

ERRORS AND OMISSIONS INSURANCE POLICY PROSPECTUS/SALES LITERATURE

Introduction:-

The policy protect your legal Liability to indemnify for financial losses to any third party arisen out of unintentional breach of professional duty, error & omission while rendering the professional services or technology services. IT is a vital risk mitigation management tool as any error & omission of professionals may lead to a heavy financial obligations.

Scope of cover:-

The policy will indemnify the insured against the claim for compensation arising out of a breach of professional duty by way of the negligent act, error or omission of the insured during the course of his profession. In addition, the policy pays the defence cost, subject to maximum Limit of Liability.

Exclusions:-

The policy does not cover the Liability arisen out of the below-

1. War and terrorism
2. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel
3. Pollution
4. Financial Impairment
5. Consequential loss (Loss of Profit, Trading)
6. Insolvency and Bankruptcy
7. Contractual Liability
8. Any Claim arising out of asbestiform talc, asbestos, Diethylstilbestrol (DES), dioxin, urea formaldehyde, or acquired immune deficiency syndrome (AIDS).
9. Prior and Pending Claims
10. Deliberately fraudulent and criminal acts

For complete list, please refer the policy wordings

Extensions:-

On payment of additional premium, the following coverage can be opted

S.No.	Endorsements/Extensions/Exclusions/Clauses
1	Medical Institutions Endorsement
2	Defence Cost within the limit of liability
3	Loss of Documents Extension Endorsement
4	Intellectual Property Rights (IPR) Extension Endorsement
5	Defamation Extension Endorsement
6	Specific Matter Endorsement – Estates, Legal Representatives and Spousal Liability Extension
7	Dishonesty of Employees Extension Endorsement
8	Breach of Duty/Confidentiality Extension Endorsement
9	Contractor/Sub-Contractors Endorsement
10	Breach of Contract Extension Endorsement
11	Breach of Duty Extension Endorsement
12	Court Attendance Fees Endorsement
13	Outstanding Fees Extension Endorsement
14	Loss Rectification & Mitigation Endorsement
15	Bodily Injury and Property Damage Exclusion – Carve Back Endorsement
16	Delay Exclusion with Carve Back Endorsement
17	Professional Inquiries Extension Endorsement
18	Emergency Cost Advancement Endorsement
19	Unauthorised Access Endorsement
20	Civil Fines & Penalties excluding Regulatory Fines and Penalties Extension
21	Technology Products cover to include Software Endorsement
22	Extended Reporting Period – Amended
23	Cancellation Clause Endorsement
24	Internet Liability and Privacy Breach Endorsement
25	Additional Insured wherever required by Written Contract
26	Waiver of Subrogation Endorsement
27	Contractual Liabilities and Performance Guarantees Exclusion Carve Back Endorsement
28	Specific Matter Endorsement: Recoveries to be added under the policy
29	Retroactive Date Endorsement
30	Pending Litigation Exclusion Endorsement
31	Criminal Act Exclusion not applicable for Employee Dishonesty Endorsement
32	Anti-Trust Claims Exclusion Endorsement
33	Electro Magnetic Field / Electro Magnetic Radiation Exclusion Endorsement
34	Data Reconstitution Cost Extension

