

REVENUE ACCOUNT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

(₹ lakhs)

Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
		For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
		2024-25	2024-25	2023-24	2023-24	2024-25	2024-25	2023-24	2023-24	2024-25	2024-25	2023-24	2023-24	2024-25	2024-25	2023-24	2023-24
1 Premiums Earned (Net)	NL-4	5,637.82	9,371.53	3,954.63	7,439.25	2,130.18	4,232.69	1,931.92	3,875.39	93,501.76	180,517.69	74,424.63	140,666.02	101,269.76	194,121.91	80,311.19	151,980.65
2 Profit/Loss on sale/redemption of Investments		142.80	250.70	41.11	56.30	31.27	48.53	7.63	9.90	1,057.80	1,607.82	246.20	313.96	1,231.87	1,907.05	294.94	380.17
3 Interest, Dividend & Rent - Gross (Refer Note 1)		1,535.72	3,242.20	1,110.97	2,921.53	263.18	536.03	238.37	483.05	9,128.93	17,827.14	8,020.88	15,345.28	10,927.83	21,605.37	9,370.22	18,749.86
4 Others																	
(a)Other Income																	
(i)Miscellaneous Income		0.18	0.75	0.17	0.64	0.14	0.40	0.11	0.34	11.43	23.16	26.97	37.85	11.76	24.32	27.25	38.83
(b)Contribution from Shareholders Fund																	
(i)Towards Excess Expenses of Management		(32.57)	159.01	(44.42)	178.43	0.15	30.78	(1.95)	31.38	43.23	1,019.77	1.02	994.95	10.80	1,209.56	(45.35)	1,204.76
TOTAL (A)		7,283.94	13,024.20	5,062.47	10,596.16	2,424.92	4,848.42	2,176.08	4,400.05	103,743.15	200,995.59	82,719.70	157,358.06	113,452.01	218,868.21	89,958.25	172,354.26
5 Claims Incurred (Net)	NL-5	6,841.53	11,820.52	3,155.91	6,023.84	2,148.72	3,007.04	617.83	2,020.33	81,304.29	148,044.64	58,342.47	99,446.01	90,294.54	162,872.20	62,116.21	107,490.18
6 Commission	NL-6	920.38	(424.47)	(1,900.38)	(3,138.89)	488.55	1,119.62	449.08	988.85	11,603.05	28,602.01	13,438.39	30,710.17	13,011.98	29,297.16	11,987.09	28,560.12
7 Operating Expenses related to Insurance Business	NL-7	892.89	3,632.45	706.58	4,035.79	319.48	679.91	191.35	698.61	10,112.71	20,992.29	9,961.80	25,011.60	11,325.07	25,304.65	10,859.73	29,746.00
8 Premium deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)		8,654.80	15,028.51	1,962.12	6,920.74	2,956.74	4,806.57	1,258.26	3,707.79	103,020.05	197,638.94	81,742.65	155,167.78	114,631.60	217,474.02	84,963.03	165,796.30
9 Operating Profit/(Loss) C= (A - B)		(1,370.86)	(2,004.31)	3,100.35	3,675.42	(531.83)	41.85	917.82	692.25	723.11	3,356.65	977.05	2,190.29	(1,179.58)	1,394.19	4,995.22	6,557.96
10 APPROPRIATIONS																	
Transfer to Shareholders' Funds		(1,370.86)	(2,004.31)	3,100.35	3,675.42	(531.83)	41.85	917.82	692.25	723.11	3,356.65	977.05	2,190.29	(1,179.58)	1,394.19	4,995.22	6,557.96
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)		(1,370.86)	(2,004.31)	3,100.35	3,675.42	(531.83)	41.85	917.82	692.25	723.11	3,356.65	977.05	2,190.29	(1,179.58)	1,394.19	4,995.22	6,557.96

Note - 1

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2024-25	2024-25	2023-24	2023-24	2024-25	2024-25	2023-24	2023-24	2024-25	2024-25	2023-24	2023-24	2024-25	2024-25	2023-24	2023-24
Interest, Dividend & Rent	1,031.78	2,705.20	1,099.94	2,743.05	256.06	523.62	236.62	482.35	8,819.34	17,349.03	7,967.30	15,295.60	10,107.18	20,577.85	9,303.85	18,521.00
Add/Less:-																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	31.04	64.10	11.03	3.95	7.12	12.41	1.75	0.69	242.60	411.12	53.58	22.03	280.77	487.63	66.36	26.68
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	472.89	472.89	-	174.53	-	-	-	-	67.00	67.00	-	27.65	539.89	539.89	-	202.18
Interest, Dividend & Rent – Gross*	1,535.72	3,242.20	1,110.97	2,921.53	263.18	536.03	238.37	483.05	9,128.93	17,827.14	8,020.88	15,345.28	10,927.83	21,605.37	9,370.22	18,749.86

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007

PROFIT AND LOSS ACCOUNT FOR THE Period ENDED 30th September 2024

(₹ lakhs)

	Particulars	Schedule Ref. Form	For Q2	Upto Q2	For Q2	Upto Q2
			2024-25	2024-25	2023-24	2023-24
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		(1,370.86)	(2,004.31)	3,100.35	3,675.42
	(b) Marine Insurance		(531.83)	41.85	917.82	692.25
	(c) Miscellaneous Insurance		820.33	3,356.65	977.05	2,190.29
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent - Gross		3,520.90	6,772.79	3,375.75	6,479.73
	(b) Profit on sale of investments		432.67	652.74	104.31	133.02
	(c) (Loss on sale/ redemption of investments)		(14.70)	(25.07)	(0.01)	(0.02)
	(d) Amortization of Premium / Discount on Investments		96.25	160.49	22.70	9.33
3	OTHER INCOME					
	(a) Bad debts/balances written back		13.42	13.42	-	-
	(b) Interest on Income Tax Refund		-	220.44	4.60	4.60
	TOTAL (A)		2,966.18	9,189.00	8,502.57	13,184.63
4	PROVISIONS (OTHER THAN TAXATION)					
	(a) For diminution in the value of investments		12.42	24.71	(1.36)	(3.37)
	(b) For Doubtful Debts		2.52	2.52	4.79	6.24
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		134.31	394.92	145.66	356.50
	(b) Bad Debts written off		-	-	1.21	1.21
	(c) Interest on subordinated debt		1,195.89	2,378.27	1,048.90	1,897.78
	(d) Expenses towards CSR activities		80.50	160.99	80.81	161.63
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(g) Towards Excess Expenses of Management		10.80	1,209.56	(45.35)	1,204.76
	(h) Others					
	(i) Investments written off		-	-	-	-
	TOTAL (B)		1,436.44	4,170.96	1,234.67	3,624.75
	Profit before Tax (A-B)		1,529.74	5,018.04	7,267.90	9,559.88
	Provision for Taxation		417.03	1,367.98	1,949.65	2,564.49
	Deferred Tax		(25.98)	(85.21)	(85.81)	(112.88)
	Profit / (Loss) after tax		1,138.69	3,735.27	5,404.06	7,108.27
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit / loss brought forward		29,597.12	27,000.54	45,533.66	43,829.45
	Issue of bonus shares through accumulated reserves		-	-	-	-
	Balance carried forward to Balance Sheet		30,735.81	30,735.81	50,937.72	50,937.72



FORM NL-3-B-BS

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

BALANCE SHEET

(₹ lakhs)

Particulars	Schedule Ref. Form	As at 30th September 2024	As at 30th September 2023
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	120,640.49	90,480.37
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
STOCK OPTIONS OUTSTANDING		-	4,051.20
RESERVES AND SURPLUS	NL-10	30,735.81	50,937.72
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		(49.68)	28.04
-Policyholders' Funds		(142.24)	77.63
BORROWINGS	NL-11	51,700.00	45,200.00
TOTAL		202,884.39	190,774.96
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	196,750.11	185,514.51
INVESTMENTS-Policyholders	NL-12A	563,303.52	513,642.72
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	9,792.65	7,935.77
DEFERRED TAX ASSET (Net)		2,239.28	2,246.19
CURRENT ASSETS			
Cash and Bank Balances	NL-15	5,061.40	8,413.85
Advances and Other Assets	NL-16	79,726.41	68,259.28
Sub-Total (A)		84,787.81	76,673.13
CURRENT LIABILITIES	NL-17	432,753.43	410,958.50
PROVISIONS	NL-18	221,235.55	184,278.86
Sub-Total (B)		653,988.98	595,237.36
NET CURRENT ASSETS (C) = (A - B)		(569,201.17)	(518,564.23)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		202,884.39	190,774.96

CONTINGENT LIABILITIES

Particulars	As at 30th September 2024	As at 30th September 2023
1. Partly paid-up investments	4,000.00	6,000.00
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities indispute, not provided for	17,142.81	6,283.95
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others	-	-
TOTAL	21,142.81	12,283.95

FORM NL-5 - CLAIMS SCHEDULE

Future Generali India Insurance Company Limited
 IRDA Registration No 132, dated 4th September, 2007



Claims Incurred [NET]

(₹ lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health Insurance		Personal Accident		Travel Insurance		Total Health	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25
Claims Paid (Direct)	5,534.36	12,987.51	1,638.41	3,202.42	2.08	2.08	1,640.50	3,204.50	14,945.45	30,506.42	12,676.61	17,311.70	27,622.05	47,818.13	52,309.55	85,518.66	1,384.93	2,827.35	11.95	12.89	53,706.43	88,358.89
Add: Re-insurance accepted to direct claims	381.21	489.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	2,894.57	6,553.43	248.98	534.20	0.85	0.85	249.82	535.05	587.64	1,397.14	643.94	820.07	1,231.58	2,217.21	7,243.94	13,066.96	204.30	260.58	(21.45)	5.69	7,426.79	13,333.23
Net Claim Paid	3,021.00	6,923.46	1,389.44	2,668.22	1.24	1.24	1,390.67	2,669.46	14,357.80	29,109.28	12,032.67	16,491.63	26,390.47	45,600.91	45,065.61	72,451.70	1,180.63	2,566.76	33.40	7.20	46,279.64	75,025.67
Add : Claims outstanding at the end	21,886.08	21,886.08	5,299.73	5,299.73	1.54	1.54	5,301.27	5,301.27	11,069.62	11,069.62	244,407.69	244,407.69	255,477.31	255,477.31	16,628.50	16,628.50	5,752.90	5,752.90	188.76	188.76	22,570.17	22,570.17
Less : Claims outstanding at the beginning	18,065.55	16,989.01	4,541.96	4,962.49	1.27	1.20	4,543.22	4,963.69	9,438.98	8,940.04	244,244.13	235,784.48	253,683.12	244,724.52	15,454.58	10,539.58	5,691.96	5,504.75	172.84	173.80	21,319.38	16,218.13
Net Incurred Claims	6,841.53	11,820.52	2,147.21	3,005.46	1.51	1.57	2,148.72	3,007.04	15,988.44	31,238.86	12,196.22	25,114.84	28,184.67	56,353.71	46,239.53	78,540.62	1,241.57	2,814.91	49.32	22.17	47,530.42	81,377.70
Claims Paid (Direct)																						
-In India	5,534.36	12,987.51	1,611.90	3,141.40	2.08	2.08	1,613.99	3,143.48	14,945.45	30,506.42	12,676.61	17,311.70	27,622.05	47,818.13	52,309.55	85,518.66	1,384.93	2,827.35	11.95	12.89	53,706.43	88,358.89
-Outside India	-	-	26.51	61.02	-	-	26.51	61.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,654.70	1,654.70	1,165.12	1,165.12	1.47	1.47	1,166.59	1,166.59	1,374.03	1,374.03	118,772.01	118,772.01	120,146.05	120,146.05	9,742.47	9,742.47	4,030.69	4,030.69	54.75	54.75	13,827.91	13,827.91
Estimates of IBNR and IBNER at the beginning of the period (net)	1,584.63	1,569.93	1,043.95	1,103.48	1.19	1.15	1,045.14	1,104.63	1,431.26	1,465.35	119,037.85	123,723.00	120,469.10	125,188.35	8,143.33	6,245.57	4,048.00	3,730.52	56.89	60.37	12,248.22	10,036.46

Particulars	Miscellaneous														Grand Total		Grand Total	
	Workmen Compensation		Liability		Engineering		Aviation		Crop Insurance		Others		Total Miscellaneous		For Q2	Upto Q2	For Q2	Upto Q2
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25
Claims Paid (Direct)	383.70	823.88	10.59	10.98	655.17	1,660.35	3.94	7.96	3,236.98	9,900.82	4,796.13	9,153.23	90,414.99	157,734.24	97,589.84	173,926.26		
Add: Re-insurance accepted to direct claims	-	-	-	-	-	1.74	-	-	-	-	-	-	-	1.74	381.21	491.12		
Less: Re-insurance Ceded to claims paid	15.62	33.62	(9.05)	(8.98)	329.63	854.18	0.20	(1.03)	1,988.95	6,802.27	704.97	1,726.02	11,688.68	24,956.53	14,833.07	32,045.00		
Net Claim Paid	368.09	790.26	19.64	19.97	325.53	807.92	3.74	8.98	1,248.03	3,098.55	4,091.16	7,427.20	78,726.31	132,779.46	83,137.98	142,372.37		
Add : Claims outstanding at the end	3,135.04	3,135.04	584.55	584.55	1,730.95	1,730.95	305.06	305.06	3,753.22	3,753.22	7,560.72	7,560.72	295,117.01	295,117.01	322,304.36	322,304.36		
Less : Claims outstanding at the beginning	3,381.95	3,300.31	887.65	872.28	1,716.40	2,248.60	307.42	305.91	4,208.98	5,988.77	7,034.14	6,193.32	292,539.03	279,851.83	315,147.80	301,804.53		
Net Incurred Claims	121.18	624.99	(283.46)	(267.76)	340.08	290.26	1.39	8.13	792.27	863.00	4,617.74	8,794.60	81,304.29	148,044.64	90,294.54	162,872.20		
Claims Paid (Direct)																		
-In India	383.70	823.88	8.81	9.20	655.17	1,660.35	3.94	7.96	3,236.98	9,900.82	4,796.13	9,153.23	90,413.21	157,732.46	97,561.55	173,863.46		
-Outside India	-	-	1.78	1.78	-	-	-	-	-	-	-	-	1.78	1.78	28.29	62.80		
Estimates of IBNR and IBNER at the end of the period (net)	1,032.99	1,032.99	474.80	474.80	364.97	364.97	234.76	234.76	2,862.75	2,862.75	2,417.58	2,417.58	141,361.80	141,361.80	144,183.09	144,183.09		
Estimates of IBNR and IBNER at the beginning of the period (net)	1,141.42	1,206.55	476.14	473.85	365.22	365.22	234.76	234.76	5,093.30	5,093.30	2,298.41	2,298.41	142,326.56	144,896.88	144,956.33	147,571.45		

