

EXTENDED WARRANTY INSURANCE – MOTOR PROPOSAL FORM

IMPORTANT GUIDELINES: 1. Insurance is the contract of utmost good faith requiring of the Proposer and the Insured not only to disclose all material facts but also not to suppress any material facts in response to the questions in the proposal form. 2. This form can be used to apply for Extended Warranty Insurance - Motor 3. It is important to fill all questions in full. If you have insufficient space to complete any of your answers, please attach a separate signed and dated sheet and identify the question number concerned. 4. Cover shall commence not earlier than the date and the time of acceptance and subsequent to receipt of the premium.

FOR OFFICE USE:

Intermediary Name: _____ Intermediary Code: _____

Business Channel: Agency Banca Corporate/Broking Direct

RM/SP Name: _____ RM/SP Code: _____

RM/SP Contact No: _____ GSTN: If applicable _____

POSP PAN (if applicable) _____

A. DETAILS OF PROPOSER	
i. Company name.	
ii. Company address	
iii. Business description – Main area of business	
iv. Number of years in business	
v. CKYC Number (if available)	
vi. Contact person	
vii. Designation	
viii. Direct line	
ix. Fax number	
B. DETAILS OF PRODUCTS	
i. Description of products – Please provide products catalogues and details	
ii. Territorial limits.	
iii. What kind of existing warranties are in place?	
iv. Who is authorised to repair?	
v. What is the hourly labour rate?	
vi. Which parts are repairable and which	

are exchanged for new parts?	
vii. No of Dealers	
viii. Parts discount rate to Insurer.	
ix. Is the parts rate going to be the same rate for Extended Warranty?	
x. Are only manufacturer parts being used? If no, please comment.	
xi. Are reconditioned parts being used?	
xii. Is the proposed Extended Warranty program mandatory or voluntary?	
xiii. Number of repair outlets.	
xiv. Is there any guarantee on repairs done? If yes, please comment.	
xv. Can the repair outlet do warranty repairs? If yes, comments on limits.	
xvi. State period of cover required.	
xvii. Mirror manufacturer's warranty or selective parts coverage only?	
C. SUPPORTING INFORMATION. (Please attach separate sheets wherever necessary)	
i. Number of units sold for past 3 years, projected sales in the current year and the following 2 years.	
ii. Selling price of the goods for past 3 years, current selling price and projected price for the following 2 years.	
iii. Please provide actual parts increase for the past 3 years and estimated increase in cost of parts for the next 3 years.	
iv. Major parts price list as per the goods to be covered.	
v. Estimated Failure Rate for each age of goods. Failure rate is the number of goods having at least one claim during the	

respective age of the goods divided by the total number of goods sold.	
vi. Claims statistics for the past 3 years and current year based on the number of goods sold 3 years ago.	
vii. Claims statistics for the past 2 years and current year based on the number of goods sold 2 years ago.	
viii. Claims statistics for the past 1 year and current year based on the number of goods sold 1 year ago.	
D. OTHER INFORMATION	
i. Would the proposed Extended Warranty program be marketed as an Insurance products or Insurance Warranty of Manufacturer?	
ii. Name the party currently handling the Extended Warranty programs if available.	
iii. Will the proposed Extended Warranty be borne by the customer?	

Please provide the following information.

- Original Manufacturer's Warranty Wordings
- Listing of Goods to be included in the proposed Extended Warranty program
- Details of additional costs to proposed Extended Warranty program. e.g. Tax, Import cost, restrictions etc.
- Original Warranty Booklet
- What system will be in place to ensure that the products are properly maintained?
- Please provide details of local inflation rate
- Please provide any information, which you think, might be relevant to the proposed Extended Warranty program

Note:

Please note that as an applicant for insurance, you are to disclose in this proposal form all the facts, which you know or ought to know, otherwise the Policy issued hereunder may be void.