35	Manufacturing Liability Exclusion
36	Inadequate Description of Services/Goods Exclusion
37	Government/Regulatory Actions Exclusion
38	Infrastructure Failure Exclusion
39	Internet Material Exclusion
40	Specific Matter Exclusion – Pollution
41	Sanctioned Territories Clause
42	Loss of Goodwill Exclusion Endorsement
43	War and Terrorism Exclusion Endorsement
44	Bodily Injury and Property Damage Exclusion Endorsement
45	Absolute Delay Exclusion
46	Cross Liability Endorsement
47	Product Liability Exclusion Endorsement
48	Intentional and Willful Act Exclusion Endorsement
49	Environmental Liability Exclusion Endorsement
50	Consequential Loss Exclusion
51	Pure Economic Loss Exclusion
52	Dishonesty of Employees Exclusion Endorsement
53	Sign off Exclusion Endorsement
54	Cyber Incident Exclusion Endorsement
55	Outsourced Work/Contractor/Sub-Contractors Exclusion Endorsement
56	Non Partial / Incomplete Work Exclusion Endorsement
57	Liability arising out of Tunnels, Bridges and Dams Excluded
58	Offshore Risks/Oil & Gas Exclusion
59	Railway Liability Exclusion
60	Aviation Risk Exclusion
61	Marine Liability Exclusion
62	Specific Matter Exclusion - No coverage for Internship
63	Communicable Disease Exclusion Endorsement
64	Limited Communicable Disease Exclusion
65	Criminal Act Exclusion Endorsement
66	Genetically Modified Organisms Exclusions Endorsement
67	Specific Matter Exclusion Endorsement
68	Coverage Territory and Jurisdiction Endorsement
69	Political Risks Exclusion (Insurance) Endorsement
70	Data Protection & Cyber Liability Endorsement

This Prospectus

This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the **Errors and Omissions Insurance Policy** document. You must read the policy document to know the insurance cover fully. You can get a copy of the Multinational All Risks Insurance from Our branch or from Our website <https://general.futuregenerali.in>. For legal interpretation, the policy document will hold.

About Our Company

Future Generali India Insurance Company Limited is a joint venture between Future Group – the game changers in Retail Trade in India and Generali – a 190 years old global insurance group featuring among the world's 60 largest companies.

The company was incorporated in September 2007 with the objective of providing retail, commercial, personal and rural insurance solutions to individuals and corporates to help them manage and mitigate risks.

Future Generali India has been serving the customers by leveraging upon its global Insurance expertise in diverse classes of products of Generali Group and the Indian retail game changers Future Group Having firmly established its credentials in this segment and effectively leveraging on the skill set of both its JV partners, Future Generali India has evolved to become a Total Insurance Solutions Company.

*As per Fortune Global 500 Ranking (2017)

For Any claims related enquiries, please contact us at the following address Email- fgnonmotorclaims@futuregenerali.in

Call us at 1800-220-233(toll free), 1860-500-3333, 022-67837800

Future Generali India Insurance Company Limited,

Corp. and Regd. Office: Unit No. 801 & 802, Tower C, 247 Embassy Park, LBS Marg, Vikhroli (West), Mumbai - 400083

CIN: U66030MH2006PLC165287

Care Line:- 1800-220-233 (toll free), 1860-500-3333, 022-67837800

Fax: 022-4097 6900 | Email: fgcare@futuregenerali.in.

Website: <https://general.futuregenerali.in/> (IRDAI Regn. No.: 132)

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Redressal of Grievance

In case of any grievance, the Insured Person may contact the company through Website: <https://general.futuregenerali.in/> Toll Free Number: 1800-220-233 / 1860-500-3333 / 022-67837800

Email: fgcare@futuregenerali.in

Courier: Grievance Redressal Cell, Future Generali India Insurance Company Ltd.

Lodha I - Think Techno Campus, B Wing –2nd Floor, Pokhran Road - 2, Off Eastern Express Highway Behind TCS, Thane West - 400607

Insured Person may also approach the grievance cell at any of the company's branches with the details of grievance. If Insured Person is not satisfied with the redressal of grievance through one of the above methods, Insured Person may contact the grievance officer at fggro@futuregenerali.in or call at: 7900197777

For updated details of grievance officer, kindly refer to the link: <https://general.futuregenerali.in/>

If Insured Person is not satisfied with the redressal of grievance through above methods, the Insured Person may also approach the office of Insurance Ombudsman of the respective area/region for redressal of grievance as per Insurance Ombudsman Rules 2017.

Grievance may also be lodged at IRDAI Integrated Grievance Management System - <https://igms.irda.gov.in/>

SECTION 41 OF INSURANCE ACT, 1938-PROHIBITION OF REBATES:

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs Rupees.