FORM NL-5 - CLAIMS SCHEDULE

Future Generali India Insurance Company Limited
 IRDA Registration No 132. dated 4th September, 2007



Claims Incurred [NET]

(₹ lakhs)

Particulars	Miscellaneous																													
	Fire				Marine Cargo				Marine Hull				Total Marine				Motor OD		Motor TP		Total Motor		Health Insurance		Personal Accident		Travel Insurance		Total Health	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	
Claims Paid (Direct)	6,136.63	9,496.47	1,399.92	2,397.77	-	-	1,399.92	2,397.77	20,860.14	37,483.66	11,178.36	16,169.35	32,038.50	53,653.01	22,298.03	33,637.95	1,277.84	2,270.93	16.37	22.37	23,592.25	35,931.24	-	-	-	-	-	-	-	-
Add: Re-insurance accepted to direct claims	97.28	239.04	-	24.07	-	-	-	24.07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Re-insurance Ceded to claims paid	3,026.62	5,212.14	188.91	309.93	-	-	188.91	309.93	726.75	1,401.14	490.79	728.40	1,217.54	2,129.53	4,853.55	8,085.36	191.52	243.78	4.03	(10.47)	5,049.10	8,318.68	-	-	-	-	-	-	-	-
Net Claim Paid	3,207.29	4,523.38	1,211.01	2,111.91	-	-	1,211.01	2,111.91	20,133.39	36,082.53	10,687.57	15,440.95	30,820.96	51,523.48	17,444.49	25,552.59	1,086.32	2,027.14	12.34	32.84	18,543.15	27,612.57	-	-	-	-	-	-	-	-
Add: Claims outstanding at the end	13,528.65	13,528.65	5,421.55	5,421.55	1.20	1.20	5,422.75	5,422.75	10,313.02	10,313.02	234,386.79	234,386.79	244,699.82	244,699.82	10,316.08	10,316.08	5,221.37	5,221.37	299.19	299.19	15,836.64	15,836.64	-	-	-	-	-	-	-	-
Less: Claims outstanding at the beginning	13,580.03	12,028.19	6,014.95	5,513.25	0.98	1.07	6,015.93	5,514.33	11,491.04	9,839.60	231,531.93	227,150.83	243,022.97	236,990.43	10,202.29	7,901.02	5,147.94	5,142.95	139.85	209.30	15,490.07	13,253.26	-	-	-	-	-	-	-	-
Net Incurred Claims	3,155.91	6,023.84	617.61	2,020.21	0.22	0.13	617.83	2,020.33	18,955.38	36,555.95	13,542.44	22,676.91	32,497.82	59,232.86	17,558.28	27,967.65	1,159.76	2,105.87	171.68	122.73	18,889.72	30,195.95	-	-	-	-	-	-	-	-
Claims Paid (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-In India	6,136.63	9,496.47	1,399.92	2,343.01	-	-	1,399.92	2,343.01	20,860.14	37,483.66	11,178.36	16,169.35	32,038.50	53,653.01	22,298.03	33,637.95	1,277.84	2,270.93	16.37	22.26	23,592.25	35,931.13	-	-	-	-	-	-	-	-
-Outside India	-	-	-	54.76	-	-	-	54.76	-	-	-	-	-	-	-	-	-	-	-	-	0.11	-	0.11	-	-	-	-	-	-	
Estimates of IBNR and IBNER at the end of the period (net)	1,709.88	1,709.88	1,369.75	1,369.75	1.15	1.15	1,370.90	1,370.90	1,579.50	1,579.50	130,402.90	130,402.90	131,982.40	131,982.40	4,576.65	4,576.65	3,496.88	3,496.88	68.48	68.48	8,142.01	8,142.01	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the beginning of the period (net)	1,730.61	1,771.36	1,752.69	1,693.81	0.93	1.02	1,753.61	1,694.84	1,632.96	1,572.87	133,089.84	135,986.83	134,722.79	137,559.69	3,836.60	3,684.50	3,724.89	3,737.16	64.58	75.29	7,626.06	7,496.95	-	-	-	-	-	-	-	-

Particulars	Miscellaneous														(₹ lakhs)		
	Workmen Compensation		Liability		Engineering		Aviation		Crop Insurance		Others		Total Miscellaneous		Grand Total	Grand Total	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	
	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	
Claims Paid (Direct)	603.22	1,237.95	8.17	75.28	396.86	781.15	187.48	359.13	9,380.83	22,294.68	5,933.46	11,608.35	72,140.75	125,940.80	79,677.30	137,835.04	
Add: Re-insurance accepted to direct claims	-	-	-	-	-	2.00	2.00	-	-	-	-	-	-	2.00	2.00	99.28	265.11
Less: Re-insurance Ceded to claims paid	22.52	51.44	0.21	39.58	234.47	513.20	9.37	17.96	6,915.36	16,296.93	1,788.99	3,978.69	15,237.56	31,346.00	18,453.09	36,868.07	
Net Claim Paid	580.69	1,186.51	7.95	35.71	164.39	269.95	178.10	341.18	2,465.47	5,997.75	4,144.47	7,629.66	56,905.18	94,596.80	61,323.48	101,232.09	
Add: Claims outstanding at the end	3,079.80	3,079.80	885.63	885.63	1,983.37	1,983.37	409.91	409.91	5,106.89	5,106.89	7,441.47	7,441.47	279,443.53	279,443.53	298,394.94	298,394.94	
Less: Claims outstanding at the beginning	3,093.94	3,072.90	761.77	726.00	2,027.79	1,825.66	335.44	252.64	6,513.76	11,457.71	6,760.50	7,015.73	278,006.25	274,594.33	297,602.21	292,136.84	
Net Incurred Claims	566.55	1,193.41	131.82	195.35	119.96	427.65	252.57	498.44	1,058.59	(353.07)	4,825.44	8,055.41	58,342.47	99,446.01	62,116.21	107,490.18	
Claims Paid (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-In India	603.22	1,237.95	8.17	75.28	396.86	781.15	187.48	359.13	9,380.83	22,294.68	5,933.46	11,608.35	72,140.75	125,940.69	79,677.30	137,780.17	
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	0.11	-	54.87	
Estimates of IBNR and IBNER at the end of the period (net)	1,202.75	1,202.75	439.57	439.57	459.87	459.87	234.88	234.88	4,100.38	4,100.38	138.54	138.54	146,700.41	146,700.41	149,781.19	149,781.19	
Estimates of IBNR and IBNER at the beginning of the period (net)	1,203.96	1,218.41	405.72	366.39	859.76	746.22	233.57	234.20	5,493.56	9,317.58	2,961.21	92.50	153,506.64	157,031.95	156,990.86	160,498.14	

FORM NL-8-SHARE CAPITAL SCHEDULE



Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007

Share Capital

(₹ lakhs)

S.No.	Particulars	As at 30th September 2024	As at 30th September 2023
1	Authorized Capital 1,400,000,000 (Previous year 1,000,000,000) Equity Shares of Rs. 10 Each	140,000.00	100,000.00
2	Issued Capital 12,065,949,84 (Previous year 904,993,749) Equity Shares of Rs. 10 Each	120,659.50	90,499.37
3	Subscribed Capital 12,064,049,40 (Previous year 904,803,705) Equity Shares of Rs. 10 Each	120,640.49	90,480.37
4	Called Up Capital 12,064,049,40 (Previous year 904,803,705) Equity Shares of Rs. 10 Each Less : Calls Unpaid Add : Equity Shares Forfeited (Amount originally paid up) Less : Par value of Equity Shares bought back Less : Preliminary Expenses Expenses Including commission or brokerage on underwriting or subscription of shares	120,640.49 - - - -	90,480.37 - - - -
5	Paid-up Capital 12,064,049,40 (Previous year 904,803,705) Equity Shares of Rs. 10 Each	120,640.49	90,480.37
	Total	120,640.49	90,480.37

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Future Generali India Insurance Company Limited
 IRDA Registration No 132. dated 4th September, 2007
 [As certified by the Management]

Share Capital Pattern of Shareholding

Shareholder	As at 30th September 2024		As at 30th September 2023	
	Number of Shares	% of Holdings	Number of Shares	% of Holdings
Promoters				
Indian	597,098,544	49.49%	447,823,908	49.49%
Future Enterprises Limited	6,109,261		4,581,946	
Shendra Advisory Services Pvt Ltd.	590,989,283		443,241,962	
Foreign	609,306,396	50.51%	456,979,797	50.51%
Generali Participations Netherlands N.V.	609,306,396		456,979,797	
Others	-	-	-	-
TOTAL	1,206,404,940	100%	904,803,705	100%

Note : The ultimate share holding of Future Group is 26% and of Generali Group is 74% as on 30th September 2024.

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE FUTURE GENERALI INDIA INSURANCE COMPANY LIMITED INSURANCE COMPANY. AS AT QUARTER ENDED September 30, 2024

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered	Shares under Lock in Period
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
						Number of shares (VII) = (VI)/(IX)*100	As a percentage of Total Shares held (IX) = (VII)/(VIII)*100
A Promoters & Promoters Group							
A.1 Indian Promoters							
i	Individuals/HUF (Names of major shareholders): (None)	0	0	0	0	0	0
ii	Bodies Corporate: (i) Future Enterprises Limited (ii) Sharda Advisory Services Private Limited (under liquidation)	2	6,109,261	0.56	620.53	0	0
iii	Financial Institutions/ Banks	0	0	0	0	0	0
iv	Central Government/ State Government(s) / President of India	0	0	0	0	0	0
vi	Persons acting in concert (Please specify)	0	0	0	0	0	0
w	Any other (Please specify)	0	0	0	0	0	0
A.2 Foreign Promoters							
i	Individuals (Name of major shareholders): (None)	0	0	0	0	0	0
ii	Bodies Corporate: (i) Generali Participations Netherlands N.V.	1	609,306,396	50.56	60,930.64	0	0
iii	Any other (Please specify)	0	0	0	0	0	0
B.	Non Promoters	0	0	0	0	0	0
B.1	Public Shareholders	-	-	-	-	-	-
1.1	Institutions	-	-	-	-	-	-
i	Mutual Funds	-	-	-	-	-	-
ii	Foreign Portfolio Investors	-	-	-	-	-	-
iii	Financial Institutions/Banks	-	-	-	-	-	-
iv	Insurance Companies	-	-	-	-	-	-
v	FII belonging to Indian promoter	-	-	-	-	-	-
vi	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-
vii	Provident Fund/Pension Fund	-	-	-	-	-	-
viii	Alternative Investment Fund	-	-	-	-	-	-
ix	NBFC registered with RBI	-	-	-	-	-	-
x	Any other (Please specify)	-	-	-	-	-	-
1.2	Central Government/ State Government(s) / President of India	-	-	-	-	-	-
1.3	Non-Institutions	-	-	-	-	-	-
i	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-
ii	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-
iii	Others: - Trusts - Non Resident Indian - Charitable Members - Non Resident Indian Non Resizable - Bodies Corporate - IEPF	-	-	-	-	-	-
iv	Any other (Please Specify)	-	-	-	-	-	-
B.2	Non Public Shareholders	-	-	-	-	-	-
2.1	Custodian/DR Holder	-	-	-	-	-	-
2.2	Employee Benefit Trust	-	-	-	-	-	-
2.3	Any other (Please specify)	-	-	-	-	-	-
	Total	3	1,206,404,940	100	120640.494	0	0

Foot Notes:

- (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.
- (b) Indian PFI = FIIs - As defined under Regulation 31(1)(i) of the Insurance Regulatory and Development Authority (Restriction, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024
- (c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: SHENDRA ADVISORY SERVICES PRIVATE LIMITED (Under Liquidation)

