

## **BUSINESS SURAKSHA**

### **PROSPECTUS**

#### **Introduction**

This policy is a comprehensive package policy, which provides insurance cover for physical loss or damage to or destruction of Insured Property, loss of business earnings and legal liabilities relating to Your business,

#### **\*Fire and Allied Perils and Burglary Sections are compulsory**

**This policy is for enterprises where the total value at risk across all insurable asset classes at one location exceeds ₹ 5 Crore (Rupees Five Crore) but does not exceed ₹ 50 Crore (Rupees Fifty Crore) for coverage under compulsory Fire and Allied Perils section, at the policy commencement date.**

The package policy covers the following.

#### **Section I Fire & Allied Perils**

This section provides protection for buildings and contents

#### **Section II Fire Loss of Profit**

The section covers your earnings (Net profit + Standing charges) lost due to insured fire and allied perils as per Section I

#### **Section III Burglary**

The coverage applies to all or specific contents as declared for insurance.

The insured peril is Burglary or housebreaking (theft following upon actual forcible violent entry or exit from the premises by the person or persons committing such theft) or hold-up.

#### **Section IV Machinery Breakdown**

This section protects your electrical /mechanical machineries / equipment's against internal electrical as well as mechanical breakdown

#### **Section V Electronic Equipments**

This section covers your electronic equipments along with data media & increased cost of working against the all risks

#### **Section VI All Risks**

This section protects your portable computers (laptops), mobiles, projectors, etc against the loss or damage due to all risks

#### **Section VII Accident Suraksha**

The section provides you and persons connected to your business cover against Accidental Bodily Injury sustained leading to Disablement (partial or permanent) or Death.

#### **Section VIII Liability**

(A) Tenants Legal Liability - This section protects you if you are a tenant and legal liability arising out of your tenancy.

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(B) Workers Compensation - Legal liability towards your worker is insured up to an unlimited extent under the Workmen's compensation Act, Fatal Accident's Act, and at common law. The coverage relates to liability devolving statutorily on you as an employer if your employee (coming within the scope of the definition of "Workmen") suffers death or bodily injury (temporary or permanent) or disease arising out of and in scope of his employment.

(C) Public Liability - This gives the coverage against third party bodily injury and/ or property damage arising due to activities carried by you.

#### **Section IX Baggage**

Personal baggage of employees whilst going on official tour is covered under this section against loss or theft.

#### **Section X Plate Glass**

Fixed glass in premises can be insured under his section for accidental breakage.

#### **Section XI Money Insurance**

The coverage applies to money (currency notes/ coins only) whilst contained in a locked safe or cash box with in the premises.

Policy can also be extended to cover Cash while in transit between bank and business premises.

Any loss of money belonging to the business of the insured from within the insured premises or any loss or damage to any safe, strong room or cash box securing money.

#### **Section XII Fidelity Guarantee**

This section covers loss suffered by the Insured by the Insured as a result of Forgery larceny or fraud/dishonesty or fraudulent act of the employee. The loss is payable up to the limit specified for the employee.

#### **Section XIII Pedal Cycle**

This section covers the pedal cycle against any unforeseen and sudden physical loss.

#### **Section XIV Neon Sign/Glow Sign**

This section covers Neon Sign against accidental external damage.

#### **This Prospectus**

This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the **Business Suraksha** Policy document. You must read the policy document to know the insurance cover fully. You can get a copy of the **Business Suraksha** Policy from Our branch or from Our website <https://general.futuregeneralii.in>. For legal interpretation, the policy document will hold.

#### **Grievances**

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

1. Our Grievance Redressal Officer,

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2. The Consumer Affairs Department of Insurance Regulatory and Development Authority of India (IRDAI) You can lodge Your grievance in the Integrated Grievance Management System (IGMS).
3. The Insurance Ombudsman, depending on the nature of grievance and the financial implications, if any.
4. The Consumer Protection Forum or the Court.

#### **About Our Company**

Future Generali India Insurance is a joint venture between the Future Group – the game changers in Retail Trade in India and Generali - an 190 year old global insurance group featuring among the world's 60 largest companies\*. Future Generali has been aptly benefitting from the Indian expertise and network of Future Group and the global insurance insight in diverse product classes of Generali Group. Our competitive edge, extensive range of general insurance products, wide network, claim servicing capabilities and the ability to provide all possible general insurance solutions under one roof, makes us the most preferred partner for our customers.

\*As per Fortune Global 500 Ranking (2017)

#### **INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates**

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

**Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.**