

JEWELLERS BLOCK INSURANCE PROSPECTUS

Introduction

This Policy is designed specially for jewelers & diamontaires i.e those establishments dealing solely in diamonds.

What can be Insured : This policy provides cover against any loss or damage.

- Stock and stock in trade consisting of Jewellery, Gold or Silver Ornaments, Plates made of gold, silver or studded with precious stones , Pearls and Diamonds and Precious Stones, precious metals/articles of any sort or kind whatsoever, cash and currency notes and Certificate of Diamonds / or other merchandise and materials usual to the conduct of the Insured's business, belonging to and /or held in trust or on commission for which the insured is responsible.
- To property by fire, explosion, riot or strike, malicious damage, burglary, house-breaking, theft, robbery or hold-up or being carried, conveyed, distributed outside specified premises for the purpose of business.
- To furniture, fixtures and fittings as well as other business appliances inside the premises.

Risk covered: This policy has six separate sections

SECTION - I: STOCK IN PREMISES : This section covered the loss or damage to insured property whilst contained in the premises against all subject to specified exclusions.

SECTION - II: PROPERTY INSURED INCLUDING CASH & CURRENCY NOTES WHILST IN CUSTODY OF SPECIFIED PERSONS : Covers loss or damage to property insured while in the custody of the insured's partners and / or employees.

SECTION – III: PROPERTY INSURED EXCLUDING CASH & CURRENCY NOTES WHILST IN TRANSIT WITHIN INDIA: Property Insured, excluding cash and currency notes in transit within India by air freight or local couriers.

SECTION – IV: INFIDELITY COVERAGE: This section covers financial loss due to an infidelity of an employees.

SECTION - V: EXHIBITION RISK : This section covers the risk of direct physical loss or damage to property insured while participating in the exhibition subject to specified exclusions.

SECTION – VI: OTHER PROPERTY OF THE INSURED: Loss or damage to furniture, fixtures and fittings from fire, explosion, lightning, riot or strike, malicious damage, robbery and hold-up risks only.

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CLAUSES / ENDORSEMENTS AND OPTIONAL COVERS:-

On payment of additional premium below covers can be opted

1. Boiling And/ Or Casting / Laser Machine Operations Clause
2. Group / Associate / Sister Concern Endorsement
3. Deemed Exports / Imports Coverage Clause
4. Terrorism
5. Shop Lifting
6. Working Upon Property Extension
7. Wearing Extension
8. Fashion Show / Private Event Coverage Endorsement
9. Mysterious Disappearance
10. Peak Season Increase
11. First Buy Cover Clause
12. Spurious & Stolen Gold Clause
13. Infidelity Coverage
(Specified Persons Other Than Employees)
14. Sales Trip Coverage Endorsement
15. Certificates Of Diamond / Jeweles Coverage
16. Full Cover For Pair And Set

EXCLUSIONS:

The company shall not be liable in respect of

1. First Rs. 10,000/- of each and every claim or otherwise as specifically mentioned on policy schedule.
2. Loss of and/or damage to the property insured which may be sustained whilst the same is being actually worked upon, including but not limited to diamond/stone processing, process of cleaning, repairing or restoring and directly resulting there from unless specifically stated in the policy / endorsements thereto.
3. Property missing at stock taking in respect of which no claim has been previously notified unless the loss proved by the insured to be due to peril covered by the policy.
4. Loss of and/or damage to the property hereby insured whilst the same is being worn or used by the insured or any principal director or partner or employees of the insured, or their wives, members of their families, relatives or friends or whilst in their custody.
5. Loss of and/or damage to the property hereby insured whilst at any Public / Private Exhibition whether promoted or financially assisted by any Public Authority or by Trade Association or otherwise. This exclusion will not be applicable if coverage under Section – V: Exhibition Risk is opted by the insured and agreed by the Company.

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6. Theft or disappearance of property or currency from vehicle of any description.
7. Loss or damage caused by or arising from depreciation, gradual deterioration, inherent vice, extremes of temperature, wear & tear, moth, vermin and mildew.
8. Loss or damage to any item of glass crockery, porcelain chinaware and other articles of brittle or fragile nature unless such loss or damage arises from accident to vessel, train, vehicle or aircraft by which such property is being conveyed.
9. Loss or damage occasioned by theft or dishonesty or any attempt there of committed by or where such loss or damage has been expedited or in any way sustained or brought about by: -
 - a. Any customer or broker or broker's customer, angadias or cutters or goldsmith in respect of the property hereby insured entrusted to them by the insured, his or their servants or agents.
 - b. the insured's family members or directors
 - c. Employees of the insured. This exclusion will not be applicable if coverage under Section IV- Infidelity Coverage is opted by the insured and agreed by the Company.
10.
 - a. Loss or damage occurring whilst in transit in India to ultimate destination outside the Geographical area stated in the Schedule or vice versa for the purpose of exports / imports.
 - b. Loss or damage to property hereby Insured intended for export from the time such property leaves the insured's premises in the ordinary course of processing for transit and during transit for delivery to customs or carrier or post office.
 - c. Loss or damage to property insured imported whilst in transit from the time delivery is taken from the post office or the carrier or customs as the case may be until delivered at the insured's premises.
11. Loss or damage arising from detention, confiscation, nationalization, requisition, occupation or willful destruction by or under the order of the government or any public or local authority.
12. Any loss following use of the key to the safe or any duplicate thereof belonging to the insured unless such key or duplicate key has been obtained by threat or by violence.
13. All keys and duplicate keys capable of operating the alarm (if any) and all keys and duplicate keys of safes and strong rooms are removed from the premises when the said premises are left unattended.
14. Loss or damage to property insured whilst in window display at night or whilst kept out of safe after business hours unless it is covered under Section V-Exhibition Risk.
15. Any consequential loss or damages including delay.
16. Loss or damage occasioned by or through or in consequence, directly or indirectly of any of the following occurrences:
 - a) Subterranean fire or atmospheric disturbances.
 - b) War, invasion, acts of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, martial law.