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered	Shares under Lock in Period
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
						Number of shares (VII) = (VI)/(IX)*100	As a percentage of Total Shares held (IX) = (VII)/(VIII)*100
A Promoters & Promoters Group							
A.1 Indian Promoters							
i	Individuals/HUF (Names of major shareholders): (None)	0	0	0	0	0	0
ii	Bodies Corporate: (i) Future Enterprises Limited (ii) Future Corporate Resources Private Limited	2	135,029,966	49.82%	13,503	0	0
iii	Financial Institutions/ Banks	0	6,018,864	2.22%	602	0	0
iv	Central Government/ State Government(s) / President of India	0	0	0	0	0	0
vi	Persons acting in concert (Please specify)	0	0	0	0	0	0
w	Any other (Please specify)	0	0	0	0	0	0
A.2 Foreign Promoters							
i	Individuals (Name of major shareholders): (None)	0	0	0	0	0	0
ii	Bodies Corporate: (i) Generali Participations Netherlands N.V.	1	125,983,492	47.96%	12,598	0	0
iii	Any other (Please specify)	0	0	0	0	0	0
B.	Non Promoters	0	0	0	0	0	0
B.1	Public Shareholders	-	-	-	-	-	-
1.1	Institutions	-	-	-	-	-	-
i	Mutual Funds	-	-	-	-	-	-
ii	Foreign Portfolio Investors	-	-	-	-	-	-
iii	Financial Institutions/Banks	-	-	-	-	-	-
iv	Insurance Companies	-	-	-	-	-	-
v	NBFC registered with RBI	-	-	-	-	-	-
vi	FII belonging to Indian promoter ⁽¹⁾	-	-	-	-	-	-
vii	FII belonging to Foreign promoter of Indian Promoter ⁽²⁾	-	-	-	-	-	-
viii	Provident Fund/Pension Fund	-	-	-	-	-	-
ix	Alternative Investment Fund	-	-	-	-	-	-
x	Any other (Please specify)	-	-	-	-	-	-
1.2	Central Government/ State Government(s) / President of India	-	-	-	-	-	-
1.3	Non-Institutions	-	-	-	-	-	-
i	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-
ii	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-
iii	Others: - Trusts - Non Resident Indian - Charitable Members - Non Resident Indian Non Resizable - Bodies Corporate - IEPF	-	-	-	-	-	-
iv	Any other (Please Specify)	-	-	-	-	-	-
B.2	Non Public Shareholders	-	-	-	-	-	-
2.1	Custodian/DR Holder	-	-	-	-	-	-
2.2	Employee Benefit Trust	-	-	-	-	-	-
2.3	Any other (Please specify)	-	-	-	-	-	-
	Total	3	271,032,322.00	100.00%	27,103.23	0	0

Foot Notes:

1. At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
2. Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the Insurance Regulatory and Development Authority (Restriction, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.
3. All holdings, above 1% of the paid up equity, have to be separately disclosed.
4. Person acting in concert shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.
5. Where the promoter is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

¹ Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.

² Please specify the names of the Bodies Corporate, indicating those Bodies Corporate which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.

PARTICULARS OF THE EQUITY SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE
AS ON 31ST MARCH, 2023

PART B:

Name of the Indian Promoter: Future Enterprises Limited - In CIRP

Section I - Shareholding Pattern of Equity Shares : (1 vote for every one equity share)

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up (Rs. in lakhs)	Shares pledged or otherwise encumbered*		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI) / (III)*100	Number of shares (VIII)	As a percentage of Total Shares Held (IX) = (VIII) / (III)*100
(I)	(II)		(III)	(IV)	(V)				
A Promoters & Promoters Group									
A.1 Indian Promoters									
i)	Individuals / HUF	0	0	0.00	0.00	0	0.00	0	0.00
ii) Bodies Corporate:									
(i)	*Central Departmental Stores Pvt. Ltd.	1	4,65,68,710	10.24	931.37	3,20,00,000	68.72	0	0.00
(ii)	(**)Future Corporate Resources Pvt. Ltd.	1	2,78,20,408	6.12	556.41	1,37,50,000	49.42	0	0.00
(iii)	Surplus Finvest Pvt. Ltd.	1	77,534	0.02	1.55	0	0.00	0	0.00
(iv)	Akar Estate And Finance Pvt. Ltd.	1	1,000	0.00	0.02	0	0.00	0	0.00
(v)	Future Capital Investment Pvt. Ltd.	1	100	0.00	0.00	0	0.00	0	0.00
(vi)	RYKA Commercial Ventures Pvt. Ltd.	1	100	0.00	0.00	0	0.00	0	0.00
Trust									
(i)	Infra Trust	0	0	0.00	0.00	0	0.00	0	0.00
(ii)	Retail Trust	0	0	0.00	0.00	0	0.00	0	0.00
(iii)	Lifestyle Trust	0	0	0.00	0.00	0	0.00	0	0.00
(iv)	Consumer Goods Trust	0	0	0.00	0.00	0	0.00	0	0.00
iii) Financial Institutions / Banks									
iv)	Central Government / State Government(s) / President of India	0	0	0.00	0.00	0	0.00	0	0.00
v)	Persons acting in Concert (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
vi)	Any other (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
A.2 Foreign Promoters									
i)	Individuals (Names of major shareholders)	0	0	0.00	0.00	0	0.00	0	0.00
ii)	Bodies Corporate \$:	0	0	0.00	0.00	0	0.00	0	0.00
iii)	Any other (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
B Non Promoters									
B.1 Public Shareholders									
1.1) Institutions									
i)	Mutual Funds	1	500	0.00	0.01	0	0.00	0	0.00
ii)	Foreign Portfolio Investors	2	1,02,166	0.02	2.04	0	0.00	0	0.00
iii)	Financial Institutions / Banks	0	0	0.00	0.00	0	0.00	0	0.00
iv)	Insurance Companies	1	26,16,004	0.58	52.32	0	0.00	0	0.00
v)	FII belonging to Foreign Promoter #	0	0	0.00	0.00	0	0.00	0	0.00
vi)	FII belonging to Foreign Promoter of Indian Promoter #	0	0	0.00	0.00	0	0.00	0	0.00
vii)	Provident Fund / Pension Fund	0	0	0.00	0.00	0	0.00	0	0.00
viii)	Alternative Investment Fund	0	0	0.00	0.00	0	0.00	0	0.00
ix)	Any other (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
1.2)	Central Government / State Government(s) / President of India	1	1,000	0.00	0.02	0	0.00	0	0.00
1.3) Non-Institutions									
i)	Individual share capital upto Rs. 2 Lakh	1,37,289	20,03,19,179	44.03	4,006.38	0	0.00	0	0.00
ii)	Individual share capital in excess of Rs. 2 Lakh	223	6,14,64,458	13.51	1,229.29	0	0.00	0	0.00
	Roop Singh Rathore (***)		76,03,717	1.67	152.07	0	0.00	0	0.00
iii)	NBFCs registered with RBI	1	2,262	0.00	0.05	0	0.00	0	0.00
iv) Others:									
	-Trusts	2	655	0.00	0.01	0	0.00	0	0.00
	-Non Resident Indian (NRI)	855	65,28,869	1.44	130.58	0	0.00	0	0.00
	-Clearing Members	17	4,83,899	0.11	9.68	0	0.00	0	0.00
	-Bodies Corporate	292	10,08,14,170	22.16	2,016.28	0	0.00	0	0.00
	Bennett, Coleman And Company Limited (***)		8,39,09,915	18.44	1,678.20	0	0.00	0	0.00
	-JEPF	1	6,45,532	0.14	12.91	0	0.00	0	0.00
v)	Any other (Please specify)								
	Hindu Undivided Family	1,228	72,76,650	1.60	145.53	0	0.00	0	0.00
	-LLP	13	2,07,205	0.05	4.14	0	0.00	0	0.00
B.2 Non Public Shareholders									
2.1)	Custodian / DR Holder	0	0	0.00	0.00	0	0.00	0	0.00
2.2)	Employee Benefit Trust	0	0	0.00	0.00	0	0.00	0	0.00
2.3)	Any other (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
Total - I		1,39,932	45,49,30,401	100.00	9,098.61	4,57,50,000	10.06	0	0.00

Section II - Shareholding Pattern of Class B Shares (Series 1) : (3 votes for every 4 shares held)

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up (Rs. in lakhs)	Shares pledged or otherwise encumbered*		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI) / (III)*100	Number of shares (VIII)	As a percentage of Total Shares Held (IX) = (VIII) / (III)*100
(I)	(II)		(III)	(IV)	(V)				
A Promoters & Promoters Group									
A.1 Indian Promoters									
i) Individuals / HUF									
(i)	Anil Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(ii)	Ashni Kishore Biyani	1	71,147	0.18	1.42	0	0.00	0	0.00
(iii)	Gopikishan Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(iv)	Kishore Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(v)	Laxminarayan Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(vi)	Rakesh Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(vii)	Sunil Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(viii)	Vijay Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
(ix)	Vivek Biyani	1	2,121	0.01	0.04	0	0.00	0	0.00
ii) Bodies Corporate:									
(i)	Central Departmental Stores Pvt. Ltd.	1	2,54,41,753	64.61	508.84	0	0.00	0	0.00
(ii)	**Future Corporate Resources Pvt. Ltd.	1	28,79,503	7.31	57.59	0	0.00	0	0.00
(iii)	Surplus Finvest Pvt. Ltd.	1	27,009	0.07	0.54	0	0.00	0	0.00
(iv)	Future Capital Investment Pvt. Ltd.	1	100	0.00	0.00	0	0.00	0	0.00
(v)	RYKA Commercial Ventures Pvt. Ltd.	1	100	0.00	0.00	0	0.00	0	0.00
Trust									
(i)	Infra Trust	0	0	0.00	0.00	0	0.00	0	0.00
(ii)	Retail Trust	0	0	0.00	0.00	0	0.00	0	0.00
(iii)	Lifestyle Trust	0	0	0.00	0.00	0	0.00	0	0.00
(iv)	Consumer Goods Trust	0	0	0.00	0.00	0	0.00	0	0.00
iii) Financial Institutions / Banks									
iv) Central Government / State Government(s) / President of India									
v) Persons acting in Concert (Please specify)									
vi) Any other (Please specify)									
A.2 Foreign Promoters									
i) Individuals (Names of major shareholders)									
ii) Bodies Corporate \$:									
iii) Any other (Please specify)									
B Non Promoters									
B.1 Public Shareholders									
1.1) Institutions									
i)	Mutual Funds	1	50	0.00	0.00	0	0.00	0	0.00
ii)	Foreign Portfolio Investors	0	0	0.00	0.00	0	0.00	0	0.00
iii)	Financial Institutions / Banks	0	0	0.00	0.00	0	0.00	0	0.00
iv)	Insurance Companies	1	400	0.00	0.01	0	0.00	0	0.00
v)	FII belonging to Foreign Promoter #	0	0	0.00	0.00	0	0.00	0	0.00
vi)	FII belonging to Foreign Promoter of Indian Promoter #	0	0	0.00	0.00	0	0.00	0	0.00
vii)	Provident Fund / Pension Fund	0	0	0.00	0.00	0	0.00	0	0.00
viii)	Alternative Investment Fund	0	0	0.00	0.00	0	0.00	0	0.00
ix)	Any other (Please specify)	0	0	0.00	0.00	0	0.00	0	0.00
1.2) Central Government / State Government(s) / President of India									
1.3) Non-Institutions									
i)	Individual share capital upto Rs. 2 Lakh	19,077	72,62,401	18.44	145.25	0	0.00	0	0.00
ii)	Individual share capital in excess of Rs. 2 Lakh	10	27,00,213	6.86	54.00	0	0.00	0	0.00
iii)	NBFCs registered with RBI	0	0	0.00	0.00	0	0.00	0	0.00
iv) Others:									
	-Trusts	1	127	0.00	0.00	0	0.00	0	0.00
	-Non Resident Indian (NRI)	233	2,27,787	0.58	4.56	0	0.00	0	0.00
	-Clearing Members	9	5,040	0.01	0.10	0	0.00	0	0.00
	-Bodies Corporate	135	5,04,671	1.28	10.09	0	0.00	0	0.00
	-IEPF	1	80,461	0.20	1.61	0	0.00	0	0.00
v) Any other (Please specify)									
	Hindu Undivided Family	200	1,21,927	0.31	2.44	0	0.00	0	0.00
	-LLP	4	35,022	0.09	0.70	0	0.00	0	0.00
B.2 Non Public Shareholders									
2.1) Custodian / DR Holder									
2.2) Employee Benefit Trust									
2.3) Any other (Please specify)									
Total - II		19,686	3,93,74,679	100.00	787.49	0	0	0	0

Summary of Equity Shares and Class B (Series 1) Shares	No. of Investors	No. of shares held	% of share holdings	Paid up Amount (Rs. in lakhs)	Shares pledged or otherwise encumbered*		Shares under Lock in Period	
					Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI) / (III)*100	Number of shares (VIII)	As a percentage of Total Shares Held (IX) = (VIII) / (III)*100
Section - I : SHAREHOLDING PATTERN - EQUITY SHARES	1,39,932	45,49,30,401		9,098.61	4,57,50,000	10.06	0	0.00
Section - II : SHAREHOLDING PATTERN - CLASS B (SERIES 1)	19,686	3,93,74,679		787.49	0	0.00	0	0.00
TOTAL - Section I + Section II	1,59,618	49,43,05,080		9,886.10	4,57,50,000	9.26	0	0.00

Footnotes

- 1 At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 - 2 Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
 - 3 Details of investors (excluding employees holding under ESOP) have to be provided where the Insurance company is unlisted.
 - 4 Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the Insurance company is listed.
- # Please specify the names of the FIs, indicating those FIs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.
\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.

(*) The details of encumbrances is shown as per disclosure made by Central Departmental Stores Private Limited and Future Corporate Resources Pvt. Ltd. pursuant to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to revised definition of "Encumbrance".

