

**STANDARD FIRE AND SPECIAL PERIL POLICY
PROSPECTUS/SALES LITERATURE**

Take Control of your business's destiny with the help of Future Generali Insurance

Life is full of surprises. Some are pleasant and some are not. Disasters like fire and special perils can put a break in your growth plan. They also put a huge financial burden on you.

Future Generali Insurance can help successfully overcome these situations and put you firmly in control of your business. With Future Generali's Standard Fire & Special Perils Insurance Policy, you can safeguard your assets that you value most.

What are the key benefits of Future Generali's Standard Fire & Special Peril Insurance Policy?

1. Indemnity on market value basis - Replacement value less depreciation for the usage
2. Optional benefit - Replacement Value or Reinstatement Value basis
3. Multiple options - Stocks on Declaration basis or floater basis or Floater Declaration Basis

What are the unique features of this policy?

1. Named perils policy.
2. Named exclusions.
3. Standard cover across all types of customer segment

What is the basis of the policy cover?

This policy covers various assets like Building, Plant & Machinery, Stock, Furniture, Fixtures and other immovable and movable assets against loss or damage due to:

1. Fire
2. Lightning
3. Explosion / Implosion
4. Aircraft Damage
5. Riot, Strike, Malicious Damages
6. Storm, Tempest, Cyclone, Typhoon, Hurricane, Tornado, Flood, Inundation
7. Impact damage
8. Subsidence, Landslide and Rockslide
9. Missile Testing operations
10. Bush Fire
11. Bursting and/or overflowing of Water Tanks, Apparatus and Pipes
12. Leakage from Automatic Sprinkler Installations

Are there any add-on cover options available with this policy?

1. Further, on payment of additional premium, the following additional coverages can be opted:
2. Architects, Surveyors & Consulting Engineers fees (in excess of 3% of claim amount)
3. Debris Removal (in excess of 1% of claim amount)
4. Deterioration of Stock in Cold Storage
5. Forest Fire
6. Impact Damage by insured's own vehicles etc.

7. Spontaneous combustion
8. Omission to insure Additions, Alterations or Extensions
9. Earthquake (Fire & Shock)
10. Spoilage Material Damage Cover
11. Leakage & Contamination Cover
12. Loss of Rent
13. Alternative Accommodation
14. Start Up Expenses
15. Terrorism Cover

What are the major Exclusions under this Policy?

We would like you to be familiar with some of the major exclusions under the Policy. This will ensure you are not put to any kind of inconvenience while making your claim. At Future Generali, we endeavor to make our Policy as transparent as possible.

1. Excess under the policy
2. War and war like perils
3. Nuclear risks
4. Pollution or contamination even caused by insured perils.
5. High value items like gold, cash unless specified.
6. Stocks inside the Cold Storage
7. Damage to equipment caused by electrical short circuit. However subsequent damage arising out of such fire is covered.
8. Expenses incurred towards Architects, Surveyor's & Consulting Engineer's fees in
9. excess of 3% of claim amount
10. Expenses incurred towards removal of debris in excess of 1% of claim amount.
11. Loss of earnings, markets, loss by delay, any other consequential losses
12. Spoilage of material due to stoppage even though stoppage may be due to operation of perils insured.
13. Loss by theft during or after the occurrence of any loss/peril.
14. Earthquake, volcanic eruption
15. Property not in the premises or removal of property to any other premises except machinery sent for repairs/cleaning for a period of 60 days.

How is the sum insured calculated for coverage under this policy?

Property can be insured on depreciated cost (Market Value) or replacement cost basis. In order to get full protection, insurance on reinstatement (replacement) basis is recommended. However, Stock should be covered only on a Market Value basis. The Sum Insured can be reinstated after occurrence of a claim for the balance period of the Policy.

Basis of indemnity under this policy

As the Policy can be availed of either on Market Value or on Reinstatement Value of the property being insured, the basis of indemnity also differs accordingly. In either case, if the Sum Insured is less than the amount required to be insured, the Company will pay only in such proportion as the Sum Insured bears to the amount required to be insured. Every item, if more than one, shall be subject to this condition separately.

The Fast, Fair & Transparent Claim procedure that will keep you in control.

Future Generali's dedicated and experienced claims team aim to deliver you a differentiated customer service of a fast, fair, convenient, and transparent claims process for the management and settlement of your claim.

At Future Generali, our philosophy is to always look for ways to pay valid claims in a fair and timely manner. Our claims service will:

- Provide assistance in emergency situations.
- Relieve the stress of a claim by coordinating repair and replacement of your assets.
- Keep you informed of the progress of your claim.
- Provide you with the choice of accessing our preferred local service providers.

What's more, our skilled staff are empowered to act and make decisions, so that your claim is processed as quickly and efficiently as possible. This should help you get back in control as quickly as possible.

About Future Generali Insurance

Future Generali India Insurance is a joint venture between the Future Group - the game changers in Retail Trade in India and Generali Group - a 184-year-old global insurance group featuring among the world's 50 largest companies.

(The company was incorporated in September 2007 with the objective of catering to a country which was on the threshold of explosive expansion. Future Generali India has been aptly benefitting from the Indian expertise and network of Future Group and the global insurance insight in diverse product classes of Generali Group.

It provides a comprehensive solution to customers and enterprises through retail, commercial, personal, and rural product offerings. The company reaches out to customers through more than 20,000 advisors and FG Direct channels across the country and insures over 2,200 corporates. Having firmly established its credentials in this segment, Future Generali, effectively leveraging on the skill set of both its JV parents, has evolved to become a Total Insurance Solutions Company. In a span of eight years, we have a pan India footprint of 137 branches, having sourced over five million policies since inception with an Asset Under Management (AUM) of over Rs. 1,900 crores* and have settled over eleven lakh claims till date.

The above information is indicative in nature, for more details on complete coverage and terms & conditions, please read the policy document carefully before concluding a sale.

Disclaimer: The above information is only indicative in nature. For details of the coverage & exclusions please contact our nearest office.