Date:

Place:

Signature of Proposer:

Declarations:

- i. I/We hereby declare and warrant that the above statements are true and complete in all respects and that there is no other information which is relevant to my application for insurance that has not been disclosed to you. I agree that this proposal and the declaration shall be the basis of the contract between me and FUTURE GENERALI INDIA INSURANCE CO LTD (FGIICL) and I/We agree to accept a policy, subject to the conditions prescribed by FGIICL.
- ii. I understand that, if any information/statement given in the proposal is found to be untrue by FGIICL, the corresponding insurance policy, that may be issued, shall be treated as void ab initio and the premium paid shall be forfeited to FGIICL.
- iii. "I/We, hereby, declare that the premium amount, corresponding to this proposal, is paid out of the legally declared and assessed sources of my/our income and not out of proceeds of crime related to any offence under the Prevention of Money Laundering Act, 2002 and rules framed thereunder. I/We understand that FGIICL reserves the right to call for documents and information to establish the source of funds, as also the right to reject the said proposal or to terminate the insurance contract unilaterally and/or forfeit the premium amount, if I/We am/are found to be named in any recognized sanction list/happen to have violated any provisions of law." OR

"I/We hereby confirm that the premium payment have been paid by _____, who is having an insurable interest in my/our policy under this _____ application form. In case of any refund, please process the same in below mentioned proposer's bank account."

- iv. I/we am/are (please tick all that are applicable)
- High Net Worth Individual/s Non-Residential Indian/s Politically Exposed Person/s
- Jeweller/s Non-Governmental Organization Film Actor/s
- Producer/s
- v. I agree to receive service-related information from FGIICL and its service providers from time to time, through electronic and telecom modes, including WhatsApp, and understand that no unsolicited information will be sent to me.
- vi. I am aware and agree that the information/data provided by me, through this application, to FGIICL and/ or FGIICL authorised person/ agency, shall be stored by FGIICL, throughout the currency of my relationship with FGIICL, and used for the purposes relating to my proposal for insurance cover and/or servicing policies issued in my favour, whether by FGIICL or its authorized partners. I also understand that the said storage is necessary for my consumption of the services and consent to not hold FGIICL and/or its authorized partners/ agency/ person liable for legitimate utilization of the submitted information/data.
- vii. I consent to the fact that FGII may download my/proposer's CKYC record from the Central KYC Records Registry, in relation to the verification of my/proposer's KYC records as part of this proposal. I understand that acceptable officially valid documents shall be relied upon for the said verification of KYC records. I, also, consent to receive information from the Central KYC Registry through SMS/email on the abovementioned mobile phone number/email address.

Proposer's Signature: _____ **Place:** _____ **Date:** _____

Payment details:

Mode of Payment	
Payment Details	
Amount in (₹)	
Date of Payment (DD/MM/YY)	
PAN (If premium is 1 Lac and Above.)	
GSTIN (If more than one GSTIN, kindly attach an annexure with details)	

Note : Please fill up the request for authorization form to receive Claim/Refund payments, if any, directly into your bank account through NEFT if the premium paid is more than Rs 10000/-

Note: The Company reserves the right to reject the said proposal or to terminate the insurance contract unilaterally and/or freeze the funds if the customer, or persons associated with him/her found to be named in any recognized blacklist.

For Intermediary Use Only

I, _____, in my capacity as an Insurance Agent/POSP/Specified Person of the Corporate Agent/Authorized Person of the Broker/IMF, declare that I have explained the product features, including its suitability, and the contents of this proposal form, including the nature of the questions and the responses submitted thereto, to the proposer. It has been, further, informed to the proposer that the details provided herein shall form the basis of the contract of insurance between FGIICL and the proposer. It has, also, been explained that if any untrue response(s) is/are contained in this proposal form or there has been any non-disclosure of material facts, the policy issued thereon shall, at the option of FGIICL, be treated as null and void and the premium amount against the policy may be forfeited by FGIICL.

Name of Insurance Agent/POSP/Specified Person of the Corporate Agent/Authorized Person of the Broker/IMF:

Intermediary's Code: _____

Intermediary's Signature _____

ANTI MONEY LAUNDERING

FGIICL adheres to the anti-financial crime practices, including anti-money laundering, counter-financing of terrorism and anti-bribery and anti-corruption, which ensure to not allow use of FGIICL as a tool/platform for financial crimes. The policyholder, beneficiary, claimant, or nominee are, therefore, required to assist with FGIICL with relevant records/information/assistance, as may be necessary to address the anti-financial crime practices.

SECTION 41. OF INSURANCE ACT, 1938-PROHIBITION OF REBATES:

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs Rupees.



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