(**) In pursuance of Scheme of Amalgamation under Sections 230 to 232 of the Companies Act, 2013 read with Rules made thereunder, M/s. Future Corporate Resources Limited, M/s. PIL Industries Limited, M/s. Manz Retail Private Limited, M/s. Weavette Business Ventures Limited, M/s. ESES Commercials Private Limited, M/s. Gargi Business Ventures Private Limited were amalgamated with M/s. Suhani Trading and Investment Consultants Private Limited ("the Transferee Company" / "Suhani") which was approved by the Hon'ble National Company Law Tribunal at Mumbai Bench and was made effective on 14th November, 2017. Further "Suhani" change the name from 'Suhani Trading and Investment Consultants Private Limited' to 'Future Corporate Resources Private Limited' w.e.f. 11th December 2018.

(***) *Unbold and Italic figure showing holding more than 1% in that category.*

for Future Enterprises Limited -in CIRP

Jitender Kothari
Interim Resolution Professional
Acting as Resolution Professional u/s 16(5) of IBC 2016

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007

Reserves and Surplus*(₹ lakhs)*

	Particulars	As at 30th September 2024	As at 30th September 2023
1	Capital Reserves	-	-
2	Capital Redemption Reserves	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less : Debit balance in Profit and Loss Account	-	-
	Less : Amount utilized for Buy - Back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserves	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	30,735.81	50,937.72
	TOTAL	30,735.81	50,937.72

FORM NL-11-BORROWINGS SCHEDULE



Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Borrowings

(₹ lakhs)

	Particulars	As at 30th September 2024	As at 30th September 2023
1	Debenture/Bonds	51,700.00	45,200.00
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	Total	51,700.00	45,200.00

Note:

'Debentures/Bonds' above include unsecured non-convertible debentures of:

a) 9,50,000 units of face value of INR 1000 each issued on 23rd of December 2022, for a tenure of 10 years with fixed coupon rate of 9.95 % p.a. subscribed by Generali Horizon B.V.(fellow subsidiary).

b) 15,06,000 units of face value of INR 1000 each issued on 16th of February 2023, for a tenure of 10 years with fixed coupon rate of 9 % p.a. subscribed by Generali Horizon B.V. (fellow subsidiary).

c) 20,64,000 units of face value of INR 1000 each issued on 4th of May 2023, for a tenure of 10 years with fixed coupon rate of 9.04 % p.a. subscribed by Generali Horizon B.V. (fellow subsidiary).

d) 6,50,000 units of face value of INR 1000 each issued on 15th of March 2024, for a tenure of 10 years with fixed coupon rate of 8.99 % p.a. subscribed by Generali Horizon B.V. (fellow subsidiary).

Future Generali India Insurance Company Limited
 IRDA Registration No 132, dated 4th September, 2007

Investments

Particulars	NL -12A		NL -12		(₹ lakhs)	
	Shareholders		Policyholders		Total	
	As at 30th September 2024	As at 30th September 2023	As at 30th September 2024	As at 30th September 2023	As at 30th September 2024	As at 30th September 2023
LONG TERM INVESTMENTS						
1 Government Securities and Government guaranteed bonds including Treasury Bills	97,292.24	96,052.52	278,551.62	265,945.12	375,843.86	361,997.64
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	2,974.06	23.44	8,514.85	64.90	11,488.91	88.35
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures / Bonds	36,311.25	28,691.10	103,960.59	79,438.39	140,271.84	108,129.49
(e) Other Securities	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	56,662.82	55,935.60	162,227.94	154,871.53	218,890.76	210,807.13
5 Other than Approved Investments	315.20	265.86	902.43	736.11	1,217.64	1,001.98
Less: Provision for diminution in the value of investments	-	(263.75)	-	(730.25)	-	(994.00)
TOTAL	193,555.57	180,704.79	554,157.43	500,325.80	747,713.01	681,030.59
SHORT TERM INVESTMENTS						
1 Government Securities and Government guaranteed bonds including Treasury Bills	78.90	315.39	225.89	873.24	304.80	1,188.63
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures / Bonds	1,035.46	2,032.41	2,964.57	5,627.22	4,000.03	7,659.62
(e) Other Securities	1,172.31	2,263.01	3,356.36	6,265.71	4,528.66	8,528.72
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment properties - Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure & Social Sector	907.87	198.92	2,599.26	550.75	3,507.13	749.67
5 Other than Approved Investments	252.10	-	721.76	-	973.86	-
Less: Provision for diminution in the value of investments	(252.10)	-	(721.76)	-	(973.86)	-
TOTAL	3,194.54	4,809.73	9,146.08	13,316.92	12,340.62	18,126.64
GRAND TOTAL	196,750.11	185,514.51	563,303.52	513,642.72	760,053.63	699,157.23

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	(₹ lakhs)					
	Shareholders		Policyholders		Total	
	As at 30th September, 2024	As at 30th September, 2023	As at 30th September, 2024	As at 30th September, 2023	As at 30th September, 2024	As at 30th September, 2023
Long Term Investments--						
Book Value	184,293.75	187,676.39	545,771.83	490,807.16	730,065.58	678,483.55
Market Value	185,109.10	184,820.50	548,186.45	483,338.50	733,295.55	668,159.00
Short Term Investments--						
Book Value	3,115.20	5,014.04	9,225.42	13,112.61	12,340.62	18,126.64
Market Value	3,184.00	5,030.25	9,429.17	13,155.00	12,613.17	18,185.24

FORM NL-13-LOANS SCHEDULE



Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007

Loans

(₹ lakhs)

	Particulars	As at 30th September 2024	As at 30th September 2023
1	SECURITY-WISE CLASSIFICATION		
	Secured	-	-
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (to be specified)	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (₹ lakhs)	Provision (₹ lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007



Fixed Assets

(₹ lakhs)

Particulars	Cost / Gross Block				Depreciation				Net Block	
	As at 1st April 2024	Additions	Deductions	As at 30th September 2024	As at 1st April 2024	For the Period	On Sales / Adjustments	As at 30th September 2024	As at 30th September 2024	As at 30th September 2023
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Computer Softwares	9,955.09	4,161.23	-	14,116.33	6,241.10	904.75	-	7,145.85	6,970.47	1,103.29
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	1,959.03	27.77	16.84	1,969.96	1,628.74	76.12	16.84	1,688.03	281.93	331.73
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	636.01	20.22	1.89	654.34	551.21	35.40	1.89	584.72	69.62	98.60
Information & Technology Equipment	4,514.15	192.15	238.60	4,467.70	3,796.91	307.97	231.20	3,873.68	594.02	904.71
Vehicles	76.96	-	-	76.96	25.87	7.71	-	33.58	43.38	58.80
Office Equipment	1,089.02	34.02	14.08	1,108.95	854.21	53.86	1.77	906.30	202.65	244.23
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	18,230.26	4,435.39	271.41	22,394.23	13,098.05	1,385.82	251.70	14,232.17	8,162.07	2,741.35
Work in progress	3,967.11	-	-	-	-	-	-	-	1,630.58	5,194.42
Grand Total	22,197.36	4,435.39	271.41	22,394.23	13,098.05	1,385.82	251.70	14,232.17	9,792.65	7,935.77
PREVIOUS YEAR	17,295.22	858.62	121.94	14,749.80	11,226.03	904.31	121.90	12,008.45	7,935.77	

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Cash and Bank Balances

(₹ lakhs)

	Particulars	As at 30th September 2024	As at 30th September 2023
1	Cash (including cheques, drafts and stamps)*	118.49	246.23
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short - Term	435.92	665.00
	(due within 12 months)		
	(bb) Others	-	28.37
	(b) Current Accounts	4,506.98	7,474.25
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With Other Institutions	-	-
4	Others	-	-
	TOTAL	5,061.40	8,413.85
	Balances with non-scheduled banks included in 2 or 3 above	-	-
	CASH & BANK BALANCES		
	In India	5,061.40	8,413.85
	Outside India	-	-

* Cheques in hand amount to Rs. 111.19 lakhs Previous Year : Rs. 238.07 lakhs

*Deposit-in-transit: NIL

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

Advances and Other Assets

(₹ lakhs)

	Particulars	As at 30th September 2024	As at 30th September 2023
	ADVANCES		
1	Reserve Deposits with ceding Companies	-	-
2	Application Money for Investments	-	-
3	Prepayments	1,086.14	1,476.12
4	Advances to Directors/Officers	-	-
5	Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	885.69	-
6	Others		
	(i) Other Deposits	1,391.33	1,674.48
	(ii) Advances to Employees	120.22	66.20
	(iii) Advances recoverable in cash or kind	3,952.33	1,459.98
	(iv) Unutilized GST	3,656.06	1,676.39
	(v) Service Tax paid in Advance	-	-
	(vi) Income Tax Refund Recoverable	-	-
	TOTAL (A)	11,091.77	6,353.18
	OTHER ASSETS		
1	Income accrued on Investments	19,369.74	17,964.85
2	Outstanding Premiums	1,249.67	11,493.54
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	71.37	46.67
4	Foreign Agencies' Balances	-	-
5	Due from other entities carrying on insurance business	43,279.93	28,727.58
	Less : Provisions for doubtful ,if any	-	-
6	Due from Subsidiaries / Holding Company	-	-
7	Investments held for unclaimed amount of Policyholders	3,959.46	3,668.00
8	Others		
	(i) Unsettled Investments Contract Receivable	703.42	-
	(ii) Redemption Receivable	1,861.43	1,930.00
	Less: Provision for Impairment	(1,861.43)	(1,930.00)
	(iii) Interest Accrued other than investment	1.06	5.45
	(iv) Deposit With Reserve Bank Of India	-	-
	[Pursuant to section 7 of Insurance Act, 1938]		
	TOTAL (B)	68,634.64	61,906.10
	TOTAL (A+B)	79,726.41	68,259.28

FORM NL-17-CURRENT LIABILITIES SCHEDULE
Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007



Current Liabilities

(₹ lakhs)

	Particulars	As at 30th September 2024	As at 30th September 2023
1	Agents Balances	7,319.64	5,017.56
2	Balances due to other Insurance Companies	30,610.53	39,831.48
3	Deposits held on Reinsurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies	14,280.15	15,799.36
	(b) for Other Policies	3,382.89	1,434.30
5	Unallocated Premium	26,591.08	19,963.74
6	Sundry Creditors	17,959.92	22,887.42
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding	322,116.29	298,394.94
9	Due to Officers / Directors	-	-
10	Unclaimed amount of Policyholders	3,244.37	3,160.54
11	Income accrued on Unclaimed amounts	707.71	501.33
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	2,354.19	651.12
14	Others -		
	(i) Deposits Received	24.80	25.05
	(ii) Statutory Dues	1,579.55	1,205.87
	(iii) Unsettled Investment Contract Payable	199.56	(0.00)
	(iv) Interest accrued but not due on Borrowings	2,377.59	2,085.80
	(v) Other Payables	5.17	-
	Total	432,753.43	410,958.50

**Future Generali India Insurance Company Limited**

IRDA Registration No 132. dated 4th September, 2007

Provisions*(₹ lakhs)*

	Particulars	As at 30th September 2024	As at 30th September 2023
1	Reserve for Unexpired risk	210,852.17	178,440.02
2	Reserve for Premium Deficiency	-	134.67
3	For Taxation	-	-
	(less advance tax paid and taxes deducted at source)		
4	For Employee Benefits	6,703.51	5,704.18
5	Others		
	(i) Employee Stock Ownership Plan	3,679.87	-
	TOTAL	221,235.55	184,278.86

FORM NL-19 MISC EXPENDITURE SCHEDULE

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007



Miscellaneous Expenditure

(to the extent not written off or adjusted)

(₹ lakhs)

	Particulars	As at 30th September 2024	As at 30th September 2023
1	Discount Allowed in issue of shares/Debentures	-	-
2	Others	-	-
	TOTAL	-	-



FORM NL-20 Analytical Ratios Schedule

Sl.No.	Particular	For the half year ended September 2024	Upto the half year ended September 2024	For the half year ended September 2023	Upto the half year ended September 2023
1	Gross Direct Premium Growth Rate	14%	20%	5%	18%
2	Gross Direct Premium to Net Worth	0.83	1.79	0.78	1.61
3	Growth rate of Net Worth	7%	7%	9%	9%
4	Net Retention Ratio	79%	80%	72%	73%
5	Net Commission Ratio	13%	13%	15%	17%
6	Expense of Management to Gross Direct Premium	28%	27%	28%	31%
7	Expense of Management to Net Written Premium	35%	34%	37%	41%
8	Net Incurred Claims to Net Earned Premium	89%	84%	77%	71%
9	Claims paid to claims provisions	26%	44%	21%	34%
10	Combined Ratio	113%	109%	105%	104%
11	Investment income ratio	2.12%	4.13%	1.91%	3.75%
12	Technical Reserves to Net Premium Ratio	5.22	2.42	5.84	2.80
13	Underwriting Balance Ratio	(0.13)	(0.12)	(0.06)	(0.08)
14	Operating Profit Ratio	-1%	0%	6%	4%
15	Liquid Assets to Liabilities Ratio	0.03	0.03	0.06	0.06
16	Net Earning Ratio	1%	2%	7%	4%
17	Return on Net Worth Ratio	1%	2%	4%	5%
18	Available Solvency argin Ratio to Required Solvency Margin Ratio	1.98	1.98	2.25	2.25
19	NPA Ratio				
	Gross NPA Ratio	-	0.37%	-	0.42%
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	0.34	0.34	-	0.32
21	Debt Service Coverage Ratio	2.53	3.11	8.81	5.49
22	Interest Service Coverage Ratio	2.53	3.11	8.81	5.49
23	Earnings per share	0.09	0.31	0.60	0.79
24	Book value per share	12.55	12.55	15.63	15.63

