

# Ask **THE EXPERT**



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## **GENERAL INSURANCE**

### ***Get reserve letter from insurer to transfer no-claim bonus to new car***

**Can I transfer my motor insurance policy to my new car? I am ready to pay any extra premium but I don't want to lose the NCB.**  
—RAHUL JAISWAL

The motor insurance policy is associated with the insured and not the vehicle. So the policy on the current car cannot be transferred to the new car of the insured. However, if the existing policy is cancelled on account of sale of car, then the insured can get a no-claim bonus (NCB) reserve letter from the insurance company. This NCB reserve letter can be used at the time of purchase of motor insurance for new car to avail the NCB.

**If my motor insurance expires, can I renew it after paying a penalty? Will I lose the NCB in this case?** —SHARON DIAS

If your motor insurance policy is expired, then the insurance company would renew the policy subject to inspection of the vehicle by them. The NCB would continue if the policy is renewed within 90 days from date of expiry.



Clear your doubts with regard to general insurance.  
Send your queries to [personalfinance@dnaindia.net](mailto:personalfinance@dnaindia.net)