

Disclosure on Stewardship Code

Name of Insurer: Future Generali India Insurance Company Limited

Period of Disclosure (FY): 2017-18

Status of Compliance with Stewardship Principles

Sr No.	Particulars of Principles of Stewardship Code	Status (Deviation, Partly complied, Not complied)
1	Insurers should formulate a policy on the discharge of their stewardship responsibilities and publicly disclose it.	<p>Complied</p> <p>Stewardship Policy was approved by Board of Directors of the Company at their meeting held on August 11, 2017 and the policy has been uploaded on our website of the Company viz. https://general.futuregenerali.in</p>
2	Insurers should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	<p>Complied</p> <p>Stewardship Policy of the Company clearly defines and discloses methods to manage conflict of interest in fulfilling stewardship responsibilities.</p>
3	Insurers should monitor their investee companies.	<p>Complied</p> <p>Investment Team of the Company monitors the investee companies in which Future Generali India Insurance Company Limited has invested</p> <p>Modes by which the Investment Teams Monitors.</p> <ul style="list-style-type: none"> • Publicly available information • Management meetings, • Secondary research and • Industry information.
4	Insurers should have a clear policy on intervention in their investee companies.	<p>Complied</p> <p>Stewardship Policy of the Company clearly defines policy on intervention in investee companies.</p> <p>Active intervention will be undertaken by the</p>

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		Investment Team of the Company if the investment in any Investee Company is above the defined threshold level of 0.5% of outstanding paid-up share capital of the investee company. During Financial Year 2017-18, investment in Lakshmi Vilas Bank (LVB) marginally crossed the threshold of 0.5%, however no event has arisen/taken place as on date, which required the intervention of the Company in the capacity of an investor
5	Insurers should have a clear policy for collaboration with other institutional investors, where required, to preserve the interests of the policyholders (ultimate investors), which should be disclosed.	Complied Stewardship Policy of the Company clearly defines policy for collaboration with other institutional investors, where required. So far, there have been no instances which required such collaboration.
6	Insurers should have a clear policy on voting and disclosure of voting activity.	Complied Stewardship Policy of the Company clearly defines policy on voting and disclosure of voting activity. The Investment Team of the Company interacts with the management of the company's periodically. Voting activity will be undertaken if the investment by the Company in the investee company is above the defined threshold level. However, the Investment Team of the Company may vote for resolutions put to vote by investee companies where the investment is below the defined threshold level, depending on the seriousness of the issue. During Financial Year 2017-18, investment in Lakshmi Vilas Bank (LVB) marginally crossed the threshold of 0.5%, however no event has

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		arisen/taken place as on date, which required the intervention of the Company in the capacity of an investor, which required activity of voting.
7	Insurers should report periodically on their stewardship activities.	Complied At an annual frequency, our Company will disclose all the activities undertaken by the investment team, as mandated by the Investment Committee, in regard to implementing this Stewardship Policy and discharging its responsibilities, on its website, as part of public disclosures.

Note:

In terms of discharging Stewardship Responsibilities of the Stewardship Policy of the Company, the Stewardship Principles shall be acted upon in respect of those investee companies in which the Company's investment is 0.5% of outstanding paid-up share capital of the investee company as at the end of the immediately preceding quarter.

During the financial year 2017-18 in one of the case the company's investment had exceeded the threshold limit i.e. 0.5% of outstanding paid-up share capital in the investee company. However, no specific event occurred pertaining to the shareholder, where the Company as an investor/shareholder was required to take any action in terms of Discharging of Stewardship Responsibilities.