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch



** Segmental Reporting up to

Segments Upto the half year ended on 30-September-2024	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	9%	26%	-4%	26%	88%	126%	32%	160%	0.00	-60%
Previous Period	13%	25%	-37%	27%	92%	81%	33%	89%	1.80	9%
Marine Cargo										
Current Period	15%	72%	22%	29%	39%	71%	50%	106%	0.00	-14%
Previous Period	11%	74%	22%	30%	41%	52%	39%	89%	0.65	5%
Marine Hull										
Current Period	41%	90%	-728%	20%	22%	60%	81%	-659%	0.00	79%
Previous Period	-96%	96%	-324%	20%	21%	34%	0%	-281%	1.00	159%
Total Marine										
Current Period	15%	72%	22%	29%	39%	71%	50%	106%	0.00	-14%
Previous Period	11%	74%	22%	30%	41%	52%	39%	89%	0.65	5%
Motor OD										
Current Period	-3%	96%	28%	38%	40%	84%	263%	122%	0.00	-23%
Previous Period	14%	95%	29%	39%	41%	92%	350%	131%	1.05	-30%
Motor TP										
Current Period	10%	95%	31%	40%	42%	57%	7%	98%	0.00	-2%
Previous Period	25%	94%	29%	37%	39%	50%	7%	88%	1.04	13%
Total Motor										
Current Period	4%	95%	30%	39%	41%	69%	18%	109%	0.00	-11%
Previous Period	20%	95%	29%	38%	40%	69%	21%	108%	1.04	-7%
Health										
Current Period	82%	89%	5%	16%	18%	99%	436%	115%	0.00	-18%
Previous Period	107%	87%	4%	23%	27%	82%	248%	106%	0.92	-18%
Personal Accident										
Current Period	-10%	89%	16%	30%	34%	46%	45%	77%	0.00	25%
Previous Period	70%	91%	31%	45%	49%	41%	39%	88%	1.05	1%
Travel Insurance										
Current Period	29%	10%	-55%	50%	495%	43%	4%	77%	0.00	25%
Previous Period	26%	10%	-65%	48%	482%	388%	11%	460%	0.35	-371%
Total Health										
Current Period	73%	88%	6%	16%	19%	95%	332%	112%	0.00	-15%
Previous Period	101%	87%	7%	26%	29%	77%	174%	103%	0.93	-16%
Workmen's Compensation/ Employer's liability										
Current Period	-1%	95%	24%	34%	36%	38%	25%	73%	0.00	22%
Previous Period	5%	95%	24%	35%	37%	66%	39%	102%	0.85	-4%
Public/ Product Liability										
Current Period	1%	39%	41%	31%	70%	-43%	3%	20%	0.00	77%
Previous Period	6%	45%	32%	28%	57%	32%	4%	85%	1.03	4%
Engineering										
Current Period	35%	19%	-67%	30%	150%	35%	47%	25%	0.00	78%
Previous Period	8%	12%	-94%	32%	248%	70%	14%	91%	1.36	12%
Aviation										
Current Period	-100%	0%	0%	0%	0%	0%	3%	0%	0.00	0%
Previous Period	-100%	95%	-6303%	-921%	-969%	103635%	83%	97341%	0.00	-102944%
Crop Insurance										
Current Period	-98%	54%	-4038%	-128%	-236%	163%	83%	-4114%	0.00	1517%
Previous Period	-55%	21%	-41%	6%	27%	-11%	117%	-24%	0.29	125%
Other segments **										
Current Period	19%	78%	34%	37%	47%	86%	98%	130%	0.00	-46%
Previous Period	8%	64%	39%	47%	74%	83%	103%	149%	1.61	-49%
Total Miscellaneous										
Current Period	21%	88%	14%	27%	31%	82%	45%	106%	0.00	-9%
Previous Period	19%	82%	20%	32%	39%	71%	34%	106%	1.02	-10%
Total-Current Period	20%	80%	13%	27%	34%	84%	44%	109%	2.42	-12%
Total-Previous Period	18%	73%	17%	31%	41%	71%	34%	104%	2.80	-8%

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Rel Par 2024-25 Q1

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007.



Periodic Disclosures

For the half year ending 30th September, 2024

PART-A Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ lakhs)			
				For the half year ended 30th September 2024	Up to the half year ended 30th September 2024	For the half year ended 30th September 2023	Up to the half year ended 30th September 2023
1	Assicurazioni Generali SPA	Ultimate Holding co	Reinsurance premium ceded	375.75	991.93	585.80	1,196.35
			Commission on reinsurance ceded	61.82	158.37	114.56	235.55
			Claims recovery on reinsurance	170.37	414.32	198.14	331.45
			Recovery towards Expenses Incurred	106.64	106.64	21.64	54.11
2	Assicurazioni Generali S.P.A. U.K.	U.K. Branch of Ultimate Holding Co	Reinsurance premium ceded	1,153.96	1,627.05	850.36	1,705.35
			Commission on reinsurance ceded	160.74	328.57	119.42	289.09
			Claims recovery on reinsurance	-	17.78	12.70	93.80
3	Assicurazioni Generali S.P.A. Hong Kong	Hong Kong Branch of Ultimate Holding Co	Reinsurance premium ceded	501.51	533.92	149.20	145.63
			Commission on reinsurance ceded	77.64	84.36	19.12	19.45
			Claims recovery on reinsurance	-	0.11	-	9.25
4	Assicurazioni Generali S.P.A. - Luxembourg	Luxembourg Branch of Ultimate Holding Co	Reinsurance premium ceded	5,072.23	8,138.14	4,564.92	5,304.88
			Commission on reinsurance ceded	784.14	1,183.40	697.23	834.31
			Claims recovery on reinsurance	5,260.20	9,754.01	4,167.91	6,931.92
5	Generali Espana De Seguros	Fellow Subsidiary	Reinsurance premium ceded	387.46	543.56	2.36	393.55
			Commission on reinsurance ceded	35.09	56.95	0.67	39.51
			Claims recovery on reinsurance	-	8.37	66.29	68.55
6	Generali Italia S.P.A.	Fellow Subsidiary	Reinsurance premium ceded	317.15	331.45	295.77	316.43
			Commission on reinsurance ceded	20.22	23.01	19.27	23.52
			Claims recovery on reinsurance	1.04	34.84	427.66	442.42
7	Generali Horizon B.V.	Fellow Subsidiary	Sub-debt - Non Convertible Debentures	-	-	-	20,640.00
			Interest accrued on Sub-debt - Non Convertible Debentures	1,195.89	2,378.27	1,215.67	2,064.55
8	Key Managerial Personnel	MD & CEO and other KMPs and Directors	Remuneration for the period	452.17	3,196.72	384.06	2,854.62
			Insurance Premium received	3.35	9.65	1.84	2.92
			Insurance Claims Paid	1.82	1.96	0.20	0.28
9	Future Generali India Life Insurance Company Limited	Fellow Subsidiary	Operating expenses incurred on our behalf	17.63	30.15	38.76	40.21
			Operating expenses incurred by our company on their behalf	34.65	63.95	23.82	44.24
			Rent/Elect. Deposits on our behalf	-	3.60	9.60	9.62
			Rent/Elect. Deposits by our company on their behalf	-	0.67	0.58	3.77
			Settlement paid/ (received)	-	-	-	-
			Insurance Premium Received	5.48	6.03	0.18	4.97
			Unallocated Premium received/(paid)	-	5.18	0.23	4.46
			Insurance Claims Paid	-	-	-	-
10	FG & G Distribution Private Limited	Joint Venture of Future Enterprises & Generali Group	Commission paid	0.28	0.46	1.23	2.92
			Insurance Premium Received	-	-	4.29	4.29
			Insurance Claims Paid	-	-	2.90	2.90
			Unallocated Premium received/(paid)	-	-	4.53	0.52
11	Shendra Advisory Services Private Limited	Joint Venturer	Operating expenses incurred by our company on their behalf	-	-	-	9.71
12	Europ Assistance India Private Limited	Fellow Subsidiary	RSA Fees, Health & Wellness service & Cyber Service	69.04	158.94	132.76	192.24
			Insurance Claims Paid	-	-	0.08	0.14
			Unallocated Premium received/(paid)	-	-	-	0.04
13	Future Enterprises Limited	Joint Venturer	Insurance Premium	-	-	0.11	0.11
			Insurance Claims paid	-	-	-	-
			Unallocated Premium received/(paid)	-	-	3.26	3.26
14	Generali Iard S.A.	Fellow Subsidiary	Reinsurance premium ceded	-	0.00	-	-
			Commission on reinsurance ceded	-	0.00	-	-
			Claims recovery on reinsurance	1.67	1.67	-	-
15	Generali Versicherung AG	Fellow Subsidiary	Reinsurance premium ceded	10.35	10.35	11.40	11.40
			Commission on reinsurance ceded	1.38	1.38	1.33	1.33
			Claims recovery on reinsurance	-	-	-	-

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Future Generali India Insurance Company Limited
 IRDA Registration No 132, dated 4th September, 2007.
 For the half year ended 30th September, 2024



(₹ lakhs)

PART-B Related Party Transaction Balances - As on September 30, 2024								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments(₹ lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable(₹ lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party(₹ lakhs)
1	Future Generali India Life Insurance Co. Ltd.	Fellow Subsidiary	52.30	Receivable	-	-	-	-
2	FG & G Distribution Private Limited	Joint Venturer	0.38	Receivable	-	-	-	-
3	Europ Assistance India Private Limited	Fellow Subsidiary	(0.14)	Payable	-	-	-	-
4	Assicurazioni Generali SPA	Ultimate Holding Company	(503.98)	Payable	-	-	-	-
5	Assicurazioni Generali S.P.A. Hong Kong	Branch of Ultimate Holding Company	(704.60)	Payable	-	-	-	-
6	Assicurazioni Generali S.P.A. U.K.	Branch of Ultimate Holding Company	(1,478.58)	Payable	-	-	-	-
7	Generali Espana De Seguros	Fellow Subsidiary	(521.00)	Payable	-	-	-	-
8	Generali Iard S.A.	Fellow Subsidiary	(72.99)	Payable	-	-	-	-
9	Generali Italia S.P.A.	Fellow Subsidiary	(220.35)	Payable	-	-	-	-
10	Assicurazioni Generali S.P.A. - Luxembourg	Fellow Subsidiary	(5,145.04)	Payable	-	-	-	-
11	Generali Versicherung AG	Fellow Subsidiary	(22.19)	Payable	-	-	-	-
12	Generali Horizon B.V.	Fellow Subsidiary	(54,077.59)	Payable	-	-	-	-
13	Generali Operations Service Platform S.R.L.(GOSP)	Fellow Subsidiary	(130.69)	Payable	-	-	-	-

**STATEMENT OF ADMISSIBLE ASSETS :
AS AT 30th September 2024**

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007
Classification: Business within India / Total Business

(₹ lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	196,750	196,750
	Policyholders as per NL-12 A of BS	563,304	-	563,304
(A)	Total Investments as per BS	563,304	196,750	760,054
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	9,793	-	9,793
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	352	-	352
	Current Assets:			
(E)	Cash & Bank Balances as per BS	5,061	-	5,061
(F)	Advances and Other assets as per BS	67,930	14,036	81,966
(G)	Total Current Assets as per BS...(E)+(F)	72,992	14,036	87,027
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	15,882	1,905	17,787
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	646,088	210,786	856,873
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	16,234	1,905	18,139
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	629,855	208,881	838,736

(₹ lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a)Furniture, fixtures, dead stock and stationery	70	-	70
	(b)Leasehold improvements	282	-	282
	Inadmissible current assets			
	(a) Agents' and Intermediaries' balances	71	-	71
	(b) Premiums receivables relating to State/Central government sponsored schemes	9	-	9
	(c) Deferred Tax Assets	-	1,679	1,679
	(d) Co-insurer's balances outstanding for more than ninety days	5,195	-	5,195
	(e) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	6,146	-	6,146
	(f) Other Reinsurer's balances outstanding for more than 180 days;	151	-	151
	(g) Any other assets, which are considered inadmissible under Section 64V of the Insurance Act, 1938	352	120	472
	(h) GST Unutilized Credit outstanding for more than ninety days;	-	105	105
	(i) Assets held for unclaimed amount of Policyholders	3,959	-	3,959

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

Future Generali India Insurance Company Limited

IRDA Registration No 132. dated 4th September, 2007

**FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**

STATEMENT OF LIABILITIES

(₹ lakhs)

Item No.	Reserve	As on 30th September, 2024	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	270,729	210,852
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	270,729	210,852
(d)	Outstanding Claim Reserve (other than IBNR reserve)	234,638	177,933
(e)	IBNR reserve	172,642	144,183
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	678,010	532,968

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

Future Generali India Insurance Company Limited
 IRDA Registration No 132. dated 4th September, 2007
 Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS AS ON 30TH SEPTEMBER 2024

(₹ lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	65,242	17,994	34,982	19,101	6,524	5,730	6,524
2	Marine Cargo	12,218	8,663	8,264	5,555	1,733	1,667	1,733
3	Marine - Other than Marine Cargo	264	13	146	2	26	22	26
4	Motor	177,546	167,909	114,674	112,455	33,582	33,737	33,737
5	Engineering	10,353	2,052	4,614	1,048	1,035	692	1,035
6	Aviation	(0)	(0)	527	529	(0)	159	159
7	Liability	3,308	1,319	161	118	496	36	496
8	Health Insurance	211,033	175,932	158,698	134,072	35,186	40,222	40,222
9	Miscellaneous	36,870	28,248	23,063	16,984	5,650	5,095	5,650
10	Crop	27,144	6,245	37,456	10,361	2,714	5,618	5,618
	Total	543,979	408,375	382,586	300,225	86,947	92,978	95,200

