

MONEY MATTERS

Managing your money can be tricky. Send your queries, and top-notch industry leaders will help you resolve any issue.



SATYENDRA BHASKAR:
I am a 35-year-old married man with two children. Four years ago, I bought a family floater plan worth ₹5 lakh and the cover has now increased to ₹10 lakh as there was no claim. Should I increase it further?

SHREERAJ DESHPANDE,
Principal Officer and Officiating CEO, Future Generali India Insurance, replies:

As you get older and opt for higher sums, pre-insurance health check-ups will be applicable. Also, people are more likely to fall ill or suffer major injuries as they grow old. So, it is advisable to increase the sum insured at your age. You can also buy a topup plan to increase the cover. This is a deductible health insurance plan and covers extra cost at a lower premium when a certain threshold is reached.

If you want expert advice, write to money-today@intoday.com