

PUBLIC LIABILITY POLICY- INDUSTRIAL RISKS

SALES LITERATURE

Public Liability Policy - Industrial Risks

Every business is carefully nurtured for growth and profit but accidents can take place anytime, anywhere without notice. In case something unfortunate happens at your premises or factory, the responsibility for third party bodily injury or property damage come on you as the business owner. While you cannot always avoid such instances, you can be prepared to resolve any legal liabilities incurred from the third party victims of an unfortunate accident caused on your property or within your factory premises. Public Liability Industrial Insurance Policy can keep you prepared and protected from these situations.

What is covered under the scope of the policy?

The Policy covers the amount which the insured become legally liable to pay as damages to third party resulting from accidental death, bodily injury, loss or damage to the property belonging to the third party caused due to any occurrence/accident at your business premises.

Who can take the policy?

This insurance applies to all manufacturing, industrial and storage risk such as a factory, godowns, depots and tank farms etc

Exclusions:

- Prior Act /Retroactive Date Exclusion
- Prior or Pending litigation Exclusion
- Aviation, marine, railway, offshore Risks Exclusion
- Workmen Compensation / Employee Compensation Exclusion
- Asbestos Liability Exclusion
- Nuclear Energy/Radioactive Liability Exclusion
- War and Terrorism Liability Exclusion
- Professional errors or omissions Liability

For complete list, please refer the policy wordings

Disclaimer

The details furnished above are only a summary of product features and do not describe the entire terms, conditions and exclusions on the Policy. For further details or clarifications on the Policy contact Future Generali India Insurance officials or your insurance advisor. We shall be pleased to furnish further details.

Grievances

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

1. Our Grievance Redressal Officer
2. The Consumer Affairs Department of the Insurance Regulatory and Development Authority of India (IRDAI)—You can lodge Your grievance in the Integrated Grievance Management System (IGMS),
3. The Insurance Ombudsman, depending on the nature of the grievance and the financial implications, if any, or
4. The Consumer Protection Forum or the Court.

About Our Company

Future Generali India Insurance is a joint venture between the Future Group – the game changers in Retail Trade in India and Generali - an 190 year old global insurance group featuring among the world's 70 largest companies*. Future Generali has been aptly benefitting from the Indian expertise and network of Future Group and the global insurance insight in diverse product classes of Generali Group. Our competitive edge, extensive range of general insurance products, wide network, claim servicing capabilities and the ability to provide all possible general insurance solutions under one roof, makes us the most preferred partner for our customers.

*As per Fortune Global 500 Ranking (2020)

SECTION 41 OF INSURANCE ACT, 1938 – Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

INSURANCE IS THE SUBJECT MATTER OF SOLICITATION