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN - (TABLE IB)

Future Generali India Insurance Company Limited
IRDA Registration No 132. dated 4th September, 2007
Classification: Business within India / Total Business

Solvency Margin as at 30th September 2024

(₹ lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	629,854
	Deduct:	
(B)	Current Liabilities as per BS	74,865
(C)	Provisions as per BS	532,968
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	22,021
	Shareholder's FUNDS	
(F)	Available Assets	208,881
	Deduct:	
(G)	Other Liabilities	42,204
(H)	Excess in Shareholder's funds (F-G)	166,677
(I)	Total ASM (E+H)	188,698
(J)	Total RSM	95,200
(K)	Solvency Ratio (Total ASM / Total RSM)	1.98

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time

PERIODIC DISCLOSURES

FORM NL-27 Products Information

 Insurer:

 Date:


Products Information

List below the products and/or add-ons introduced during the period July, August & September 2024

Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business(a)	Category of product	Date of allotment of UIN
1	Surrogacy Health cover	Na	FGIHLIP24147V012324	Health	Retail	11-Jan-2024
2	Health Vital	Na	FGIHLIP25035V012425	Health	Retail	24-Jul-2024
3	Health Total	Na	FGIHLIP25037V062425	Health	Retail	9-Sep-2024
4	Secure Premium Rider	Na	FGIHLIA25036V012425	Health	Retail	17-Sep-2024
5	Health Vital	Na	FGIHLIP25038V022425	Health	Retail	23-Sep-2024
6	Future Secure Commercial Vehicle Package Policy	Na	IRDAN132RPM0015V03200708	Motor	Retail	22-Jul-2024

Note: -

(a) Defined as Fire, Marine Cargo, Marine Hull, Motor OD, Motor TP, Health, Personal Accident, Travel Insurance, Workmen's Compensation/ Employer's Liability, Public/ Product Liability, Engineering, Aviation ,Crop Insurance and Other segments(Please specify)

NL-28

(Read with Regulation 10)

Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD

Registration Number :132

Statement as on :30th Sep 2024

Statement of Investment Assets (General Insurer)

(Business within India)

Periodicity of Submission : Quarterly

PART - A

(Rs in Lakhs)

Section I

No.	PARTICULARS	SCH	AMOUNT
1	a. Investments-Shareholders	8	196,750
	b. Investments-Policyholders	8A	563,304
2	Loans	9	-
3	Fixed Assets	10	9,793
4	Current Assets		
	a. Cash and Bank	11	5,061
	b. Advances and Other Assets	12	79,726
5	Current Liabilities		
	a. Current Liabilities	13	432,753
	b. Provisions	14	221,236
	c. Misc Exp not written Off	15	-
	d. Debit Balance of P and I A/c		-
	Application of Funds as per Balance Sheet (A)		200,645

No.	Less: Other Assets	SCH	AMOUNT
1	Loans (If Any)	9	-
2	Fixed Assets (If Any)	10	9,793
3	Cash and Bank Balance (If any)	11	5,061
4	Advances and Other Assets (If Any)	12	79,726
5	Current Liabilities	13	432,753
6	Provisions	14	221,236
7	Misc Exp not written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		-
	TOTAL (B)		-559,409
	(A-B)		760,054

Section II

No.	Investment Assets	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance (a)	FRSM* (b)						
1	Central Government Securities	Not Less than 20%	-	46,293	132,538	178,831	23		178,831	180,144
2	Central Govt Sec, State Govt Sec or Other Approved Securities (including (i) above)	Not Less than 30%	-	97,371	278,778	376,149	49		376,149	378,149
3	Investment subject to Exposure Norms									
	a) Housing and Loans to SG for housing and FFE	Not Less than 5%								
	1. Approved Investments		-	57,614	164,952	222,567	29	(169)	222,398	222,712
	2. Other Investments		-	558	1,597	2,155	0	0	2,155	250
	c) Approved Investments		-	41,392	118,506	159,897	21	392	160,289	161,228
	d) Other Investments	Not Exceeding 55%	-	599	1,714	2,313	0	(415)	1,898	1,218
	Total Investment Assets	100%	-	197,534	565,547	763,081	100	(192)	762,889	763,556

Note: 1. (+) FRSM refers 'Funds representing Solvency Margin'

2. Other Investments' are as permitted under 27A(2)

3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

5. SCH (+) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations

6. Investment Regulations, as amended from time to time, to be referred

PART - B

NL-28

(Read with Regulation 10)

Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs.in Lakhs)

No	Category Investments	COI	Opening Balance (A)	% to Opening Balance	Net Accretion for Qtr. (B)	% to Total Accrual	Total (A+B)	% to Total
1	Central Government Securities		190,870	25	(12,039)	116.58	178,831	23.44
2	Central Govt Sec, State Govt Sec or Other Approved Securities (including (i) above)		393,388	50.86	(17,239)	166.93	376,149	49.29
3	Investment subject to Exposure Norms							
	a) Housing and Loans to SG for housing and FFE							
	1. Approved Investments		75,835	10	8,103	(78.46)	83,937	11.00
	2. Other Investments		0	0.00	0	0.00	0	0.00
	b) Infrastructure Investments							
	1. Approved Investments		136,902	18	1,727	(16.72)	138,629	18.17
	2. Other Investments		2,143	0.28	12	(0.12)	2,155	0.28
	c) Approved Investments		160,943	21	(1,045)	10.12	159,897	20.95
	d) Other Investments		4,198	0.54	(1,885)	18.25	2,313	0.30
	Total		773,408	100.00	(10,327)	100.00	763,081	100.00

Date: 30th Sep 2024

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

(Rs in Lakhs)

	Market Value				Book Value			
	As at 30th Sep 2024	as % of total for this class	As at 30th Sep 2023	as % of total for this class	As at 30th Sep 2024	as % of total for this class	As at 30th Sep 2023	as % of total for this class
Break down by credit rating								
AAA rated	327,065	43.85	298,422	43.48	325,971	43.91	299,735	43.03
AA or better	38,870	5.21	22,751	3.31	38,711	5.21	22,692	3.26
Rated below AA but above A	-	-	5,475	0.80	-	-	5,428	0.78
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	377,626	50.63	353,598	51.52	375,626	50.60	362,658	52.06
Any other (Unrated)	-	-	-	-	-	-	-	-
Any other (Reverse Repo)	2,098	0.28	6,099	0.89	2,098	0.28	6,099	0.88
Rated D	250	0.03	-	-	-	-	-	-
Total (A)	745,909	100.00	686,344	100.00	742,406	100.00	696,610	100.00
Break down by Residual Maturity								
Up to 1 year	12,613	1.69	18,185	2.65	12,341	1.66	18,127	2.60
more than 1 year and upto 3years	87,808	11.77	58,546	8.53	87,686	11.81	58,447	8.39
More than 3years and up to 7years	357,759	47.96	312,127	45.48	358,385	48.27	314,962	45.21
More than 7 years and up to 10 years	216,820	29.07	231,539	33.74	215,160	28.98	237,913	34.15
above 10 years	70,908	9.51	65,946	9.61	68,834	9.27	67,161	9.64
Any other (Please specify)	-	-	-	-	-	-	-	-
Total (B)	745,909	100.00	686,344	100.00	742,406	100.00	696,610	100.00
Break down by type of the issuer								
a. Central Government	180,190	24.16	171,759	25.03	178,876	24.09	176,279	25.31
b. State Government	197,436	26.47	181,839	26.49	196,749	26.50	186,379	26.76
c. Corporate Securities	366,184	49.09	326,648	47.59	364,682	49.12	327,854	47.06
Any other (Fixed Deposit)	-	-	-	-	-	-	-	-
Any other (Reverse Repo)	2,098	0.28	6,099	0.89	2,098	0.28	6,099	0.88
Total (C)	745,909	100.00	686,344	100.00	742,406	100.00	696,610	100.00

Note

- (a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
(c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)" .

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FORM NL-30 -DETAILS OF NON-

(Read with Regulation 10)

DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD

Registration Number : 132

Name of the Fund :

Shareholder's Fund

(Rs in Lakhs)

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Sep 2024)	YTD (As on 30 Sep 2023)	YTD (As on 30 Sep 2024)	YTD (As on 30 Sep 2023)	YTD (As on 30 Sep 2024)	YTD (As on 30 Sep 2023)	YTD (As on 30 Sep 2024)	YTD (As on 30 Sep 2023)	YTD (As on 30 Sep 2024)	YTD (As on 30 Sep 2023)
1	Investment Asset (As per Form3A/3B - Total Fund)	364,564	327,819	-	-	4,529	8,529	393,988	365,628	763,081	701,976
2	Gross NPA	2,835	2,924	-	-	-	-	-	-	2,835	2,924
3	% of Gross NPA on Investment Assets(2/1)	0.78	0.89	-	-	-	-	-	-	0.37	0.42
4	Provision made on NPA	2,835	2,924	-	-	-	-	-	-	2,835	2,924
5	Provision as a % of NPA(4/2)	100.00	100.00	-	-	-	-	-	-	100.00	100.00
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	361,729	324,895	-	-	-	-	-	-	760,246	699,052
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct, complete to the best of my knowledge. Also certified that the various investments made and covered in the return are with in the return are within the exhaustive

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations,as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD
Registration Number : 132

