

CONTRACTORS PLANT AND MACHINERY INSURANCE PROPOSAL FORM



Important Guidelines: 1. The liability of the Company does not commence until this proposal has been accepted by the Company and premium paid. 2. Information given herein will be treated in strict confidence. 3. Put a ($\sqrt{}$) tick mark wherever applicable and answer in full, no abbreviations should be used. 4. Insurance is the contract of utmost good faith requiring of the Proposer and the Insured not only to disclose all material facts but also not to suppress any material facts in response to the questions in the proposal form. 5. This form can be used to apply for Contractor Plant and Machinery Insurance 6. It is important to fill all questions in full. If you have insufficient space to complete any of your answers, please attach a separate signed and dated sheet and identify the question number concerned. 7. Cover shall commence not earlier than the date and the time of acceptance and subsequent to receipt of the premium.

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2.	Na	me o	f the	Pro	pose	r												l												
3.	3. Proposer's Trade or Business																													
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4.	4. Address of the Proposer																													
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10.	a) Are you at present Insured?		Yes		No		
	b) If yes, with whom?		-		_		
	Has any company -		Yes		No		
11.	a) Declined to insure any of the Machinery		103		110		
11.	b) Required an increased premium or impos		Yes		No		
	c) Requested for repairs or made other spec		Yes		No		
12	a) Are you aware of any defects/ damages e		Yes		No		
12.	b) If yes, give details thereof						
13.	Do you own or use any equipment other the same site?	han that described above working on the					
	Is any of the equipment now proposed						
14.	a) Licensed for road use? If yes, give details	3					
	b) Covered by any other insurance? If yes g						
	a) Are you the owner of the proposed equip	ment? If yes, will you be hiring out?					
15.	b) If the equipment is hired;						
15.	i) Is Insurance your responsibility						
	ii) Is maintenance and operation your respo						
16.	Are the premises where the equipment oper	ates well-guarded?					
	a) What is the site condition where the equi						
	b) Are the equipment likely to operate on re						
17.	c) Are the equipments likely to operate under						
17.	d) Are ground condition such that equipmen If so, give details?						
	e) Is the site susceptible to flood, sea d calamities? If so, give detail and safety prec						
18.	Will equipment belonging to other contracted						
19.	Do you have trained and qualified operators the appointment?						
20.	Which of the equipments are required to be statutory rules?	e inspected and certified for operation by					
21.	a) Has your machinery sustained any dama last 3 years?		Yes		No		
	b) If so, give details of damage/s and Repair	b)					
22.	a) Is regular periodical inspection of the ma		Yes		No		
	b) If so, by whom and at what intervals?	b)					
	On payment of additional premium do you	If Yes	, provide limits	of inde	mnity		
	a) Escalation	Rs		Yes		No	
23.	b) Owner's surrounding property Air Freight	Rs		Yes		No	
	c) Third Party Liability						
	i) For any one accident		Yes		No		
		Rs				_	



ii) For any one Year			
d) Express Freight Clearance & Removal of Debris	Rs	Yes	No
e) Air Freight	Rs	Yes	No
f) Additional Custom Duty	Rs	Yes	No
g) Floater cover	Rs	Yes	No
h) Clearance & removal of debris	Rs	Yes	No
i) Dismantling of CPM Equipment And Shifting To a new locationj) Cover for plant & machinery working underground	Rs	Yes	No
k) Terrorism	Rs	Yes	No

ANNEXTURE OF MACHINERY TO BE INSURED -

S. No.	Quantity	Description Type, Model, Capacity of Machine/ Serial No. HP/ KVA Volts, AMPS, RPM	Maker's Name and Country of Origin	Year of Make	Sum Insured
1	2	3	4	5	6

Guide notes -

- a) Each Machinery should be entered separately with necessary specifications as mentioned in schedule column No. 3.
- b) Full description with identification no. Etc. of each and every equipment with valuation should be declared.
- c) The Sum Insured must be calculated on the <u>present day new</u> <u>replacement</u> value of the Machinery to be insured including provision for packing, freight and also value of foundations, erection costs, customs duty, etc., to afford full protection under the Policy.
- d) If any of the Machines is a `Stand by' this fact should be mentioned.
- e) All Portable Machines must be so designated.
- f) All items in the open must be so described separately.

Payment details:

Mode of Payment	
Payment Details	
Amount in (₹)	
Date of Payment (DD/MM/YY)	
PAN (If premium is 1 Lac and Above.)	
GSTIN (If more than one GSTIN, kindly attach an	
annexure with details)	

Note : Please fill up the request for authorization form to receive Claim/Refund payments, if any, directly into your bank account through NEFT if the premium paid is more than Rs 10000/-

The Company reserves the right to reject the said proposal or to terminate the insurance contract unilaterally and/or freeze the funds if the customer, or persons associated with him/her found to be named in any recognized blacklist.