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- c) Loss or damage caused by any act of Terrorism unless specifically insured.

17. Terrorism Damage Exclusion

Notwithstanding any provision to the contrary within this insurance it is agreed that this insurance excludes loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any o act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss. For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and / or the threat thereof, of any person or group(s) of persons whether acting alone or on behalf of or in connection with any organization (s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes. The warranty also excludes loss, damage, cost, or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to action taken in respect of any act of terrorism.

If the company alleges that by reason of this exclusion, any loss, damage, cost, or expenses is not covered by this insurance the burden of proving the contrary shall be upon the insured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

18. Losses as a consequence of mysterious disappearances are excluded.

19. Radioactive Contamination and Explosive Nuclear Assemblies Exclusion Clause

- a. Any accidental loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss.
- b. Any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this exception combustion shall include any self sustaining process of nuclear fission.

20. Any accidental loss or damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material.

21. Kimberley Process Exclusion Clause: This insurance excludes any loss, damage, cost or expense of whatsoever nature directly or indirectly arising from confiscation or seizure as a result of noncompliance with, or any breach of the requirements of the Kimberley Process Certification Scheme.

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The Kimberley Process Certification Scheme is a joint initiative of the various governments, international diamond industry and civil society to stem the flow of conflict diamonds - rough diamonds that are used by rebel movements to finance wars against legitimate governments.

22. Loss of or damage to Computer System Records.

This Prospectus

This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the **Jewellers Block Insurance** Policy document. You must read the policy document to know the insurance cover fully. You can get a copy of the Jewellers Block Insurance from Our branch or from Our website <https://general.futuregenerali.in>. For legal interpretation, the policy document will hold.

About Our Company

Future Generali India Insurance Company Limited is a joint venture between Future Group – the game changers in Retail Trade in India and Generali – a 190 years old global insurance group featuring among the world's 60 largest companies.

The company was incorporated in September 2007 with the objective of providing retail, commercial, personal and rural insurance solutions to individuals and corporates to help them manage and mitigate risks.

Future Generali India has been serving the customers by leveraging upon its global Insurance expertise in diverse classes of products of Generali Group and the Indian retail game changers Future Group Having firmly established its credentials in this segment and effectively leveraging on the skill set of both its JV partners, Future Generali India has evolved to become a Total Insurance Solutions Company.

*As per Fortune Global 500 Ranking (2017)

For Any claims related enquiries, please contact us at the following address Email-fgnonmotorclaims@futuregenerali.in

Call us at 1800-220-233(toll free), 1860-500-3333, 022-67837800

Future Generali India Insurance Company Limited,

Corp. and Regd. Office: Unit No. 801 & 802, Tower C, 247 Embassy Park, LBS Marg, Vikhroli (West), Mumbai - 400083

CIN: U66030MH2006PLC165287

Care Line:- 1800-220-233 (toll free), 1860-500-3333, 022-67837800

Fax: 022-4097 6900 | Email: fgcare@futuregenerali.in.

Website: <https://general.futuregenerali.in/> (IRDAI Regn. No.: 132)

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Redressal of Grievance

In case of any grievance, the Insured Person may contact the company through Website: <https://general.futuregenerali.in/> Toll Free Number: 1800-220-233 / 1860-500-3333 / 022-67837800

Email: fgcare@futuregenerali.in

Courier: Grievance Redressal Cell, Future Generali India Insurance Company Ltd.

Lodha I - Think Techno Campus, B Wing –2nd Floor, Pokhran Road - 2, Off Eastern Express Highway Behind TCS, Thane West - 400607

Insured Person may also approach the grievance cell at any of the company's branches with the details of grievance. If Insured Person is not satisfied with the redressal of grievance through one of the above methods, Insured Person may contact the grievance officer at fggro@futuregenerali.in or call at: 7900197777

For updated details of grievance officer, kindly refer to the link: <https://general.futuregenerali.in/>

If Insured Person is not satisfied with the redressal of grievance through above methods, the Insured Person may also approach the

office of Insurance Ombudsman of the respective area/region for redressal of grievance as per Insurance Ombudsman Rules 2017.

Grievance may also be lodged at IRDAI Integrated Grievance Management System - <https://igms.irda.gov.in/>

SECTION 41 OF INSURANCE ACT, 1938-PROHIBITION OF REBATES:

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs.