



Revenue Account up to the Quarter ended 30th June, 2020

(Rs. ' 000)

Particulars	Schedule	Fire				Marine				Miscellaneous				Total			
		For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1
		2020-21	2020-21	2019-20	2019-20	2020-21	2020-21	2019-20	2019-20	2020-21	2020-21	2019-20	2019-20	2020-21	2020-21	2019-20	2019-20
1. Premiums Earned (Net)	NL-4-Premium Schedule	276,699	276,699	204,301	204,301	108,273	108,273	122,905	122,905	4,504,238	4,504,238	3,875,790	3,875,790	4,889,210	4,889,210	4,202,995	4,202,995
2. Profit/Loss on sale/redemption of Investments		3,853	3,853	6,989	6,989	370	370	1,126	1,126	10,272	10,272	22,834	22,834	14,495	14,495	30,950	30,950
3. Others		158	158	22	22	45	45	11	11	1,184	1,184	424	424	1,387	1,387	457	457
4. Interest, Dividend & Rent - Gross		189,127	189,127	147,145	147,145	17,568	17,568	22,879	22,879	488,519	488,519	464,882	464,882	695,215	695,215	634,906	634,906
Total (A)		469,837	469,837	358,457	358,457	126,257	126,257	146,921	146,921	5,004,214	5,004,214	4,363,930	4,363,930	5,600,307	5,600,307	4,869,308	4,869,308
1. Claims Incurred (Net)	NL-5-Claims Schedule	335,482	335,482	117,617	117,617	75,534	75,534	46,107	46,107	2,772,735	2,772,735	2,489,934	2,489,934	3,183,752	3,183,752	2,653,658	2,653,658
2. Commission	NL-6-Commission Schedule	2,968	2,968	20,395	20,395	20,090	20,090	25,748	25,748	188,743	188,743	225,896	225,896	211,800	211,800	272,039	272,039
3. Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	197,596	197,596	121,750	121,750	45,078	45,078	52,100	52,100	1,446,595	1,446,595	1,650,851	1,650,851	1,689,270	1,689,270	1,824,701	1,824,701
4. Premium deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		536,046	536,046	259,762	259,762	140,703	140,703	123,955	123,955	4,408,073	4,408,073	4,366,682	4,366,682	5,084,822	5,084,822	4,750,399	4,750,399
Operating Profit/(Loss)		(66,209)	(66,209)	98,695	98,695	(14,446)	(14,446)	22,966	22,966	596,140	596,140	(2,751)	(2,751)	515,485	515,485	118,910	118,910
Appropriations																	
Transfer to Shareholders' Funds		(66,209)	(66,209)	98,695	98,695	(14,446)	(14,446)	22,966	22,966	596,140	596,140	(2,751)	(2,751)	515,485	515,485	118,910	118,910
Transfer to Catastrophe Reserve		-													-	-	-
Transfer to Other Reserves		-													-	-	-
Total (C)		(66,209)	(66,209)	98,695	98,695	(14,446)	(14,446)	22,966	22,966	596,140	596,140	(2,751)	(2,751)	515,485	515,485	118,910	118,910

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

FORM NL-2-B-PL

Profit and Loss Account Up to the Quarter ended 30th June, 2020


(Rs. ' 000)

Particulars	For Q1 2020-21	Upto Q1 2020-21	For Q1 2019-20	Upto Q1 2019-20
1. Operating Profit/(Loss)				
(a) Fire Insurance	(66,209)	(66,209)	98,695	98,695
(b) Marine Insurance	(14,446)	(14,446)	22,966	22,966
(c) Miscellaneous Insurance	596,140	596,140	(2,751)	(2,751)
2. Income from investments				
(a) Interest, Dividend & Rent - Gross	154,855	154,855	116,595	116,595
Add: Amortisation write up on Securities	(1,565)	(1,565)	1,641	1,641
Less: Amortisation write down on Securities	-	-	-	-
(b) Profit on sale of investments	10,657	10,657	6,519	6,519
Less : Loss on sale of investments	(7,424)	(7,424)	(698)	(698)
3. Other Income	-	-	-	-
Total (A)	672,007	672,007	242,967	242,967
4. Provisions (Other than taxation)				
(a) For diminution in the value of investments	124,919	124,919	-	-
(b) For Doubtful Debts	-	-	-	-
(c) Others (to be specified)	-	-	-	-
5. Other Expenses				
(a) Expenses other than those related to Insurance Business	29,107	29,107	8,971	8,971
(b) Bad Debts written off	-	-	-	-
(c) Others-CSR	-	-	2,065	2,065
(d) Contribution to Policyholders Fund towards excess EOM	-	-	-	-
Total (B)	154,026	154,026	11,036	11,036
Profit before Tax (A-B)	517,981	517,981	231,931	231,931
Provision for Taxation (MAT)	(162,499)	(162,499)	(101,560)	(101,560)
Minimum Alternate Tax-Credit	-	-	-	-
Deferred Tax	26,391	26,391	20,863	20,863
Profit / (Loss) after tax	381,872	381,872	151,234	151,234
Appropriations				
(a) Interim dividends paid during the period	-	-	-	-
(b) Proposed final dividend	-	-	-	-
(c) Dividend distribution tax	-	-	-	-
(d) Transfer to any Reserves or Other Accounts (to be specified)	-	-	-	-
Balance of profit / loss brought forward	784,634	784,634	(211,340)	(211,340)
Balance carried forward to Balance Sheet	1,166,506	1,166,506	(60,105)	(60,105)

Form B - BS

Future Generali India Insurance Company Limited
 IRDA Registration No 132. dated 4th September, 2007
 FORM NL-3-B-BS
Balance Sheet as at 30th June, 2020



(Rs. ' 000)

Particulars	Schedule	As at 30th June, 2020	As at 30th June, 2019
Source of Funds			
Share Capital	NL-8-Share Capital Schedule	9,048,037	8,598,037
Share Application Money Received Pending Allotment		-	-
Stock Options Outstanding		107,392	24,222
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	1,166,506	-
Fair Value Change Account			
Policy holder		(117,454)	(57,324)
Shareholder		(29,689)	(10,787)
Borrowings	NL-11-Borrowings Schedule	-	-
Total		10,174,793	8,554,149
Application of Funds			
Investments	NL-12-Investment Schedule	46,287,726	38,112,873
Loans	NL-13-Loans Schedule		
Fixed Assets	NL-14-Fixed Assets Schedule		
Gross Block		1,096,952	961,302
Less Accumulated Depreciation		920,191	812,759
Net Block		176,760	148,542
Capital Work in Process		75,512	5,620
		252,272	154,162
Deferred Tax Assets		364,794	506,812
Current Assets (A)			
(i) Cash and Bank balances	NL-15-Cash and bank balance Schedule	480,034	1,300,600
(ii) Advances and Other Assets	NL-16-Advances and Other Assets Schedule	6,060,153	6,895,726
		6,540,188	8,196,326
Current Liabilities	NL-17-Current Liabilities Schedule	32,245,990	28,348,248
Provisions	NL-18-Provisions Schedule	11,024,199	10,127,882
Total (B)		43,270,188	38,476,130
Net Current Assets (A - B)		(36,730,000)	(30,279,804)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit balance in Profit and Loss Account		-	60,105
Total		10,174,793	8,554,149

(0.3266)

(0.4542)

Contingent Liabilities

Particulars	As at 30th June, 2020	As at 30th June, 2019
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	11,548	-
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities indispute, not provided for	467,684	436,779
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Others	-	-
Total	479,232	436,779

Premium Earned (Net) Up to the Period Ended 30th June, 2020

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21
	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21
Premium from direct business written	1,584,617	1,584,617	169,698	169,698	151	151	169,849	169,849	147,538	147,538	807,025	807,025	94,075	94,075	1,126	1,126
Add : Premium on reinsurance accepted	284,67	284,67	9,882	9,882	-	-	9,882	9,882	-	-	7,555	7,555	-	-	-	-
Less: Premium on reinsurance ceded	1,370,252	1,370,252	37,782	37,782	151	151	37,933	37,933	21,325	21,325	136,380	136,380	84,579	84,579	56	56
Net Premium	499,012	499,012	141,798	141,798	0	0	141,799	141,799	126,213	126,213	670,645	670,645	17,051	17,051	1,070	1,070
Adjustment for change in reserve for unexpired risks	222,313	222,313	33,535	33,535	(9)	(9)	33,525	33,525	(23,302)	(23,302)	(20,978)	(20,978)	(7,711)	(7,711)	(4,954)	(4,954)
Total Premium Earned (Net)	276,699	276,699	108,264	108,264	9	9	108,273	108,273	149,515	149,515	691,622	691,622	24,761	24,761	6,024	6,024

(Rs. ' 000)

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21
	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21
Premium from direct business written	62,907	62,907	1,149,043	1,149,043	1,191,128	1,191,128	2,340,170	2,340,170	78,258	78,258	1,119,673	1,119,673	319,516	319,516	6,724,753	6,724,753
Add : Premium on reinsurance accepted	5,831	5,831	-	-	-	-	-	-	-	-	-	-	-	-	307,915	307,915
Less: Premium on reinsurance ceded	44,167	44,167	58,860	58,860	70,602	70,602	129,462	129,462	4,648	4,648	895,086	895,086	137,800	137,800	2,861,688	2,861,688
Net Premium	24,571	24,571	1,090,182	1,090,182	1,120,526	1,120,526	2,210,708	2,210,708	73,611	73,611	224,587	224,587	181,715	181,715	4,170,980	4,170,980
Adjustment for change in reserve for unexpired risks	3,954	3,954	(183,875)	(183,875)	(666,384)	(666,384)	(830,250)	(830,250)	1,980	1,980	(41,340)	(41,340)	(31,451)	(31,451)	(718,231)	(718,231)
Total Premium Earned (Net)	20,617	20,617	1,274,057	1,274,057	1,786,909	1,786,909	3,060,967	3,060,967	71,630	71,630	265,935	265,935	213,166	213,166	4,889,210	4,889,210

(Rs. ' 000)

Particulars	Fire		Marine		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20
	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20
Premium from direct business written	1,058,053	1,058,053	220,143	220,143	-	-	220,143	220,143	156,761	156,761	828,596	828,596	135,204	135,204	-	-
Add : Premium on reinsurance accepted	343,125	343,125	5,688	5,688	-	-	5,688	5,688	-	-	-	-	9,083	9,083	-	-
Less: Premium on reinsurance ceded	1,043,740	1,043,740	48,328	48,328	-	-	48,328	48,328	20,369	20,369	164,327	164,327	106,933	106,933	-	-
Net Premium	357,438	357,438	177,502	177,502	-	-	177,502	177,502	136,392	136,392	664,269	664,269	37,353	37,353	-	-
Adjustment for change in reserve for unexpired risks	153,128	153,128	54,598	54,598	-	-	54,598	54,598	(2,226)	(2,226)	100,613	100,613	7,659	7,659	-	-
Total Premium Earned (Net)	204,301	204,301	122,905	122,905	-	-	122,905	122,905	138,620	138,620	563,655	563,655	24,694	24,694	-	-

(Rs. ' 000)

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20
	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20
Premium from direct business written	43,425	43,425	1,229,653	1,229,653	1,758,728	1,758,728	2,988,381	2,988,381	81,338	81,338	-	-	328,583	328,583	5,840,483	5,840,483
Add : Premium on reinsurance accepted	6,179	6,179	-	-	-	-	-	-	-	-	-	-	-	-	364,074	364,074
Less: Premium on reinsurance ceded	35,315	35,315	72,893	72,893	38,913	38,913	111,806	111,806	4,824	4,824	-	-	109,164	109,164	1,644,806	1,644,806
Net Premium	14,289	14,289	1,156,760	1,156,760	1,719,815	1,719,815	2,876,575	2,876,575	76,515	76,515	-	-	219,420	219,420	4,559,752	4,559,752
Adjustment for change in reserve for unexpired risks	(1,953)	(1,953)	(14,550)	(14,550)	167,581	167,581	153,030	153,030	7,015	7,015	(131,343)	(131,343)	21,227	21,227	356,756	356,756
Total Premium Earned (Net)	16,241	16,241	1,171,311	1,171,311	1,552,234	1,552,234	2,723,544	2,723,544	69,499	69,499	131,343	131,343	198,193	198,193	4,202,995	4,202,995

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET] Up to the Quarter Ended 30th June, 2020

(Rs. '000)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21
Claims Paid																
Direct	198,132	198,132	41,489	41,489	-	-	41,489	41,489	14,673	14,673	470,762	470,762	16,595	16,595	18	18
Add : Reinsurance accepted	83,529	83,529	9,061	9,061	-	-	9,061	9,061	-	-	-	-	-	376	-	-
Less: Reinsurance ceded	208,886	208,886	2,244	2,244	-	-	2,244	2,244	1,822	1,822	147,404	147,404	13,750	13,750	1	1
Net Claims Paid	72,774	72,774	48,305	48,305	-	-	48,305	48,305	12,851	12,851	323,358	323,358	3,221	3,221	18	18
Add : Claims outstanding at the end	963,010	963,010	367,913	367,913	12	12	367,925	367,925	297,185	297,185	498,779	498,779	102,387	102,387	10,404	10,404
Less : Claims outstanding at the beginning	700,302	700,302	340,689	340,689	6	6	340,696	340,696	261,014	261,014	360,641	360,641	106,996	106,996	5,044	5,044
Total Claims Incurred	335,482	335,482	75,529	75,529	6	6	75,534	75,534	49,023	49,023	461,495	461,495	(1,388)	(1,388)	5,377	5,377

(Rs. '000)

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21
Claims Paid																
Direct	333	333	363,753	363,753	88,626	88,626	452,379	452,379	7,963	7,963	1,628,592	1,628,592	84,469	84,469	2,915,405	2,915,405
Add : Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	92,965	92,965
Less: Reinsurance ceded	138	138	(3,047)	(3,047)	24,258	24,258	21,210	21,210	398	398	1,254,329	1,254,329	19,104	19,104	1,669,286	1,669,286
Net Claims Paid	196	196	366,800	366,800	64,368	64,368	431,168	431,168	7,565	7,565	374,263	374,263	65,365	65,365	1,339,084	1,339,084
Add : Claims outstanding at the end	32,358	32,358	1,106,441	1,106,441	18,131,413	18,131,413	19,237,854	19,237,854	191,366	191,366	1,212,216	1,212,216	762,437	762,437	23,675,921	23,675,921
Less : Claims outstanding at the beginning	31,634	31,634	870,645	870,645	16,927,070	16,927,070	17,797,715	17,797,715	163,383	163,383	1,394,901	1,394,901	668,930	668,930	21,831,254	21,831,254
Total Claims Incurred	920	920	602,596	602,596	1,268,712	1,268,712	1,871,308	1,871,308	35,548	35,548	191,579	191,579	158,872	158,872	5,183,752	5,183,752

(Rs. '000)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20
Claims Paid																
Direct	211,694	211,694	67,322	67,322	-	-	67,322	67,322	60,087	60,087	568,561	568,561	54,077	54,077	-	-
Add : Reinsurance accepted	273	273	910	910	-	-	910	910	-	-	-	-	-	-	-	-
Less: Reinsurance ceded	129,915	129,915	19,336	19,336	-	-	19,336	19,336	10,832	10,832	157,685	157,685	46,931	46,931	-	-
Net Claims Paid	82,051	82,051	48,895	48,895	-	-	48,895	48,895	49,255	49,255	410,876	410,876	7,146	7,146	-	-
Add : Claims outstanding at the end	673,067	673,067	351,314	351,314	-	-	351,314	351,314	279,432	279,432	306,543	306,543	97,390	97,390	1,737	1,737
Less : Claims outstanding at the beginning	637,501	637,501	354,102	354,102	-	-	354,102	354,102	313,622	313,622	304,202	304,202	91,941	91,941	1,736	1,736
Total Claims Incurred	117,617	117,617	46,107	46,107	-	-	46,107	46,107	15,066	15,066	413,217	413,217	12,595	12,595	1	1

(Rs. '000)

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20
Claims Paid																
Direct	4,490	4,490	834,674	834,674	203,799	203,799	1,038,472	1,038,472	24,709	24,709	222,029	222,029	111,659	111,659	2,363,100	2,363,100
Add : Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,183	1,183
Less: Reinsurance ceded	(61)	(61)	41,821	41,821	9,159	9,159	50,980	50,980	1,237	1,237	172,073	172,073	30,777	30,777	619,704	619,704
Net Claims Paid	4,552	4,552	792,853	792,853	194,640	194,640	987,492	987,492	23,472	23,472	49,957	49,957	80,883	80,883	1,744,579	1,744,579
Add : Claims outstanding at the end	17,132	17,132	861,036	861,036	16,122,906	16,122,906	16,983,942	16,983,942	150,130	150,130	625,571	625,571	890,807	890,807	20,377,065	20,377,065
Less : Claims outstanding at the beginning	16,978	16,978	808,323	808,323	15,391,351	15,391,351	16,199,674	16,199,674	140,155	140,155	536,685	536,685	871,390	871,390	19,467,985	19,467,985
Total Claims Incurred	4,706	4,706	845,565	845,565	926,194	926,194	1,771,760	1,771,760	33,447	33,447	138,842	138,842	100,300	100,300	2,653,659	2,653,658

COMMISSION Up to the Quarter Ended 30th June, 2020

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21
Commission Paid																
Direct	132,673	132,673	23,233	23,233	-	-	23,233	23,233	13,058	13,058	39,889	39,889	10,716	10,716	23	23
Add : Reinsurance accepted	24,815	24,815	1,217	1,217	-	-	1,217	1,217	-	-	-	-	70	70	-	-
Less: Commission on reinsurance Ceded	(154,521)	(154,521)	(4,352)	(4,352)	8	8	(4,360)	(4,360)	(2,991)	(2,991)	(24,747)	(24,747)	(15,297)	(15,297)	8	8
Net Commission	2,968	2,968	20,098	20,098	(8)	(8)	20,090	20,090	10,067	10,067	15,141	15,141	(4,512)	(4,512)	14	14
Break-up of the commission (gross) incurred to procure business furnished as per details below																
Agent	11,013	11,013	5,261	5,261	-	-	5,261	5,261	2,519	2,519	19,699	19,699	1,904	1,904	-	-
Brokers	121,720	121,720	17,974	17,974	-	-	17,974	17,974	8,440	8,440	14,837	14,837	8,725	8,725	23	23
Corporate Agency	14	14	0	0	-	-	0	0	1,904	1,904	858	858	-	-	-	-
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (p/Coins)	(73)	(73)	(11)	(11)	-	-	(11)	(11)	105	105	(4,495)	(4,495)	27	27	-	-
Gross Commission	(132,673)	(132,673)	(23,233)	(23,233)	-	-	(23,233)	(23,233)	(13,058)	(13,058)	(39,889)	(39,889)	(10,716)	(10,716)	(23)	(23)

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21	For Q1 2020-21	Upto Q1 2020-21
Commission Paid																
Direct	7,295	7,295	172,729	172,729	17,321	17,321	190,050	190,050	10,058	10,058	-	-	29,343	29,343	456,337	456,337
Add : Reinsurance accepted	1,443	1,443	-	-	-	-	-	-	-	-	-	-	-	-	27,545	27,545
Less: Commission on reinsurance Ceded	7,595	7,595	8,612	8,612	2,989	2,989	11,600	11,600	638	638	32,337	32,337	18,885	18,885	(277,082)	(277,082)
Net Commission	1,143	1,143	164,117	164,117	14,332	14,332	178,449	178,449	9,420	9,420	(32,337)	(32,337)	10,458	10,458	211,800	211,800
Break-up of the commission (gross) incurred to procure business furnished as per details below																
Agent	533	532	47,939	47,939	6,596	6,596	54,533	54,533	5,179	5,179	-	-	3,486	3,486	104,189	104,188
Brokers	6,556	6,557	90,014	90,014	5,000	5,000	101,014	101,014	4,363	4,363	-	-	25,885	25,885	312,007	312,008
Corporate Agency	71	71	382	382	8	8	390	390	7	7	-	-	(30)	(30)	3,215	3,215
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (p/Coins)	134	134	26,394	26,394	5,716	5,716	32,110	32,110	9	9	-	-	2	2	36,897	36,897
Gross Commission	7,295	7,295	(172,729)	(172,729)	(17,321)	(17,321)	(190,050)	(190,050)	(10,058)	(10,058)	-	-	(29,343)	(29,343)	(456,337)	(456,337)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Personal Accident		Health Insurance		Engineering		Aviation	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20
Commission Paid																
Direct	86,691	86,691	30,336	30,336	-	-	30,336	30,336	18,050	18,050	47,068	47,068	15,405	15,405	-	-
Add : Reinsurance accepted	18,807	18,807	421	421	-	-	421	421	-	-	-	-	765	765	-	-
Less: Commission on reinsurance Ceded	(85,104)	(85,104)	(5,008)	(5,008)	-	-	(5,008)	(5,008)	(4,574)	(4,574)	(30,547)	(30,547)	(20,481)	(20,481)	-	-
Net Commission	20,395	20,395	25,748	25,748	-	-	25,748	25,748	22,624	22,624	16,522	16,522	(4,211)	(4,211)	-	-
Break-up of the commission (gross) incurred to procure business furnished as per details below																
Agent	9,281	9,281	7,823	7,823	-	-	7,823	7,823	3,180	3,180	14,263	14,263	2,846	2,846	-	-
Brokers	77,361	77,361	22,512	22,512	-	-	22,512	22,512	8,999	8,999	16,529	16,529	12,560	12,560	-	-
Corporate Agency	(15)	(15)	-	-	-	-	-	-	5,711	5,711	14,770	14,770	(1)	(1)	-	-
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (p/Coins)	63	63	1	1	-	-	1	1	180	180	1,691	1,691	-	-	-	-
Gross Commission	86,691	86,691	(30,336)	(30,336)	-	-	(30,336)	(30,336)	(18,050)	(18,050)	(47,074)	(47,074)	(15,405)	(15,405)	-	-

Particulars	Liability		Motor OD		Motor TP		Total Motor		Workmen Compensation		Weather/Crop		Others		Total	
	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20	For Q1 2019-20	Upto Q1 2019-20
Commission Paid																
Direct	4,991	4,991	164,142	164,142	20,184	20,184	184,325	184,325	10,185	10,185	-	-	24,455	24,455	421,506	421,506
Add : Reinsurance accepted	976	976	-	-	-	-	-	-	-	-	-	-	-	-	20,969	20,969
Less: Commission on reinsurance Ceded	(6,058)	(6,058)	(9,087)	(9,087)	1,239	1,239	(10,326)	(10,326)	(609)	(609)	-	-	(16,876)	(16,876)	(170,457)	(170,457)
Net Commission	(92)	(92)	155,055	155,055	18,945	18,945	(174,000)	(174,000)	9,575	9,575	-	-	(7,578)	(7,578)	(272,809)	(272,809)
Break-up of the commission (gross) incurred to procure business furnished as per details below																
Agent	658	658	45,240	45,240	7,762	7,762	53,002	53,002	6,244	6,244	-	-	3,804	3,804	101,101	101,101
Brokers	4,500	4,500	97,721	97,721	6,105	6,105	108,326	108,326	3,939	3,939	-	-	20,428	20,428	270,454	270,454
Corporate Agency	2	2	48	48	4	4	52	52	2	2	-	-	214	214	20,736	20,736
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (p/Coins)	(170)	(170)	21,135	21,135	6,312	6,312	(27,447)	(27,447)	-	-	-	-	2	2	(29,214)	(29,214)
Gross Commission	4,990	4,990	(164,144)	(164,144)	(20,184)	(20,184)	(184,327)	(184,327)	(10,185)	(10,185)	-	-	(24,448)	(24,448)	(421,507)	(421,507)

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FORM NL-8-SHARE CAPITAL SCHEDULE

Share Capital as on 30th June, 2020

(Rs.'000)

	Particulars	As at 30th June, 2020	As at 30th June, 2019
1	Authorized Capital 1,000,000,000 (Previous year 1,000,000,000) Equity Shares of Rs. 10 Each	10,000,000	10,000,000
2	Issued Capital 904,993,749 (Previous year 809,993,749) Equity Shares of Rs. 10 Each	9,049,937	8,599,937
3	Subscribed Capital 904,803,705 (Previous year 809,803,705) Equity Shares of Rs. 10 Each	9,048,037	8,598,037
4	Called Up Capital 904,803,705 (Previous year 809,803,705) Equity Shares of Rs. 10 Each	9,048,037	8,598,037
	Less : Calls Unpaid	-	-
	Add : Equity Shares Forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses Including commission or brokerage on underwriting or subscription of shares	-	-
	Total	9,048,037	8,598,037

Future Generali India Insurance Company Limited
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FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

Share Capital Pattern of Shareholding as on 30th June, 2020

Shareholder	As at 30th June, 2020		As at 30th June, 2019	
	Number of Shares	% of Holdings	Number of Shares	% of Holdings
Promoters				
Indian	674,022,834	74.49	640,500,615	74.5
Future Enterprises Limited	230,780,872		219,303,091	
Shendra Advisory Services Pvt Ltd.	443,241,962		421,197,524	
Foreign	230,780,871	25.51	219,303,090	25.5
Generali Participations Netherlands N.V.	230,780,871		219,303,090	
Others				
Total	904,803,705	100	859,803,705	100

Future Generali India Insurance Company Limited

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FORM NL-10-RESERVE AND SURPLUS SCHEDULE

Reserves and Surplus as on 30th June, 2020

(Rs. '000)

	Particulars	As at 30th June, 2020	As at 30th June, 2019
1	Capital Reserves	-	-
2	Capital Redemption Reserves	-	-
3	Share Premium	-	-
4	General Reserves		
	Less : Debit balance in Profit and Loss Account	-	-
	Less : Amount utilized for Buy - Back	-	-
5	Catastrophe Reserves	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	1,166,506	-
	Total	1,166,506	-

Future Generali India Insurance Company Limited
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FORM NL-11-BORROWINGS SCHEDULE

Borrowings as on 30th June, 2020

(Rs. '000)

	Particulars	As at 30th June, 2020	As at 30th June, 2019
1	Debenture/Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	Total	-	-

FORM NL-12 (A)-INVESTMENT SCHEDULE (POLICYHOLDERS)

Investments as on 30th June, 2020

(Rs. '000)

Particulars	As at 30th June, 2020	As at 30th June, 2019
Long Term Investments		
1. Government Securities and Government guaranteed bonds including Treasury Bills	12,594,753	10,122,614
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	46,432	147,557
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	7,075,300	6,125,186
(e) Other Securities	-	41,661
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	13,242,292	10,785,652
5. Other than Approved Investments	738,287	595,711
Less: Provision for diminution in the value of investments	(139,626)	(30,509)
Total Long Term Investment	33,557,437	27,787,872
Short Term Investments		
1. Government Securities and Government guaranteed bonds including Treasury Bills	1,120,529	1,424,394
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	600	87,052
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	342,739	909,431
(e) Other Securities (incl. fixed deposits)	1,316,639	766,556
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	598,467	904,550
5. Other than Approved Investments	199,558	196,984
Less: Provision for diminution in the value of investments	(187,585)	-
Total Short Term Investment	3,390,948	4,288,966
Total	36,948,385	32,076,838

FORM NL-12 (B)-INVESTMENT SCHEDULE (SHAREHOLDERS)

Investments as on 30th June, 2020

(Rs. '000)		
Particulars	As at 30th June, 2020	As at 30th June, 2019
Long Term Investments		
1. Government Securities and Government guaranteed bonds including Treasury Bills	3,183,541	1,904,815
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	11,736	27,766
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	1,788,404	1,152,602
(e) Other Securities	-	7,839
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	3,347,217	2,029,582
5. Other than Approved Investments	186,615	112,098
Less: Provision for diminution in the value of investments	(35,293)	(5,741)
Total Long Term Investment	8,482,220	5,228,962
Short Term Investments		
1. Government Securities and Government guaranteed bonds including Treasury Bills	283,233	268,034
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	152	16,381
(c) Derivative Instruments	-	-
(d) Debentures / Bonds	86,633	171,131
(e) Other Securities (incl. fixed deposits)	332,803	144,246
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
4. Investments in Infrastructure & Social Sector	151,273	170,213
5. Other than Approved Investments	50,442	37,067
Less: Provision for diminution in the value of investments	(47,415)	-
Total Short Term Investment	857,121	807,073
Total	9,339,341	6,036,035

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007



FORM NL-13-LOANS SCHEDULE

Loans as on 30th June, 2020

(Rs. '000)

Particulars	As at 30th June, 2020	As at 30th June, 2019
1. Security - Wise Classification		
Secured	-	-
(a) On Mortgage of Property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities	-	-
(c) Others	-	-
Unsecured	-	-
Total	-	-
2. Borrower - Wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertakings	-	-
(e) Others	-	-
Total	-	-
3. Performance - Wise Classification		
(a) Loans classified as standard		
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non - Performing Loans less Provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	-	-
4. Maturity - Wise Classification		
(a) Short - Term	-	-
(b) Long - Term	-	-
Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

Fixed Assets as on 30th June, 2020

(Rs. '000)

Particulars	Cost / Gross Block				Depreciation				Net Block	
	As at 1st April 2020	Additions	Deductions	As at 30th June, 2020	As at 1st April 2020	For the Period	On Sales / Adjustments	As at 30th June, 2020	As at 30th June, 2020	As at 30th June, 2019
Intangibles - Computer Softwares	410,801	6,599	-	417,400	376,969	8,884	-	385,854	31,546	-
Land-Freehold	-	-	-	-	-	-	-	-	-	49,419
Leasehold Improvements	177,405	1,445	185	178,666	145,789	3,600	176	149,213	29,452	-
Buildings	-	-	-	-	-	-	-	-	-	32,818
Furniture & Fittings	54,245	417	69	54,594	44,706	946	68	45,584	9,010	-
Information & Technology Equipment	331,074	14,205	-	345,279	245,886	13,206	-	259,092	86,186	5,679
Vehicles	4,802	-	-	4,802	3,204	240	-	3,444	1,358	43,258
Office Equipment	94,245	2,199	233	96,211	75,201	2,029	227	77,003	19,208	2,559
Others	-	-	-	-	-	-	-	-	-	24,588
Total	1,072,573	24,865	486	1,096,952	891,756	28,906	471	920,191	176,760	158,321
Work in progress									75,512	10,601
Grand Total	1,072,573	24,865	486	1,096,952	891,756	28,906	471	920,191	252,272	168,922
Previous Year	852,560	110,157	14,253	948,464	689,206	114,933	13,996	790,143	168,922	

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE****Cash and Bank Balances as on 30th June, 2020***(Rs. '000)*

Particulars	As at 30th June, 2020	As at 30th June, 2019
1. Cash (including cheques, drafts and stamps)	41,292	373,321
2. Bank Balances		
(a) Deposit Accounts		
(aa) Short - Term (due within 12 months)	-	-
(bb) Others	1,885	1,885
(b) Current Accounts	436,857	925,394
(c) Others	-	-
3. Money at Call and Short Notice		
(a) With Banks	-	-
(b) With Other Institutions	-	-
4. Others	-	-
Total	480,034	1,300,600
Balances with non-scheduled banks included in 2 or 3 above	-	-
Cash and Bank Balances		
In India	480,034	1,300,600
Outside India	-	-

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Advances and Other Assets as on 30th June, 2020

(Rs. '000)

Particulars		As at 30th June, 2020	As at 30th June, 2019
Advances			
1. Reserve Deposits with ceding Companies		-	-
2. Application Money for Investments		-	-
3. Prepayments		98,336	72,170
4. Advances to Directors/Officers		-	-
5. Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)		-	42
6. Others		-	-
(i) Other Deposits		131,629	129,791
(ii) Advances to Employees		5,907	4,461
(iii) Advances recoverable in cash or kind		157,304	176,049
(iv) Unutilized Service Tax		57,811	381,680
(v) Service Tax paid in Advance		-	-
(vi) MAT Credit Entitlement		15,959	201,180
(vii) Income Tax Refund Recoverable		-	-
Total (A)		466,946	965,373
Other Assets			
1. Income accrued on Investments		1,339,680	1,178,304
2. Outstanding Premiums		1,518,661	2,306,477
3. Agents' Balances		8,352	3,916
4. Foreign Agencies' Balances		-	-
5. Due from other entities carrying on insurance business		2,536,518	2,319,257
6. Due from Subsidiaries / Holding Company		-	-
7. Assets held for unclaimed amount of Policyholders		185,000	69,500
8. Deposit With Reserve Bank Of India [Pursuant to section 7 of Insurance Act, 1938]		-	-
9. Others		-	-
(i) Unsettled Investments Contract Receivable		4,042	52,152
(ii) Redemption Receivable	25,000	-	-
Less: Provision for Impairment	25,000	-	-
(ii) Interest Accrued other than investment		955	748
Total (B)		5,593,207	5,930,353
Total (A+B)		6,060,153	6,895,726

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

FORM NL-17-CURRENT LIABILITIES SCHEDULE

**Current Liabilities as on 30th June, 2020**

(Rs. '000)

Particulars	As at 30th June, 2020	As at 30th June, 2019
1. Agents Balances	127,163	88,635
2. Balances due to other Insurance Companies	4,447,942	4,372,910
3. Deposits held on Reinsurance ceded	-	-
4. Premiums received in advance	933,447	745,687
5. Unallocated Premium	1,131,061	1,239,039
6. Sundry Creditors	1,540,527	935,116
7. Due to Subsidiaries / Holding Company	-	-
8. Claims Outstanding	23,675,921	20,377,065
9. Due to Officers / Directors	-	-
10. Unclaimed amount of Policyholders	166,883	69,230
Add: investment income accruing on unclaimed amount	14,144	8,903
11. Others -	-	-
(i) Deposits Received	2,950	2,840
(ii) Statutory Dues	205,952	508,822
(ii) Unsettled Investment Contract Payable	0	-
Total	32,245,990	28,348,248

FORM NL-18-PROVISIONS SCHEDULE

Provisions as on 30th June, 2020

(Rs. '000)

Particulars	As at 30th June, 2020	As at 30th June, 2019
1. Reserve for Unexpired risk	10,634,167	9,889,738
2. For Taxation	118,643	16,382
(less advance tax paid and taxes deducted at source)	-	-
3. Deferred Tax	-	-
4. For Proposed Dividends	-	-
5. For Dividend Distribution Tax	-	-
6. Others	-	-
a. Provision - Bonus & Employees benefits	271,388	221,762
Total	11,024,199	10,127,882

FORM NL-19 MISC EXPENDITURE SCHEDULE

Miscellaneous Expenditure (to the extent not written off or adjusted) as on 30th June, 2020

(Rs. '000)

Particulars	As at 30th June, 2020	As at 30th June, 2019
1. Discount Allowed in issue of shares/Debentures	-	-
2. Others	-	-
Total	-	-

Receipts and payments for the quarter ended 30th June 2020

(Rs. '000)

Sr.No.	Particulars	For the quarter	For the quarter
		30th June 2020	30th June 2019
A.	Cash Flow from Operating Activities		
1	Premium received from Policyholders, including advance receipts and service tax	8,143,027	7,690,992
2	Others Receipts	-	-
3	Payment to Reinsurers, net of commissions and claims	(852,482)	(872,206)
4	Payment to Coinsurers, net of claims recovery	(123,627)	(11,535)
5	Payment of Claims	(2,816,132)	(2,380,973)
6	Payment of Commission and Brokerage	(374,169)	(410,636)
7	Payment of other Operating Expenses	(2,732,439)	(2,363,684)
8	Preliminary and pre-operative expenses	-	-
9	Deposits, Advances and staff loans	878	(772)
10	Income tax paid (Net)	351,469	40,168
11	Service Tax / GST Paid	(386,576)	(600,696)
12	Other Payments	-	-
	Cash Flow before Extraordinary items	1,209,948	1,090,659
	Cash Flow from Extraordinary operations	-	-
	Net Cash Flow From Operating Activities	1,209,948	1,090,659
B	Cash Flow from Investment Activities		
1	Purchase of Fixed Assets	(83,198)	(10,320)
2	Proceeds from Sale of Fixed Assets	27	26
3	Purchase of Investments	(7,831,336)	(7,045,716)
4	Loans disbursed	-	-
5	Sale of Investments	5,287,830	5,429,324
6	Repayments received	-	-
7	Rent/Interests/Dividends Received	728,206	660,176
8	Investment in money market instruments and in liquid mutual fund (Net)*	13,000	1,641,623
9	Expenses related to investments	(2,619)	(785)
	Net Cash Flow from Investment Activities	(1,888,091)	674,328
C	Cash Flow from Financing Activities		
1	Proceeds from Issuance of Share Capital	-	495,500
2	Proceeds from borrowing	-	-
3	Repayments of borrowing	-	-
4	Interest/dividends paid	-	-
5	Share application money pending allotment	(127,531)	-
	Net Cash Flow from Financing Activities	(127,531)	495,500
D	Effect of foreign exchange rates on cash and cash equivalents (Net)	-	-
E	Net Increase/(Decrease) in Cash and Cash Equivalents during the period	(805,673)	2,260,486
1	Cash and Cash Equivalent at the beginning of the year	2,885,650	640,808
2	Cash and Cash Equivalent at the end of the year	2,079,977	2,901,294
	Break-up of Cash & Cash Equivalents	As at 30th June,	As at 30th June,
1	Total Cash and Cash Equivalents	480,034	1,300,600
2	Less: Money Market Instruments	1,599,942	1,600,694
	Total Cash and Cash Equivalents	2,079,977	2,901,294

*Investment in mutual fund where these are used as parking vehicles pending investment are to be indicated (net)
The form referred to above forms an integral part of Financial Statements

PERIODIC DISCLOSURES

FORM NL-21 (Statement of Liabilities)



Insurer: Future Generali India Insurance Company Ltd

Date: As on 30th June, 2020

(Rs .in Lacs)

Statement of Liabilities

	As on 30th June, 2020		As on 30th June, 2019	
Description	Gross Reserve	Net Reserve	Gross Reserve	Net Reserve
Unearned Premium Reserve (UPR) (a)	143,394	106,342	130,075	98,897
Premium Deficiency Reserve (PDR)....(b)	0	0	0	0
Unexpired Risk Reserve (URR)....(c)=(a) +(b)	143,394	106,342	130,075	98,897
Outstanding Claim Reserve (other than IBNR reserve)....(d)	131,611	89,900	123,526	85,585
IBNR Reserve..... ('e)	202,598	146,860	149,225	118,186
Total Reserves for Technical Liabilities(f)=(c)+(d)+('e)	477,602	343,101	402,826	302,668

Insurer:

Future Generali

Date:

2020-21 -1st Qtr-

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER:

(Rs in Lakhs)

STATES	Fire	Marine (Cargo)	Marine (Hull)	Aviation	Engineering	Motor Own Damage	Motor Third Party	Liability Insurance	Personal Accident	Medical Insurance	Insurance	Crop Insurance	Miscellaneous	Grand Total
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
Andhra Pradesh	73.77	73.77	1.13	1.13	-	-	-	-	-	-	-	-	-	74.90
Assam & Nischar In.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bihar	29.29	29.29	0.60	0.60	-	-	-	-	-	-	-	-	-	29.89
Chattisgarh	386.68	386.68	0.30	0.30	-	-	-	-	-	-	-	-	-	386.98
Chhattisgarh	48.18	48.18	0.32	0.32	-	-	-	-	-	-	-	-	-	48.50
Duhi	1,829.11	1,829.11	150.67	150.67	-	-	-	-	-	-	-	-	-	1,979.78
Goa	5.34	5.34	0.12	0.12	-	-	-	-	-	-	-	-	-	5.46
Gujarat	477.24	477.24	154.37	154.37	-	-	-	-	-	-	-	-	-	631.61
Haryana	60.55	60.55	2.76	2.76	-	-	-	-	-	-	-	-	-	63.31
Himachal Pradesh	1.26	1.26	-	-	-	-	-	-	-	-	-	-	-	1.26
Jammu & Kashmir	36.28	36.28	0.97	0.97	-	-	-	-	-	-	-	-	-	37.25
Karnataka	591.26	591.26	94.28	94.28	-	-	-	-	-	-	-	-	-	685.54
Kerala	98.75	98.75	1.28	1.28	-	-	-	-	-	-	-	-	-	99.93
Madhya Pradesh	75.12	75.12	14.51	14.51	-	-	-	-	-	-	-	-	-	89.63
Maharashtra	7,674.31	7,674.31	991.45	991.45	1.51	1.51	11.26	11.26	229.90	229.90	3,646.12	2,713.76	2,713.76	12,448.53
Odisha	61.35	61.35	1.23	1.23	-	-	-	-	-	-	-	-	-	62.58
Punjab	95.02	95.02	3.23	3.23	-	-	-	-	-	-	-	-	-	98.25
Rajasthan	77.94	77.94	7.80	7.80	-	-	-	-	-	-	-	-	-	85.74
Tamil Nadu	981.99	981.99	70.40	70.40	-	-	-	-	-	-	-	-	-	1,052.39
Telangana	7,727.71	7,727.71	77.95	77.95	-	-	-	-	-	-	-	-	-	7,805.66
Tripura	801.26	801.26	201.28	201.28	-	-	-	-	-	-	-	-	-	1,002.54
Uttar Pradesh	82.44	82.44	0.44	0.44	-	-	-	-	-	-	-	-	-	82.88
Uttarakhand	51.47	51.47	0.15	0.15	-	-	-	-	-	-	-	-	-	51.62
West Bengal	878.61	878.61	114.45	114.45	-	-	-	-	-	-	-	-	-	993.06
Odisha	29.43	29.43	0.02	0.02	-	-	-	-	-	-	-	-	-	29.45
Total	15,846.17	15,846.17	1,151.51	1,151.51	11.26	11.26	940.75	940.75	11,490.43	11,490.43	11,911.28	11,911.28	11,911.28	67,247.53

Insurer: Future Generali India Insurance Company Limited

Date:

30th June'2020

(Rs in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total
			Proportional	Non-Proportional	Facultative	
Outside India						
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	1	1,370	157	16	5.39%
3	No. of Reinsurers with rating A but less than AA	55	3,865	710	885	19.08%
4	No. of Reinsurers with rating BBB but less than A	10	2,364	201	49	9.13%
5	No. of Reinsurers with rating less than BBB	2	56	-	35	0.32%
	Total (A)	68	7,655	1,068	986	33.92%
With In India						
1	Indian Insurance Companies	10	0	-	249	0.87%
2	FRBs	7	5,143	1,244	280	23.30%
3	GIC Re	1	10,781	1,018	194	41.91%
4	Other (to be Specified)	-	-	-	-	0.00%
	Total (B)	18	15,923	2,262	723	66.08%
	Grand Total (C)= (A)+(B)	86	23,578	3,330	1,709	100.00%

Note:- (a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative) is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL.

PERIODIC DISCLOSURES

FORM NL-24 Ageing of Claims

Insurer: Future Generali India Insurance

Date: 30.06.20



(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	*Total amount of claims paid
		1 month	- 3 month	- 6 month	months - 1	> 1 year		
1	Fire	195	66	31	41	45	378	2815.98
2	Marine Cargo	220	69	48	54	56	447	505.50
3	Marine Hull							
4	Engineering	9	6	12	17	10	54	169.13
5	Motor OD	7357	2423	1393	124	55	11352	3637.33
6	Motor TP	0	1	14	25	96	136	886.26
7	Health	12209	0	0	0	0	12209	4591.63
8	Overseas Travel	39	0	0	0	0	39	115.99
9	Personal Accident	126	0	0	0	0	126	146.73
10	Liability		1				1	3.33
11	Crop					1	1	16285.92
12	Miscellaneous	1889	455	220	63	30	2657	924.33

Insurer: Future Generali India Insurance Company

Date:

30.06.2020

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	1026	1108	0	998	6474	8434	7317	171	632	54	2811	0	2306	31331
2	Claims reported during the period	887	595	0	85	13675	280	12878	38	203	17	20	0	4132	32810
3	Claims Settled during the period*	378	447	0	54	11352	136	12209	39	126	1	1	0	2657	27400
4	Claims Repudiated during the period	56	49	0	31	127	47	2892	72	194	0	0	0	149	3617
5	Claims closed during the period*	98	156	0	20	878	9	0	0	0	2	1	0	613	1777
6	Claims O/S at End of the period	1381	1051	0	978	7792	8522	5094	98	515	68	2829	0	3019	31347
	Less than 3 months	389	294	0	66	5010	266	5084	98	512	15	20	0	1611	13565
	3 months to 6 months	174	194	0	71	1821	959	4	0	1	13	15	0	595	3847
	6 months to 1 year	186	163	0	99	422	1234	1	0	0	15	16	0	373	2509
	1 year and above	432	400	0	742	539	6063	5	0	2	25	2777	0	441	11426

FORM KG



Insurance Regulatory and Development Authority (Assets , Liabilities, and Solvency Margin of Insurers) Regulations, 2000

FORM NL-26 - CLAIMS INFORMATION - KG Table I

STATEMENT OF SOLVENCY MARGIN (GENERAL INSURERS) AS AT 30th June, 2020

Name of Insurer: Future Generali India Insurance Co Ltd
IRDA Registration No 132. dated 4th September, 2007

Classification: Business within India / Total Business

Table I - REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURED CLAIMS

(Rs .in Lacs)

Item No:	Description (Class Of Business)	Gross Written Premium	Net Written Premium	Gross Claims Incurred	Net Claims Incurred	RSM-1	RSM-2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
01	Fire	45,451	13,263	25,708	7,064	4,545	3,856	4,545
02	Marine Cargo	6,186	4,906	3,931	3,363	981	1,009	1,009
03	Marine Hull	65	0	-	0	6	-	6
	Miscellaneous:							
04	Motor	129,063	120,738	73,999	68,585	24,148	20,576	24,148
05	Engineering	5,151	1,112	2,466	359	515	370	515
06	Aviation	245	232	91	87	46	26	46
07	Liability	2,327	912	398	202	349	90	349
08	Health Insurance	46,984	35,283	28,821	20,690	7,057	6,485	7,057
09	Miscellaneous	19,350	15,484	8,327	6,820	3,097	2,046	3,097
10	Crop Insurance	102,421	20,533	74,884	17,197	10,242	11,233	11,233
	Total	357,243	212,465	218,625	124,367	50,986	45,691	52,005

PERIODIC DISCLOSURES



FORM NL-27

Offices information for Non-Life

Insurer:

Future Generali

Date:

6/30/2020

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the quarter		126
2	No. of branches approved during the quarter		1
3	No. of branches opened during the quarter	Out of approvals of previous quarter	0
4		Out of approvals of this quarter	0
5	No. of branches closed during the quarter		1
6	No of branches at the end of the quarter		125
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		125

NL-28
(Read with Regulation 10)
Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD
Registration Number :132
Statement as on :30th June 2020
Statement of Investment Assets (General Insurer)
(Business within India)
Periodicity of Submission : Quarterly
Section I



PART - A
(Rs in Lakhs)

No.	PARTICULARS	SCH	AMOUNT
1	Investments	8	372,755.96
	b. Investments (Shareholder's Fund)	8A	94,220.49
2	Loans	9	
3	Fixed Assets	10	2,528.99
4	Current Assets		
	a. Cash and Bank	11	1,720.20
	b. Advances and Other Assets	12	61,551.07
5	Current Liabilities		
	a. Current Liabilities	13	321,162.17
	b. Provisions	14	110,241.88
	c. Misc Exp not written Off	15	0.00
	d. Debit Balance of P and L A/c		0.00
	Application of Funds as per Balance Sheet (A)		964,180.76

No.	PARTICULARS	SCH	AMOUNT
1	Less: Other Assets		
	a. Loans (If Any)	9	-
2	Fixed Assets (If Any)	10	2,528.99
3	Cash and Bank Balance (If any)	11	1,720.20
4	Advances and Other Assets (If Any)	12	61,551.07
5	Current Liabilities	13	321,162.17
6	Provisions	14	110,241.88
7	Misc Exp not written Off	15	0.00
8	Debit Balance of P and L A/c		

'Investment Assets ' as per FORM 3B
TOTAL(B)
(A-B) 497,204.31
466,976.45

No.	Investment Assets	Reg. %	SH	PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance (a)	FRSM* (b)	(c)	d = (b + c) (e)	(f)	(g)=(d+f)	(h)
1	Central Government Securities	Not Less than 20%		24,996.33	93,542.65	118,539.18	25.29	118,539.18	124,349.69
2	Central Govt Sec. State Govt Sec or Other Approved Securities (including (i) above)	Not Less than 30%		36,232.05	135,586.51	171,820.56	36.66	171,820.56	181,127.33
3	Investment subject to Exposure Norms								
	a) Housing and Loans to SG for housing and FFE	Not Less than 5%							
	1. Approved Investments			36,565.34	136,835.78	173,401.12	37.00	(8.63)	173,392.49
	2. Other Investments			860.17	3,218.94	4,079.11	0.87	0.00	4,079.11
	c) Approved Investments		0.00	23,211.49	86,862.64	110,074.13	23.49	(59.82)	110,014.49
	d) Other Investments	Not Exceeding 55%	0.00	1,965.92	7,356.93	9,322.85	1.99	(1,403.05)	7,919.80
	Total Investment Assets	100%	0.00	98,834.97	369,862.81	468,697.78	100.00	(1,471.51)	467,226.45

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- Note: 1. (+) FRSM refers to 'Funds Representing Solvency Margin'
2. Other Investments are as permitted under 27B(3)
3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.
5. Impairment Provision is not considered.
6. 250 Lakhs matured DHFL security is considered under Schdule - 12

Signature : _____
Full Name : Devi Dayal Garg
Chief Financial Officer

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30 th June 2020	As % of total for this class	As at 30 th June 2019	As % of total for this class	As at 30 th June 2020	as % of total for this class	As at 30 th June 2019	as % of total for this class
Break down by credit rating								
AAA rated	257,421.44	53.97	180,870.32	49.63	239,121.63	53.22	177,089.18	49.39
AA or better	29,403.10	6.16	37,670.99	10.34	27,704.09	6.17	37,562.52	10.48
Rated below AA but above A	5,879.43	1.23	2,693.08	0.74	5,420.21	1.21	2,499.50	0.70
Rated below A but above B	941.61	0.20	647.75	0.18	1,000.00	0.22	677.82	0.19
Rated B	3,912.95	0.74	3,026.75	0.83	4,797.97	1.06	4,074.69	1.14
Any other (Sovereign Rating)	179,791.48	37.69	130,498.96	35.29	171,273.48	38.12	136,659.18	36.11
Total	476,939.58	100.00	364,410.75	100.00	449,278.98	100.00	358,552.86	100.00
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	28,175.20	5.91	32,112.78	8.81	28,578.74	6.36	32,085.56	8.95
more than 1 year and upto 3years	57,597.90	12.08	47,248.31	12.97	55,728.71	12.40	47,453.71	13.23
More than 3years and up to 7years	161,941.52	33.95	97,389.96	26.73	150,565.49	33.51	95,824.28	26.73
More than 7 years and up to 10 years	180,069.45	37.76	144,556.50	39.67	167,187.47	37.21	141,747.13	39.53
above 10 years	49,155.52	10.31	43,103.20	11.83	47,218.56	10.51	41,442.18	11.56
Total	476,939.58	100.00	364,410.75	100.00	449,278.98	100.00	358,552.86	100.00
Breakdown by type of the issuer								
a. Central Government	126,361.42	26.49	93,775.01	25.73	121,177.71	26.97	91,890.28	25.63
b. State Government	53,420.04	11.20	45,723.84	12.55	50,097.77	11.15	44,758.90	12.48
c. Corporate Securities	297,158.12	62.31	224,911.89	61.72	278,003.50	61.88	221,903.68	61.89
Total	476,939.58	100.00	364,410.75	100.00	449,278.98	100.00	358,552.86	100.00

Note

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM NL-30

Analytical Ratios



Insurer:

Future Generali India Insurance Co Ltd

Date: 31/12/2019

30-Jun-20

Analytical Ratios					
Sl.No.	Particular	Total			
		For Q1 2020-21	Upto Q1 2020-21	For Q1 2019-20	Upto Q1 2019-20
1	Gross Direct Premium Growth Rate	15%	15%	13%	13%
	Fire	50%	50%	37%	37%
	Marine	-23%	-23%	-6%	-6%
	Accident	-6%	-6%	0%	0%
	Health	-3%	-3%	18%	18%
	Engineering	-30%	-30%	23%	23%
	Aviation	N.A	N.A	N.A	N.A
	Liability	45%	45%	4%	4%
	Motor (OD)	-7%	-7%	4%	4%
	Motor (TP)	-32%	-32%	12%	12%
	Motor (Total)	-22%	-22%	8%	8%
	Workmen Compensation	-4%	-4%	7%	7%
	Weather\Crop	N.A	N.A	-100%	-100%
	Others	-3%	-3%	9%	9%
	Miscellaneous (Total)	9%	9%	10%	10%
2	Gross Direct Premium to Net Worth	0.67	0.67	0.69	0.69
3	Growth rate of Net Worth	19%	19%	25%	25%
4	Net Retention Ratio	59%	59%	73%	73%
	Fire	27%	27%	26%	26%
	Marine	79%	79%	79%	79%
	Accident	86%	86%	87%	87%
	Health	83%	83%	80%	80%
	Engineering	17%	17%	26%	26%
	Aviation	95%	95%	N.A	N.A
	Liability	36%	36%	29%	29%
	Motor (OD)	95%	95%	94%	94%
	Motor (TP)	94%	94%	98%	98%
	Motor (Total)	94%	94%	96%	96%
	Workmen Compensation	94%	94%	94%	94%
	Weather\Crop	20%	20%	N.A	N.A
	Others	57%	57%	67%	67%
	Miscellaneous (Total)	71%	71%	88%	88%
5	Net Commission Ratio	5%	5%	6%	6%
	Fire	1%	1%	6%	6%
	Marine	14%	14%	15%	15%
	Accident	9%	9%	17%	17%
	Health	2%	2%	2%	2%
	Engineering	-26%	-26%	-12%	-12%
	Aviation	1%	1%	N.A	N.A
	Liability	5%	5%	-1%	-1%
	Motor (OD)	15%	15%	13%	13%
	Motor (TP)	1%	1%	1%	1%
	Motor (Total)	8%	8%	6%	6%
	Workmen Compensation	13%	13%	13%	13%
	Weather\Crop	-14%	-14%	N.A	N.A
	Others	6%	6%	3%	3%
	Miscellaneous (Total)	5%	5%	6%	6%
6	Expense of Management to Gross Direct Premium	32%	32%	38%	38%
7	Expense of Management to Net Written Premium	51%	51%	49%	49%
8	Net Incurred Claims to Net Earned Premium	65%	65%	63%	63%
9	Combined Ratio	111%	111%	109%	109%
10	Technical Reserves to Net Premium Ratio	8.23	8.23	6.64	6.64
11	Underwriting Balance Ratio	(0.04)	(0.04)	(0.13)	(0.13)
12	Operating Profit Ratio	190%	190%	181%	181%
13	Liquid Assets to Liabilities Ratio	0.14	0.14	0.21	0.21
14	Net Earning Ratio	9%	9%	3%	3%
15	Return on Net Worth Ratio	4%	4%	2%	2%
16	Available Solvency argin Ratio to Required Solvency Margin Ratio	1.61	1.61	1.64	1.64
17	NPA Ratio				
	Gross NPA Ratio	0.93	0.93	0.58	0.58
	Net NPA Ratio	0.69	0.69	0.49	0.49

PERIODIC DISCLOSURES

FORM NL-30

Analytical Ratios

Insurer:

Future Generali India Insurance Co Ltd

Date: 31/12/2019

30-Jun-20



Equity Holding Pattern

1	(a) No. of shares		904,803,705		809,803,705
2	(b) Percentage of shareholding (Indian / Foreign)		74.5% ; 25.5%		74.5% ; 25.5%
3	(c) %of Government holding (in case of public sector insurance companies)		NA		NA
4	(a) Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		0.42		0.19
	(b) Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		0.42		0.19
5	(a) Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		0.42		0.19
	(b) Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		0.42		0.19
6	(iv) Book value per share (Rs)		11.13		10.46

Annexure II to Schedule 16 Notes to Accounts note no.17 and forming part of Financial Statements For the quarter ended 30th June, 2020.

Related Party Transactions							(Rs in '000)
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the quarter ended 30th June 2020	Up to the Quarter ended 30th June 2020	Corresponding quarter of the preceeding year	Up to the Quarter of the preceeding year
1	Future Enterprises Limited	Joint Venturer	Rent & Maintenance for premises hired	-	-	-	-
			Operating expenses	-	-	-	-
			Insurance Premium	801	801	8,095	8,095
			Insurance Claims paid	-	-	4,415	4,415
			Deposit Received	-	-	-	-
			Deposit Paid	-	-	-	-
			Unallocated Premium received/(paid)	606	606	458	458
			Equity Shares Issued	-	-	127,531	127,531
2	Assicurazioni Generali SPA	Promoter Group Co.	Reinsurance premium ceded	63,851	63,851	98,296	98,296
			Commission on reinsurance ceded	7,475	7,475	10,009	10,009
			Claims recovery on reinsurance	41,082	41,082	17,935	17,935
			Recovery towards Expenses Incurred	-	-	-	-
3	Generali Participations Netherlands N.V	Joint Venturer	Equity Shares Issued	-	-	127,531	127,531
			Share application money pending allotment	-	-	-	-
4	Shendra Advisory Services Private Limited	Joint Venturer	Equity Shares Issued	-	-	244,938	244,938
5	Key Managerial Personnel	MD & CEO,CFO and Company	Remuneration for the period	104,093	104,093	39,007	39,007
			Insurance Premium received	54	54	-	-
			Insurance Claims Paid	-	-	-	-
6	Future Generali India Life Insurance Co. Ltd.	Enterprise owned by Major Shareholders	Operating expenses incurred on our behalf	7,412	7,412	5,543	5,543
			Operating expenses incurred by our company on their behalf	3,299	3,299	5,857	5,857
			Rent/Elect. Deposits on our behalf	-	-	964	964
			Rent/Elect. Deposits by our company on their behalf	-	-	-	-
			Other transactions	-	-	-	-
			Settlement paid/ (received)	-3,000	-	-	-
			Insurance Premium	1,057	-	621	621
			Unallocated Premium received/(paid)	234	-	172	172
			Insurance Claims Paid	-	-	49	49
			Insurance Premium Paid	-	-	4,644	4,644
7	FG & G Distribution Private Limited	Joint Venture of Future Enterprises & Generali Group	Commission paid	234	234	221	221

PERIODIC DISCLOSURES

FORM N Products Information

Insurer: **Future Ge** Date: **Jun-20**

Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business *	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2							
..							
n							

FORM NL-33 - SOLVENCY MARGIN - KGII

FORM KG

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007



Table II - Statement of Available Solvency Margin and Solvency Ratio as on 30th June, 2020

(Rs .in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
(A)	Policyholder's FUNDS		
	Available assets(as per Form IRDAI-GI-TA)		419,422
	Deduct:		
(B)	Current Liabilities as per BS		66,935
(C)	Provisions as per BS		343,101
(D)	Other Liabilities		-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)		9,386
(F)	Available Assets		98,165
	Deduct:		
(G)	Other Liabilities		23,740
(H)	Excess in Shareholder's funds (F-G)		74,425
(I)	Total ASM (E+H)		83,811
(J)	Total RSM		52,005
(K)	Solvency Ratio (Total ASM / Total RSM)		1.61

Future Generali India Insurance Company Limited

CIN: U66030MH2006PLC165287

IRDAI Registration No 132. dated 4th September, 2007



FORM NL- 34: Board of Directors & Key Persons

Date: April 2020 - June 2020

Sl. No.	Name of Person	Role/designation	Details of change in the period
1	Mr. G.N Bajpai	Chairman	Nil
2	Mr. Kishore Biyani	Non-Executive Director	Nil
3	Mr. Vijay Biyani	Non-Executive Director	Nil
4	Mr. Krishan Kant Rathi	Non-Executive Director	Nil
5	Mr. Sanjay Jain	Non-Executive Director	Nil
6	Mr. Parth Gandhi	Non-Executive Director (Additional)	Nil
7	Ms. Jennifer Sparks	Non-Executive Director	Nil
8	Mr. Fabrice Benard	Non-Executive Director (Additional)	Nil
9	Mr. Abhinandan .K. Jain	Independent Director	Nil
10	Ms. Bhavna Doshi	Independent Director	Nil
11	Dr. Devi Singh	Independent Director	Nil
12	Mr. Anup Rau Velamuri	Managing Director & Chief Executive Officer	Nil
13	Mr. Shreeraj Deshpande	Chief Operating Officer	Nil
14	Mr. Devi Dayal Garg	Chief Financial Officer	Nil
15	Mr. Rajiv V Joshi	Principal Compliance Officer, Company Secretary	Closing bussiness hours from 06th June 2020
16	Mr. Deepak Prasad	EVP & Head - Corporate Sales	Nil
17	Mr. Raghavendra Rao	EVP & Head - Retail Sales	Nil
18	Mr. Anurag Sinha	EVP & Head - Bancassurance	Nil
19	Mr. Ajay Panchal	Chief Risk Officer	Nil
20	Mr. Milan P. Shirodkar	Chief of Investments	Nil
21	Ms. Ritu Sethi	SVP & Head - Internal Audit	Nil
21	Mr. Jatin Arora	Appointed Actuary	Nil
22	Ms. Ruchika Malhan Varma	Chief Marketing Officer	Nil
24	Mr.Ashish Lakhtakia	Chief Legal Compliance and Secretrial Officer	w.e.f 06th June 2020

NL-35

Future Generali India Insurance Co. Ltd (Registration No 132)
STATEMENT AS ON: 30th June 2020

Name of the Fund: General Insurance



Details of Investment Portfolio
Periodicity of Submission : Quarterly

(Rs in Lakhs)

Interest rate										Has there been any principal waiver?						
COI	Company Name	Instrument Type	Interest rate % has there been any revision	Total O/S (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal due from	Interest due from	Deferred principal	Deferred interest	Rolled Over?	Amount	Board Approval ref	Classification	Provision (%)	Provision (Rs)
IODS	Infrastructure	NCD		1,971.12		312.58		21-Sep-18							85%	1,700.00
IODS	ILFS Finance	NCD		250.00		51.50		28-Dec-18							100%	250.00
HODS	Dewan Hou	NCD		1600		151.25		16-Jul-19							100%	1,600.00
HODS	Dewan Hou	NCD		250	250	24.43	21-Feb-20	16-Jul-19							100%	250.00

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Form 1
(Read with Regulation 18)
Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD
Registration Number :132
Statement as on :30th June 2020
Statement of Investment and Income on Investment
Periodicity of Submission : Quarterly



(Rs in Lakhs)

No.	Category of Investment	Category	Current Quarter					Year To Date(Current Year)					Year to date(Previous Year)				
			Investment (Rs)	Income on	Gross	Net		Investment (Rs)	Income on	Gross	Net		Investment (Rs)	Income on	Gross	Net	
			Book Value	Market Value	(Rs)	%	%	Book Value	Market Value	(Rs)	%	%	Book Value	Market Value	(Rs)	%	%
1	A Central Government Securities																
2	A1 Central Government Bonds	CDSB	101,168.59	114,402.54	1,850.82	1.83	1.35	101,168.59	114,402.54	1,850.82	1.83	1.35	81,860.39	84,810.08	1,718.78	2.10	1.38
3	A4 Treasury Bills	CTRB	8,054.05	9,947.14	68.38	0.85	0.63	8,054.05	9,947.14	68.38	0.85	0.63	6,698.83	7,417.22	97.59	1.46	0.95
4	B Government Securities / Other Approved Securities																
8	B2 State Government Bonds/ Development Loans	SSGB	50,167.54	53,420.04	1,336.83	2.68	1.97	50,167.54	53,420.04	1,336.83	2.68	1.97	44,992.25	45,723.84	895.68	1.99	1.30
10	B4 Other Approved Securities (excluding Infrastructure Investments)	SSGA	2,112.01	3,357.60	38.88	1.84	1.38	2,112.01	3,357.60	38.88	1.84	1.38	2,053.63	2,076.10	38.47	1.87	1.22
12	C Housing and Loans to State Govt for housing and fire fighting equipment																
16	C4 Commercial Papers / NBFI/Institutions accredited by NHB	HTLN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,418.27	2,420.91	15.27	0.63	0.41
19	C7 Bonds/Debentures issued by HUDCO	HTRD	8,277.37	8,380.33	109.77	1.93	1.43	8,277.37	8,380.33	109.77	1.93	1.43	2,474.13	2,612.68	38.50	1.56	1.01
21	C9 Bonds/Debentures issued by Authority constituted under any Housing/Building	HTDA	50,483.33	57,093.76	1,023.75	2.03	1.50	50,483.33	57,093.76	1,023.75	2.03	1.50	39,045.17	41,843.88	840.54	2.15	1.40
25	C13 Debentures / Bonds / CPs / Loans	HCDS	0.00	1,323.33	0.00	0.00	0.00	0.00	1,323.33	0.00	0.00	0.00	1,850.09	1,547.89	43.88	2.37	1.54
26	D Infrastructure Investments																
27	D1 Infrastructure - Other Approved Securities	SBAS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,336.30	2,340.51	8.84	0.38	0.25
28	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	86.10	42.62	-8.81	-10.00	-7.35	86.10	42.62	-8.81	-10.00	-7.35	104.73	86.48	1.40	1.34	0.87
29	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	38.39	0.00	-16.16	-42.09	-31.12	38.39	0.00	-16.16	-42.09	-31.12	40.88	43.07	-1.08	-2.64	-1.72
36	D10 Infrastructure - PSU - Debentures/ Bonds	BPTD	81,544.95	92,166.79	1,614.40	1.98	1.46	81,544.95	92,166.79	1,614.40	1.98	1.46	54,512.74	57,032.14	1,178.33	2.16	1.41
38	D12 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	22,208.92	25,377.34	446.21	2.01	1.49	22,208.92	25,377.34	446.21	2.01	1.49	29,462.44	30,800.02	633.49	2.15	1.40
41	D15 Infrastructure - PSU - Debentures/ Bonds	PPFD	1,861.98	1,843.48	29.83	1.86	1.40	1,861.98	1,843.48	29.83	1.86	1.40	0.00	0.00	0.00	0.00	0.00
43	D16 Infrastructure - Debentures / Bonds / CPs / Loans	KDSB	919.54	1,598.55	1.14	0.13	0.08	919.54	1,598.55	1.14	0.13	0.08	1,861.45	1,481.85	1.14	0.08	0.00
45	E Approved Investment Subject To Exposure Norms																
46	E1 PSU - (Approved Investment)/Equity Shares quoted	EAEQ	76.70	13.51	-22.46	-29.29	-21.85	76.70	13.51	-22.46	-29.29	-21.85	144.46	83.84	2.39	1.65	1.08
47	E2 Corporate Securities (Approved Investment) - Equity Shares (ordinary)-Quoted	EACE	925.03	555.93	44.40	4.82	3.56	925.03	555.93	44.40	4.82	3.56	2,976.67	1,689.39	14.00	0.47	0.31
53	E6 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	46.11	12.17	0.00	0.00	0.00	46.11	12.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	E9 Corporate Securities - Bonds - Yieldable	EPBT	94,473.47	100,611.99	2,027.47	2.13	1.59	94,473.47	100,611.99	2,027.47	2.13	1.59	87,532.55	84,714.52	1,590.37	2.20	1.43
60	E20 Deposits - Deposit with scheduled banks	ECDSB	1,362.90	495.00	36.09	2.75	2.54	1,362.90	495.00	36.09	2.75	2.54	1,000.10	495.00	27.84	2.79	1.81
69	E22 Deposits - Money at call and short notice with banks/Repo	ECMR	17,815.44	15,999.42	131.12	0.74	0.54	17,815.44	15,999.42	131.12	0.74	0.54	12,533.10	8,178.86	181.05	1.44	0.94
79	E31 Exchange Traded Fund	EEIF	10.50	7.52	0.00	0.00	0.00	10.50	7.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	F Other than Approved Securities																
83	F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)	CSBH	2,618.51	617.97	-313.11	-11.86	-8.84	2,618.51	617.97	-313.11	-11.86	-8.84	970.60	1,624.62	-20.48	-2.11	-1.37
86	F4 Equity Shares (incl. Equity related Instruments) - Promoter Group	CEPG	11.30	3.16	0.00	0.00	0.00	11.30	3.16	0.00	0.00	0.00	97.42	51.60	0.00	0.00	0.00
88	F5 Other than Approved Investments -Debentures	OCDB	7,097.67	7,410.71	150.66	2.12	1.57	7,097.67	7,410.71	150.66	2.12	1.57	2,825.44	3,340.83	75.51	2.67	1.74
	TOTAL		451,129.08	495,661.87	8,898.87	1.91	1.41	451,129.08	495,661.87	8,898.87	1.91	1.41	384,906.30	387,348.12	7,842.22	2.04	1.37

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Note: Category of investment (COI) shall be as per Guidelines, as amended from time to time

- Based on daily simple Average of Investments
- Yield netted for tax
- In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.
- FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM-1 shall be prepared at Segregated Fund (SPF) level and also at consolidated level.
- Includes 18.50 Cr investments related to policy Discontinued Funds/Unclaimed amount of policy holders & income arising from same 0.14 Crs

Signature :

Full Name : Milan P Shirodkar
Chief of Investment

[illegible]

PERIODIC DISCLOSURES
FORM NL-38 Quarterly Business Returns across line of Business

Insurer: Future Generali India Insurance Co.Ltd Date: ARP 2020- JUN 2020 1st Qtr

(Rs in Lakhs)

(Rs in Lakhs)

Quarterly Business Returns across line of Business

Sl.No.	Line of Business	Current Quarter		Same Quarter previous year		Upto the period		Same period of the previous	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	15846.17	38521	10580.53	35520	15846.17	38521.00	10580.53	35520.00
2	Cargo & Hull	1698.49	8342	2201.43	15687	1698.49	8342.00	2201.43	15687.00
3	Motor TP	11490.43	49576	17587.28	25067	11490.43	49576.00	17587.28	25067.00
4	Motor OD	11911.28	193799	12296.53	191503	11911.28	193799.00	12296.53	191503.00
5	Engineering	940.75	1303	1352.04	1544	940.75	1303.00	1352.04	1544.00
6	Workmen's Compensation	782.58	3525	813.38	4691	782.58	3525.00	813.38	4691.00
7	Employer's Liability	0.00	0	0.00	0	0.00	0.00	0.00	0.00
8	Aviation	11.26	0	0.00	0	11.26	0.00	0.00	0.00
9	Personal Accident	1475.38	145221	1567.61	111017	1475.38	145221.00	1567.61	111017.00
10	Health	8070.25	22727	8285.95	35738	8070.25	22727.00	8285.95	35738.00
11	Others*	15020.95	89159	3720.08	55293	15020.95	89159.00	3720.08	55293.00
		67247.53	552173	58404.83	476060	67247.53	552173	58404.83	476060

PERIODIC DISCLOSURES
FORM NL:- Rural & Social Obligations (Quarterly Returns)
Insurer: Future Generali India Insurance Co.Ltd

Date: 2020-21 1st Qtr

(Rs in Lakhs)
Rural & Social Obligations (Quarterly Returns)

Sl.No.	Line of Business	Particular	No of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	22297	7121.58	3939850.05
		Social			
2	Cargo & Hull	Rural	3245	469.32	1163079.59
		Social			
3	Motor TP	Rural	20147	4418.88	0.00
		Social			
4	Motor OD	Rural	70843	4031.97	231444.07
		Social			
5	Engineering	Rural	623	439.45	393428.89
		Social			
6	Workmen's Compensation	Rural	1384	333.13	205917.27
		Social			
7	Employer's Liability	Rural	0	0.00	0.00
		Social			
8	Aviation	Rural	0	11.26	0.00
		Social			
9	Personal Accident	Rural	98443	487.08	1914533.84
		Social			
10	Health	Rural	193	11.50	12601.17
		Social			
11	Others*	Rural	47941	3171.92	1282903.76
		Social			
Total		Rural	265116	####	9,143,758.65
		Social	-	-	-

PERIODIC DISCLOSURES
FORM NL-40
Insurer: Future Generali India Insurance Co.Ltd

Date: Apr 2020-Jun 2020

(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels							
		Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	139176	13,593.51	135421	17,038.56	139176	13593.51	135421	17,038.56
2	Corporate Agents-Banks	219593	3,800.98	160230	3,723.83	219593	3800.98	160230	3,723.83
3	Corporate Agents -Others	6675	210.66	15441	1,373.49	6675	210.66	15441	1,373.49
4	Brokers	88684	25,222.29	69869	22,076.63	88684	25222.29	69869	22,076.63
5	Micro Agents	0	-	0	7.65	0	0.00	0	7.65
6	Direct Business	82494	23104.81	77458	12415.98	82494	23104.81	77458	12415.98
7	Others	15551	1315.27	17641	1768.69	15551	1315.27	17641	1768.69
	Total (A)	552173	67247.53	476060	58404.83	552173	67247.53	476060	58404.83
8	Referral (B)	0	-	0	-	0	0.00	0	-
	Grand Total (A+B)	552173	67247.53	476060	58404.83	552173	67247.53	476060	58404.83

Note:

Insurer **FUTURE GENERALI INDIA INSURANCE COMPANY LIMITED**
Registration Number **132.04th September 2007**



FROM NL-41 GRIEVANCE DISPOSAL Date: Jun 30, 2020
GRIEVANCE DISPOSAL FOR THE PERIOD UPTO April 1, 2020 to June 30, 2020 DURING THE FINANCIAL YEAR 2020-21

Sl. No.	Particulars	Opening Balance * As of beginning of the quarter	Additions during the quarter	Complaints Resolved / Settled during the			Pending at the end of the quarter	registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
	a) Proposal Related	0	0	0	0	0	0	0
	b) Claim	3	50	17	1	32	3	50
	c) Policy Related	0	22	17	0	5	0	22
	d) Premium	0	0	0	0	0	0	0
	e) Refund	0	2	1	0	1	0	2
	f) Coverage	0	3	1	0	2	0	3
	g) Cover Note Related	0	1	0	0	1	0	1
	h) Product	1	5	3	0	2	1	5
	i) Others	1	12	2	0	9	2	12
	Total Number of complaints:	5	95	41	1	52	6	95
2	Total No. of policies during previous year:	2384197						
3	Total No. of claims during previous year:	166364						
4	Total No. of policies during current year:	561706						
5	Total No. of claims during current year:	19552						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	0.80						
7	Total No. of claim Complaints (current year) per 10,000 claims registered (current year)	25.57						

* Total number of claims have been considered as intimated claims

8	Duration wise Pending Status	Complaints made by Customers	Complaints made by Intermediaries	Total
	a) Upto 7 days	6	0	6
	b) 7 - 15 days	0	0	0
	c) 15 - 30 days	0	0	0
	d) 30 - 90 days	0	0	0
	e) 90 days & Beyond	0	0	0
	Total No. of complaints	6	0	6

* Opening balance should tally with the closing balance of the previous financial year

Annexure-A

Disclosures of voting activities in general meetings of investee companies in which the insurers have actively participated or vote:

Name of the Insurer: Future Generali India Insurance Company Limited

Period of Reporting: 01st April 2020 to 30th June 2020

Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management/Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
NIL							

Place: Mumbai

Compliance Office: Ashish Lakhtakia

Date: 14-Aug-2020