Statement as on :30 Sep 2024

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly



No.	Category of Investment	Category Code	Current Quarter				Year To Date (Current Year)				Year to date (Previous Year)				
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	
1	A Central Government Securities														
2	A1 Central Government Bonds	CGSB	183,291	3,264	1.78	1.33	186,806	6,583	3.52	2.62	168,103	5,748	3.42	2.54	
3	A2 Special Deposits	CSFD	-	-	-	-	-	-	-	-	-	-	-	-	-
4	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSB	-	-	-	-	-	-	-	-	-	-	-	-	-
5	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-
6	A5 Sovereign Green Bonds	CSGB	3,002	54	2	1	3,002	108	4	3	1,416	51	4	3	
7	B Government Securities / Other Approved Securities														
8	B1 Central Government Guaranteed Loans/ Special/ Non-SLR Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-
9	B2 State Government Bonds/ Development Loans	SGGB	199,974	3,543	2	1	201,350	7,076	4	3	184,437	6,428	3	3	
10	B3 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-
11	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	569	10	2	1	764	31	4	3	2,219	72	3	2	
12	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-
13	C Housing and Loans to State Govt for housing and fire fighting														
14	C1 Loans to State Govt. for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-
15	C2 Loans to State Govt. for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-
16	C3 Term Loan - HUDCO/NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-
17	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-
18	C5 Housing - Secured Assets (Approved Investment)	HMSB	-	-	-	-	-	-	-	-	-	-	-	-	-
19	C6 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-
20	C7 Bonds/Debentures issued by HUDCO	HTHD	6,456	114	1.76	1.31	6,464	226	3.49	2.60	6,530	228	3.49	2.60	
21	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	-	-	-	-	-	-	-	-	-	-	-	-	-
22	C9 Bonds/Debentures issued by Authority constituted under anv	HTDA	72,406	1,336	1.84	1.37	69,914	2,569	3.67	2.73	69,923	2,588	3.70	2.75	
23	C10 Bonds/Debentures issued by HUDCO	HPHD	-	-	-	-	-	-	-	-	-	-	-	-	-
24	C11 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-
25	C12 Bonds/Debentures issued by Authority constituted under anv	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-
26	C13 Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-
27	D Infrastructure Investments														
28	D1 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-
29	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	653	55	8.41	6.26	736	199	26.96	20.07	-	-	-	-	-
30	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	833	452	54.27	40.40	833	452	54.27	40.40	-	-	-	-	-
31	D4 Infrastructure - PSU - Equity Shares - Unquoted	IENQ	-	-	-	-	-	-	-	-	-	-	-	-	-
32	D5 Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEUQ	-	-	-	-	-	-	-	-	-	-	-	-	-
33	D6 Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-
34	D7 Infrastructure - Securitised Assets (Approved)	IFSA	-	-	-	-	-	-	-	-	-	-	-	-	-
35	D8 Infrastructure - Debentures/ Bonds/ CPs/ Loans - Promotor Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-
36	D9 Infrastructure - Infrastructure Development Fund (IDF)	IDPF	5,683	110	1.94	1.44	6,089	242	3.98	2.96	2,502	36	1.43	1.06	
37	D10 Infrastructure - PSU - Debentures/ Bonds	IPTD	97,065	1,798	1.85	1.38	97,155	3,586	3.69	2.75	96,121	3,499	3.64	2.71	
38	D11 Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-
39	D12 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	13,822	276	2.00	1.49	14,452	556	3.85	2.87	18,578	726	3.91	2.91	
40	D13 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-
41	D14 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-
42	D15 Infrastructure - PSU - Debentures/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-
43	D19 Infrastructure - Units of Infrastructure Investment Trust	EIIT	2,231	57	2.54	1.89	1,869	109	5.81	4.33	2,417	116	4.78	3.56	
44	D16 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-
45	D20 Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	17,538	354	2.02	1.50	17,540	700	3.99	2.97	17,554	704	4.01	2.98	
46	D21 Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	2,505	50	1.98	1.47	2,505	97	3.88	2.89	-	-	-	-	-
47	D16 Infrastructure - Debentures / Bonds / CPs / Loans	IODS	968	12	1.28	0.96	962	25	2.57	1.91	993	5	0.23	0.17	
48	D17 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-
49	E Approved Investment Subject To Exposure Norms														
50	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	1,510	-0	-0.02	-0.01	1,133	56	4.92	3.66	41	2	4.03	2.99	
51	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-	EACE	7,699	691	8.98	6.69	6,428	1,079	16.74	12.46	-	-	-	-	-
52	E3 PSU-(Approved Investments) -Equity Shares -quoted	ETPE	-	-	-	-	-	-	-	-	-	-	-	-	-
53	E4 Corporate Securities (Approved Investment) -Equity Shares -Quoted	ETCE	-	-	-	-	-	-	-	-	-	-	-	-	-
54	E5 Corporate Securities (Approved Investment) -Equity Unquoted	EENQ	-	-	-	-	-	-	-	-	-	-	-	-	-
55	E6 PSU - Equity Shares - Unquoted	EBUQ	-	-	-	-	-	-	-	-	-	-	-	-	-
56	E7 Equity Shares - Companies incorporated outside India (invested prior to	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-
57	E8 Equity Shares (incl. Equity related Instruments) - Promotor Group	EPPG	-	-	-	-	-	-	-	-	-	-	-	-	-
58	E9 Corporate Securities - Bonds - Taxable	EPBT	146,567	2,993	2.04	1.52	142,001	5,777	4.07	3.03	107,208	4,455	4.16	3.09	
59	E10 Corporate Securities - Bonds - Tax free	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-
60	E11 Corporate Securities (Approved Investment) -Prof Shares	EPWQ	-	-	-	-	-	-	-	-	-	-	-	-	-
61	E12 Corporate Securities (Approved Investment) -Investment in Subsidiary	EICIS	-	-	-	-	-	-	-	-	-	-	-	-	-
62	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	-	-	-	-	-	-	-	-	-	-	-	-	-
63	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promotor Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-
64	E15 Corporate Securities (Approved Investment) -Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-
65	E16 Investment Properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-
66	E17 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-
67	E18 Loans Secured Loans -Mortgage of Property in India (term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-
68	E19 Loans Secured Loans -Mortgage of Property outside India (term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-
69	E20 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-
70	E21 Deposits - CDs with Scheduled Banks	EDCD	2,409	44	1.83	1.36	2,388	85	3.55	2.64	2,386	89	3.74	2.78	
71	E22 Deposits - Money at call and short notice with banks /Repo	ECMR	7,309	116	1.59	1.18	12,147	400	3.29	2.45	10,760	356	3.30	2.46	
72	E23 CCL (Approved Investment) - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-
73	E24 Commercial Papers issued by all India Financial Institutions rated very	ECCP	-	-	-	-	2,499	2	0.09	0.07	-	-	-	-	-
74	E25 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-
75	E26 Deposit with Primary Dealers duly recognised by RBI	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-
76	E27 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-
77	E28 Perpetual Debt Instruments of Tier I and II Capital issued by Non-PSU	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-
78	E29 Perpetual Non-Cum P-Shares and Redeemable Cumulative P-Shares of	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-
79	E30 Perpetual Non-Cum P-Shares and Redeemable Cumulative P-Shares of	EPSP	-	-	-	-	-	-	-	-	-	-	-	-	-
80	E32 Mutual Funds - GI/ G Sec/ Liquid Schemes	EGMF	0	-	-	-	0	-	-	-	0	-	-	-	-
81	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-
82	E31 Exchange Traded Fund	EETF	-	-	-	-	-	-	-	-	-	-	-	-	-
83	F Other than Approved Securities														
84	F1 Other than Approved Investments -Bonds -PSU- Taxable	OIBT	-	-	-	-	-	-	-	-	-	-	-	-	-
85	F2 Other than Approved Investments -Bonds -PSU- Tax free	OIBF	-	-	-	-	-	-	-	-	-	-	-	-	-
86	F3 Other than Approved Investments - Equity Shares (incl. PSUs and	OESH	2,404	302	12.57	9.36	2,221	407	18.45	13.74	642	422	66.52	49.47	
87	F4 Equity Shares (incl. Equity related Instruments) - Promotor Group	OEPG	-	-	-	-	-	-	-	-	1	-6	-6.78	-5.04	
88	F5 Other than Approved Investments -Debentures	OIDB	-	-	-	-	-	-	-	-	-	-	-	-	-
89	F6 Debentures/ Bonds/ CPs/ Loans etc. - Promotor Group	ODPG	-	-	-	-	-	-	-	-	930	28	3.03	2.26	
90	F7 Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-
91	F8 Other than Approved Investments -Prof Shares	OIPSH	-	-	-	-	-	-	-	-	-	-	-	-	-
92	F9 Other than Approved Investments -Venture fund	OIVNF	-	-	-	-	-	-	-	-	-	-	-	-	-
93	F10 Other than Approved Investments -Short Term Loans (Unsecured	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-
94	F11 Other than Approved Investments - Term Loans (without charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-
95	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	-	-	-	0	-	-	-	0	-	-	-	-
96	F13 Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-
97	F14 Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-
98	F15 Securitised Assets (underlying assets Housing Loan/ Infrastructure	OISA	-	-	-	-	-	-	-	-	-	-	-	-	-
99	F16 Equity Shares (PSU & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-
100	F17 Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-
101	F18 Equity Shares in Housing Finance Companies	HAEO	112	24	21.50	16.00	575	171	29.79	22.18	-	-	-	-	-
	TOTAL		775,006	15,655	2.02	1.50	779,831	30,533	3.92	2.91	692,761	25,547	3.69	2.74	

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time
1 Based on daily simple Average of Investments
2 Yield netted for Tax
3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown
4 FORM shall be prepared in respect of each fund.
5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account
6 Investment Revaluations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



PART-A

Name of the Insurer : FUTURE GENERALI INDIA INSURANCE CO LTD
 Registration Number : 132
 Statement as on : 30th Sep 2024
 Statement of Down Graded Investments
 Periodicity of Submission : Quarterly

									(Rs in Lakhs)
No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A <i>During the quarter</i>									
1	NIL								
B <i>As on Date</i>									
1	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09-10-2012	CARE	CARE AAA	CARE AA+	24-03-2017	
2	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09-10-2012	CARE	CARE AA+	CARE AA	08-10-2018	
3	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09-10-2012	CARE	CARE AA	CARE A+	06-03-2019	
4	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB	280	09-10-2012	CARE	CARE A+	CARE A	18-04-2019	
5	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09-10-2012	CARE	CARE A	CARE BBBB	18-05-2019	
6	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09-10-2012	CARE	CARE BBBB	CARE BB	24-08-2019	
7	10.25% Reliance Capital (mat date 31 Oct 2022)	OLDB		09-10-2012	CARE	CARE BB	CARE D	20-09-2019	
8	10.30% ILFS Financial Services Ltd (mat 28 Dec 2021)	IODS	250	03-01-2012	CARE	CAREAAA	CARE D	17-09-2018	
9	8.67% IDFC BANK LTD (MAT DT 3 Jan 2025)	ILBI		15-01-2015	ICRA	ICRA AA	ICRA AA+	23-05-2023	Rating upgraded only by ICRA
10	8.67% IDFC BANK LTD (MAT DT 3 Jan 2025)	ILBI	500	15-01-2015	ICRA	ICRA AA+	ICRA AA	21-05-2019	Rating upgraded only by ICRA
11	8.67% IDFC BANK LTD (MAT DT 3 Jan 2025)	ILBI		15-01-2015	FITCH	AAA(IND)	AA+(IND)	28-06-2018	
12	8.67% IDFC BANK LTD (MAT DT 3 Jan 2025)	ILBI		15-01-2015	ICRA	AAA(IND)	ICRA AA+	14-11-2018	Rating upgraded only by ICRA
13	8.70% IDFC BANK LTD (MAT DT 20 May 2025)	EPBT		20-05-2015	ICRA	ICRA AA	ICRA AA+	23-05-2023	Rating upgraded only by ICRA
14	8.70% IDFC BANK LTD (MAT DT 20 May 2025)	EPBT	1,000	20-05-2015	ICRA	AAA(IND)	ICRA AA	21-05-2019	Rating upgraded only by ICRA
15	8.70% IDFC BANK LTD (MAT DT 20 May 2025)	EPBT		20-05-2015	FITCH	AAA(IND)	AA+(IND)	28-06-2018	
16	8.70% IDFC BANK LTD (MAT DT 20 May 2025)	EPBT		20-05-2015	ICRA	AAA(IND)	ICRA AA+	14-11-2018	Rating upgraded only by ICRA
17	8.72% ILFS2025 (mat date 21 Jan 2025)	IODS	491	29-08-2018	CARE	AAA(IND)	CARE D	17-09-2018	
18	9.90% ILFS 2025 (mat 27 Aug 2025)	IODS	491	29-08-2018	CARE	AAA(IND)	CARE D	17-09-2018	
19	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20-01-2012	CARE	AAA(IND)	CARE AA	08-10-2018	
20	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20-01-2012	BRICKWORKS	AAA(IND)	BWR AA	15-02-2019	
21	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20-01-2012	CARE	AAA(IND)	CARE A+	06-03-2019	
22	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20-01-2012	CARE	AAA(IND)	CARE A	18-04-2019	
23	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20-01-2012	BRICKWORKS	AAA(IND)	BWR A+	19-04-2019	
24	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB	400	20-01-2012	BRICKWORKS	AAA(IND)	BWR A	04-05-2019	
25	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20-01-2012	CARE	AAA(IND)	CARE BBBB	18-05-2019	
26	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20-01-2012	BRICKWORKS	AAA(IND)	BWR BBB	26-06-2019	
27	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20-01-2012	CARE	AAA(IND)	CARE BB	24-08-2019	
28	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20-01-2012	BRICKWORKS	AAA(IND)	BWR BB	10-09-2019	
29	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20-01-2012	CARE	AAA(IND)	CARE D	20-09-2019	
30	10.75% Reliance Capital (mat date 30 Sep 2021)	OLDB		20-01-2012	BRICKWORKS	AAA(IND)	BWR D	25-09-2019	
31	8.80% ILFS2020 (mat date 21st Sep. 2020)	IODS	931	21-09-2015	ICRA	AAA(IND)	ICRA D	17-09-2018	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

PERIODIC DISCLOSURES

FORM NL-33 Reinsurance/Retrocession Risk Concentration

Insurer: Future Generali India Insurance Company Limited

Date: 30-09-2024

(Rs in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total
			Proportional	Non-Proportional	Facultative	
Outside India						
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	1	-	-	2	0.00%
3	No. of Reinsurers with rating A but less than AA	68	16,376	1,966	4,591	40.55%
4	No. of Reinsurers with rating BBB but less than A	17	59	160	161	0.67%
5	No. of Reinsures with rating less than BBB	1	-	0	47	0.08%
	Total (A)	87	16,435	2,126	4,801	41.30%
With In India						
1	Indian Insurance Companies	10	-	-	1,132	2.00%
2	FRBs	8	9,598	4,797	1,015	27.25%
3	GIC Re	1	15,195	1,403	58	29.45%
4	Other (to be Sepecified)		-	-	-	0.00%
	Total (B)	19	24,794	6,200	2,205	58.70%
	Grand Total (C)= (A)+(B)	106	41,228	8,326	7,006	100.00%

Note:- (a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching

**PERIODIC DISCLOSURES
FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS**

Name of the Insurer: Future Generali India Insurance Co.Ltd
Q2-2024-25

Date: **APRIL 2024-SEPTEMBER 2024**
(Amount in Rs. Lakhs)

Sl.No.	Line of Business	For the Quarter		For the corresponding quarter of the previous year		upto the quarter		Up to the corresponding quarter of the previous year	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	10,260	82,519	10,900	82,789	31,864	158,290	29,294	155,207
2	Marine Cargo	3,238	17,599	2,862	17,065	6,965	35,304	6,034	33,987
3	Marine Other than Cargo	-	-	0	1	0	-	0	1
4	Motor OD	20,095	322,234	19,372	287,731	39,593	634,535	40,624	661,239
5	Motor TP	25,468	91,362	20,613	89,421	51,284	200,102	46,771	215,452
6	Health	49,404	28,486	31,166	31,232	107,986	53,738	59,180	58,696
7	Personal Accident	2,765	50,039	3,344	45,420	6,233	90,552	6,933	77,175
8	Travel	201	5,502	181	5,152	471	12,555	365	9,334
9	Workmen's Compensation/	947	6,250	938	5,452	1,994	11,176	2,008	10,281
10	Public/ Product Liability	935	2,175	779	1,361	1,491	3,780	1,472	2,662
11	Engineering	2,778	1,636	1,832	1,457	5,403	3,136	4,014	2,903
12	Aviation	-	-	1	-	-	-	0	-
13	Crop Insurance	304	297	10,149	176	362	347	14,960	210
14	Other segments **	-	-	-	-	-	-	-	-
15	Miscellaneous	9,270	124,554	8,292	132,938	17,846	233,335	15,369	232,765
	Grand Total	125,667	732,653	110,432	700,195	271,494	1,436,850	227,026	1,459,912

Notes:

- (a) Premium stands for amount of gross direct premium written in India
(b) The line of business which are not applicable for any company should be filled up with NA.
(c) Figure '0' in those fields will imply no business in the segment.
(d) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(e) The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

PERIODIC DISCLOSURES
FORM NL-36- BUSINESS - CHANNELS WISE



Name of the Insurer: Future Generali India Insurance Co.Ltd
Q2-2024-25

Date: APRIL 2024- SEPTEMBER 2024

Sl.No.	Channels	For the Quarter		Upto the Quarter		For the corresponding quarter of the previous year		Up to the corresponding quarter of the previous year	
		No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)
1	Individual agents	107,122	15,797	209,103	31,142	119,050	13,631	237,659	26,830
2	Corporate Agents-Banks	195,774	8,895	368,505	17,775	183,851	8,546	348,343	17,231
3	Corporate Agents -Others	24,614	3,173	48,989	6,394	21,282	1,361	40,197	2,442
4	Brokers	273,282	78,024	552,096	171,799	218,848	55,958	510,874	119,680
5	Micro Agents	7	372	11	856	5	189	5	189
6	Direct Business- Officers/Employees-Online (Through Company Website)-Others	43,195	10,599	77,402	25,855	54,413	21,818	109,920	42,109
7	Common Service Centres(CSC)	1	0	1	0	3	0	4	0
8	Insurance Marketing Firm	9,045	572	18,964	1,182	1,631	100	2,359	182
9	Point of sales person (Direct)	76,259	7,489	155,284	14,977	97,472	7,942	204,177	16,846
10	MISP (Direct)	3,298	739	6,383	1,500	3,429	860	5,892	1,462
11	Web Aggregators	56	6	112	14	211	27	482	55
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other (to be specified)(i)	-	-	-	-	-	-	-	-
	(ii)	-	-	-	-	-	-	-	-
	Total (A)	732,653	125,667	1,436,850	271,494	700,195	110,432	1,459,912	227,026
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	732,653	125,667	1,436,850	271,494	700,195	110,432	1,459,912	227,026

Note:

- (a). Premium means amount of premium received from business acquired by the source
(b). No of Policies stand for no. of policies sold
(c). Grand Total (A+B) should be consistent with all relevant NL forms e.g. NL-4 etc., as applicable

FORM NL-39- AGEING OF CLAIMS



Name of the Insurer: Future Generali India Insurance Co. Ltd.