Declarations:



- I/We hereby declare and warrant that the above statements are true and complete in all respects and that there is no other information which is i. relevant to my application for insurance that has not been disclosed to you. I agree that this proposal and the declaration shall be the basis of the contract between me and FUTURE GENERALI INDIA INSURANCE CO LTD (FGIICL) and I/We agree to accept a policy, subject to the conditions prescribed by FGIICL.
- ii. I understand that, if any information/statement given in the proposal is found to be untrue by FGIICL, the corresponding insurance policy, that may be issued, shall be treated as void ab initio and the premium paid shall be forfeited to FGIICL.
- "I/We, hereby, declare that the premium amount, corresponding to this proposal, is paid out of the legally declared and assessed sources of iii. my/our income and not out of proceeds of crime related to any offence under the Prevention of Money Laundering Act, 2002 and rules framed thereunder. I/We understand that FGIICL reserves the right to call for documents and information to establish the source of funds, as also the right to reject the said proposal or to terminate the insurance contract unilaterally and/or forfeit the premium amount, if I/We am/are found to be named in any recognized sanction list/happen to have violated any provisions of law." OR

"I/We hereby confirm that the premium payment have been paid by _____, who is having an insurable interest in my/our policy under application form. In case of any refund, please process the same in below mentioned proposer's bank account." this

- I/we am/are (please tick all that are applicable) iv □ High Net Worth Individual/s
 - □ Non-Residential Indian/s □ Politically Exposed Person/s
 - □ Jeweller/s
 - □ Film Actor/s
- □ Non-Governmental Organization □ Producer/s
- I agree to receive service-related information from FGIICL and its service providers from time to time, through electronic and telecom modes, v. including WhatsApp, and understand that no unsolicited information will be sent to me.
- I am aware and agree that the information/data provided by me, through this application, to FGIICL and/ or FGIICL authorised person/ agency, vi. shall be stored by FGIICL, throughout the currency of my relationship with FGIICL, and used for the purposes relating to my proposal for insurance cover and/or servicing policies issued in my favour, whether by FGIICL or its authorized partners. I also understand that the said storage is necessary for my consumption of the services and consent to not hold FGIICL and/or its authorized partners/ agency/ person liable for legitimate utilization of the submitted information/data.
- I consent to the fact that FGII may download my/proposer's CKYC record from the Central KYC Records Registry, in relation to the verification vii. of my/proposer's KYC records as part of this proposal. I understand that acceptable officially valid documents shall be relied upon for the said verification of KYC records. I, also, consent to receive information from the Central KYC Registry through SMS/email on the abovementioned mobile phone number/email address.

Proposer's Signature: Place: Date:

True to our Go Green initiative, we will send a link to your e-mail address and/or mobile number, as you've mentioned in this proposal, and you may download and save the digitally signed and authenticated policy document therefrom. If you still wish for a physical copy, you may tick on this box

For Intermediary Use Only

_, in my capacity as an Insurance Agent/POSP/Specified Person of the Corporate Agent/Authorized Person of the Broker/IMF, declare that I have explained the product features, including its suitability, and the contents of this proposal form, including the nature of the questions and the responses submitted thereto, to the proposer. It has been, further, informed to the proposer that the details provided herein shall form the basis of the contract of insurance between FGIICL and the proposer. It has, also, been explained that if any untrue response(s) is/are contained in this proposal form or there has been any non-disclosure of material facts, the policy issued thereon shall, at the option of FGIICL, be treated as null and void and the premium amount against the policy may be forfeited by FGIICL.

Name	of	Insurance	Agent/POSP/Specified	Person	of	the	Corporate	Agent/Authorized	Person	of	the	Broker/IMF:
		s Code:										
Interme	diary'	s Signature:										

ANTI MONEY LAUNDERING

FGIICL adheres to the anti-financial crime practices, including anti-money laundering, counter-financing of terrorism and anti-bribery and anticorruption, which ensure to not allow use of FGIICL as a tool/platform for financial crimes. The policyholder, beneficiary, claimant, or nominee are, therefore, required to assist with FGIICL with relevant records/information/assistance, as may be necessary to address the anti-financial crime practices.



SECTION 41. OF INSURANCE ACT, 1938-PROHIBITION OF REBATES:

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to Ten Lakh Rupees.

Future Generali India Insurance Company Limited.

SO 9001 Outify Rangement IRDAI Regn. No. 132 | CIN: U66030MH2006PLC165287. Regd. and Corp. Office: 801 and 802, 8th Floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083. Call us at: 1800-220-233 / 1860-500-3333 / 022-67837800 | Fax No: 022 4097 6900 Website:

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Proposal Form_Contractors Plant and Machinery Insurance UIN:(IRDAN132RP0009V02200708)