **OTHER CONDITIONS**

All other conditions which are not specifically mentioned in the policy document will be as per Indian Motor Tariff (IMT) 2002.

- **CLAIMS PROCESS:**

- For registration of your Motor claim call us at 18605003333, 1800220233 (toll-free) or SMS MOTORCLAIM to 9222211100 (Standard SMS charges applicable)
- Submit completely filled Claim Form at the nearest Future Generali's Office.

- **THIS PROSPECTUS**

This prospectus gives only information. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the **Third-Party Long-Term Motor Two-Wheeler Insurance Policy- 5 Years** document. You must read the policy document to know the insurance cover fully. You can get a copy of the **Third-Party Long-Term Motor Two-Wheeler Insurance Policy- 5 Years** from Our branch or from Our website <https://general.futuregenerali.in>. For legal interpretation the policy document will hold.

- **GRIEVANCES**

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

- Our Grievance Redressal Officer
- The Consumer Affairs Department of the Insurance Regulatory and Development Authority of India (IRDAI)—You can lodge Your grievance in the Integrated Grievance Management System (IGMS),
- The Insurance Ombudsman, depending on the nature of the grievance and the financial implications, if any, or
- The Consumer Protection Forum or the Court.

- **ABOUT OUR COMPANY**

Future Generali India Insurance is a joint venture between the Future Group – the game changers in Retail Trade in India and Generali - a 190-year-old global insurance group featuring among the world's 60 largest companies*. Future Generali has been aptly benefitting from the Indian expertise and network of Future Group and the global insurance insight in diverse product classes of Generali Group. Our competitive edge, extensive range of general insurance products, wide network, claim servicing capabilities and the ability to provide all possible general insurance solutions under one roof, makes us the most preferred partner for our customers.

*As per Fortune Global 500 Ranking (2017)

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates

1. No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

Disclaimer: The above-mentioned information is only indicative in nature. For details of the coverage and exclusions, please refer to the policy wordings