For the quarter ending 30-Sept-2024 (July24- Sept24)

(Amount in Rs. Lakhs)

Sl.No.	Line of Business	No. of claims paid								Amount of claims paid								Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years				
1	Fire	793	256	62	112	69	10	6	211	1,063	2,093	1,077	1,185	16	70	1,309	5,916		
2	Marine Cargo	3,661	839	122	68	72	3	6	876	680	729	212	37	0	0	6,354	1,638		
3	Marine Other than Cargo	8	3	-	-	-	-	-	2	0	-	-	-	-	-	11	2		
4	Motor CG	36,641	6,931	1,005	247	105	10	11	8,081	4,100	1,505	484	136	17	23	44,952	14,945		
5	Motor TP	49	106	391	336	482	64	-	3,866	959	3,708	1,150	3,007	552	378	1,688	12,672		
6	Health	79,473	3,024	396	72	28	7	-	49,270	3,556	403	38	20	22	0	83,000	52,310		
7	Personal Accident	661	66	70	8	5	1	5	1,262	66	78	3	55	0	1	966	1,786		
8	Traut	1	18	1	-	1	-	-	1	18	1	-	7	-	23	24	24		
9	Workmen's Compensation/ Employer's liability	1	21	60	29	14	-	-	30	11	119	145	58	11	1	127	384		
10	Builder/Builder's liability	5	2	4	-	-	-	-	2	2	2	2	0	0	0	14	14		
11	Engineering	68	72	48	29	21	7	-	133	71	80	69	293	0	0	245	665		
12	Aviation	-	-	-	-	1	-	-	-	-	-	0	0	-	-	1	1		
13	Cargo Insurance ^(a)	70	179	107	21	3	1	34	1,206	1,831	1	48	0	0	29	508	3,227		
14	Other segments ^(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
15	Miscellaneous	26,729	1,460	323	80	11	1	7	3,611	475	399	724	34	1	80	28,600	4,726		

Note: (a) Other segments includes Credit Insurance.

Upto the quarter ending 30-Sept-2024 (Apr24- September24)

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid								Amount of claims paid								Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years				
1	Fire	1,324	465	141	128	110	13	10	372	3,024	5,051	3,038	3,777	147	76	2,493	13,477		
2	Marine Cargo	6,368	1,381	314	146	86	4	6	972	992	961	104	14	54	54	7,406	3,281		
3	Marine Other than Cargo	8	3	-	-	-	-	-	2	0	-	-	-	-	-	11	2		
4	Motor CG	77,460	12,650	1,896	474	151	13	27	18,572	7,659	3,000	921	227	22	57	92,871	30,566		
5	Motor TP	79	149	511	714	660	100	112	2,769	817	2,858	1,148	4,954	882	864	2,392	17,312		
6	Health	112,913	5,543	589	121	66	7	6	79,995	6,979	519	51	56	14	0	143,730	85,519		
7	Personal Accident	1,114	115	37	14	6	1	6	2,400	101	10	10	71	0	1	1,931	3,877		
8	Traut	1	18	1	-	1	-	-	1	18	1	-	7	-	23	24	24		
9	Workmen's Compensation/ Employer's liability	1	21	60	29	14	-	-	30	11	119	145	58	11	1	127	384		
10	Builder/Builder's liability	5	2	4	-	-	-	-	2	2	2	2	0	0	0	14	14		
11	Engineering	104	152	112	45	41	7	-	184	171	183	116	408	0	0	462	1,653		
12	Aviation	-	-	-	-	1	-	-	-	-	-	0	0	-	-	1	1		
13	Cargo Insurance ^(a)	81	176	110	104	5	1	76	1,100	7,846	438	81	1	0	76	913	6,801		
14	Other segments ^(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
15	Miscellaneous	51,399	2,457	541	200	91	4	8	7,091	779	571	991	119	1	89	54,660	9,131		

Note: (a) Other segments includes Credit Insurance.

FORM NL-41 OFFICES INFORMATION

As at:



Name of the Insurer: Future Generali India Insurance Company Limited

Date: September 30, 2024

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	160
2	No. of branches approved during the year	2
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	2
6	No of branches at the end of the year	158
7	No. of branches approved but not opened	2
8	No. of rural branches	0
9	No. of urban branches	158
10	No. of Directors:-	
	(a) Independent Director	(a) 3
	(b) Executive Director	(b) 1 (MD & CEO)
	(c) Non-executive Director	(c) 8 (including 3 Independent Directors)
	(d) Women Director	(d) 1
(e) Whole time director	(e) 1 (MD & CEO)	
11	No. of Employees	a) 2622
	(a) On-roll:	b) 1026
	(b) Off-roll:	c) 3648
(c) Total		
12	No. of Insurance Agents and Intermediaries	a) 10013
	(a) Individual Agents,	b) 33
	(b) Corporate Agents-Banks	c) 33
	(c) Corporate Agents-Others	d) 683
	(d) Insurance Brokers	e) 9
	(e) Web Aggregators	f) 43
	(f) Insurance Marketing Firm	g) 98
	(g) Motor Insurance Service Providers (DIRECT)	h) 28182
	(h) Point of Sales persons (DIRECT)	i) -
	(i) Other as allowed by IRDAI (To be specified)	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	3693	38393
Recruitments during the quarter	391	798
Attrition during the quarter	436	97
Number at the end of the quarter	3648	39094

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Name of the Insurer: FUTURE GENERALI INDIA INSURANCE COMP# Date: 30 September 2024



Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Mr. Parveen Kumar Gupta	Independent Director (Chairman)	Independent Director (Chairman)	-
2	Dr. Devi Singh	Independent Director	Independent Director	
3	Mr. Shailesh Haribhakti	Independent Director	Independent Director	
4	Mr. Roberto Leonardi	Non-Executive Director	Non-Executive Director	-
5	Ms. Valentina Sarrocco	Non-Executive Director	Non-Executive Director	-
6	Mr. Luis Roset Suca	Non-Executive Director	Non-Executive Director	-
7	Mr. K B Vijay Srinivas	Non-Executive Director	Non-Executive Director	Appointed as Director by the Shareholders on September 19, 2024
8	Mr. Ajai Kumar	Non-Executive Director	Non-Executive Director	Appointed as Director by the Shareholders on September 19, 2024
9	Mr. Anup Rau	Managing Director & Chief Executive Officer	Key Management Person	-
10	Mr. Ashish Lakhtakia	General Counsel, Chief-Regulatory Affairs and Company Secretary	Key Management Person	Change in designation w.e.f July 30, 2024
11	Mr. Devi Dayal Garg	Chief Financial Officer	Key Management Person	-
12	Mr. Jatin Arora	Appointed Actuary	Key Management Person	-
13	Mr. Deepak Prasad	Chief Operating Officer	Key Management Person	-
14	Mr. Ajay Panchal	Chief Risk Officer	Key Management Person	-
15	Mr. Milan P. Shirodkar	Chief of Investments	Key Management Person	-
16	Ms. Ritu Sethi	Chief Internal Audit Officer	Key Management Person	-
17	Ms. Ruchika Malhan Varma	Chief Marketing Officer, Customer & Impact Officer	Key Management Person	-
18	Mr. Abhishek Singh	Chief Bancassurance Officer	Key Management Person	-
19	Mr. Akshaya Kashyap	Chief People Officer	Key Management Person	-
20	Ms. Smita Tibrewal	Chief Insurance Officer	Key Management Person	-
21	Mr. Ramit Goyal	Chief Distribution Officer	Key Management Person	Appointed w.e.f. April 01, 2024

Notes:-

- (a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016
 b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"



PERIODIC DISCLOSURES
FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

Name of the Insurer : FUTURE GENERALI INDIA INSURANCE COMPANT LTD

Upto the Quarter ended September, 2024

Rural & Social Obligations (Quarterly Returns)

(Amount in Rs. Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	11,349	1,578	2,404,569
		Social	-	-	-
2	Marine Cargo	Rural	1,236	168	802,936
		Social	-	-	-
3	Marine Other Than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	40,737	1,907	192,265
		Social	-	-	-
5	Motor TP	Rural	17,688	3,946	-
		Social	-	-	-
6	Health	Rural	2,140	968	25,285
		Social	24	10,771	11,157
7	Personal Accident	Rural	5,733	105	60,292
		Social	7	267	330,405
8	Travel	Rural	1,147	40	133,567
		Social	-	-	-
9	Workmen's Compensation/ Employer's liability	Rural	442	53	56,050
		Social	-	-	-
10	Public/ Product Liability	Rural	92	16	17,710
		Social	-	-	-
11	Engineering	Rural	130	817	696,500
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Crop	Rural	4	14	79
		Social	-	-	-
14	Miscellaneous	Rural	23,238	521	539,526
		Social	-	-	-
	Total	Rural	103,936	10,133	4,928,779
		Social	31	11,038	341,562

Notes:

- (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(b) Premium Collected means gross direct written premium
(c) Rural and Social segments are defined under IRDAI regulations, as issued and amended time to time

FORM NL-44-MOTOR TP OBLIGATIONS

- (i) Name of the Insurer: Future Generali India Insurance Company Limited
- (ii) Registration No.132. and Date of Registration with the IRDAI: 4th September, 2007
- (iii) Gross Direct Premium Income during immediate preceding FY: 491,090 lakhs
- (iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: 93,997 lakhs
- (v) Obligation of the Insurer to be met in a financial year: 571,107 policy count

Statement Period: period ending 30th September 2024

Items	(` lakhs)	
	For the quarter ended September, 2024	Upto the half year ended September, 2024
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	- 5,205.50	- 11,116.86
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	20,262.71	40,167.59
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	25,468.21	51,284.45
Total Gross Direct Motor Own damage Insurance Business Premium	20,095.14	39,593.11
Total Gross Direct Premium Income	1,25,667.37	2,71,493.56

FROM NL-45 GRIEVANCE DISPOSAL

Insurer FUTURE GENERALI INDIA INSURANCE COMPANY LIMITED

Date: September 30, 2024



GRIEVANCE DISPOSAL FOR THE PERIOD July 1, 2024 to September 30, 2024 DURING THE FINANCIAL YEAR 2024-25

Sl. No.	Particulars	Opening Balance * As of beginning of the quarter	Additions during the quarter	Complaints Resolved / Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
	a) Proposal Related	0	0	0	0	0	0	0
	b) Claim	8	221	74	7	133	15	406
	c) Policy Related	1	87	78	0	8	2	161
	d) Premium	0	1	0	0	1	0	3
	e) Refund	0	4	3	0	0	1	9
	f) Coverage	0	4	0	0	4	0	6
	g) Cover Note Related	0	0	0	0	0	0	0
	h) Product	0	0	0	0	0	0	0
	i) Others	0	7	4	0	3	0	14
	Total Number of complaints:	9	324	159	7	149	18	599

2	Total No. of policies during previous year:	2785105
3	Total No. of claims during previous year:	626219
4	Total No. of policies during current year:	1436850
5	Total No. of claims during current year:	335850
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	1.34
7	Total No. of claim Complaints (current year) per 10,000 claims registered (current year)	12.09

** Total number of claims have been considered as reported claims
No of policies and claims (reported) during previous year are reported for the entire previous FY.

8	Duration wise Pending Status	Complaints made by Customers	Complaints made by Intermediaries	Total
b) 7 - 15 days	1	0	1	
c) 15 - 30 days	0	0	0	
d) 30 - 90 days	0	0	0	
e) 90 days & Beyond	0	0	0	
	Total No. of complaints	18	0	18

* Opening balance should tally with the closing balance of the previous Quarter

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer : Future Generali India Insurance Company Limited

For the Quarter ending : Q2 FY24-25



Statement as on :30th Sep 2024

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
NIL							